

University of New Brunswick
Pro-forma Multi-Year Financial Outlook

As part of the University budget process, a series of multi-year models of future operating budget revenues and expenses are prepared. These models are prepared based on estimates and assumptions for existing programs, operations and activities (the baseline).

This section of the budget illustrates one of the possible scenarios based on best estimate assumptions for baseline expenses and student enrolment, along with a modeled scenario for the provincial operating grant and tuition fees.

This is **NOT a multi-year budget.**

University of New Brunswick Multi-Year Outlook

Schedule A: Pro-Forma Multi-Year Operating Budget (Consolidated)

Schedule B: Pro-Forma Multi-Year Operating Budget (Fredericton Campus)

Schedule C: Pro-Forma Multi-Year Operating Budget (Saint John Campus)

Schedule D: Baseline Assumptions

University of New Brunswick
Pro-Forma Statement of Operating Revenues & Expenses
Summary (\$000's)



Schedule A

	Approved 2012-2013 (Restated \$)		Proposed 2013-2014		Proforma 2014-2015		Proforma 2015-2016		Proforma 2016-2017		Proforma 2017-2018	
		%Change	\$	%Change	\$	%Change	\$	%Change	\$	%Change	\$	%Change
Revenue												
Provincial Operating Grant	\$108,000.1	(0.02%)	\$107,975.5	(0.01%)	\$107,968.1	0.00%	\$107,968.1	0.00%	\$107,968.1	0.00%	\$107,968.1	0.00%
Tuition Revenue	58,007.1	(0.02%)	57,997.6	3.70%	60,142.1	0.87%	60,666.4	2.29%	62,054.9	2.15%	63,390.2	2.15%
Other Revenue	12,828.8	1.24%	12,987.5	0.82%	13,094.0	0.83%	13,203.2	0.38%	13,253.4	0.38%	13,306.2	0.40%
Total Revenue	178,836.0	0.07%	178,960.6	1.25%	181,204.2	0.35%	181,837.7	0.79%	183,276.5	0.76%	184,664.5	0.76%
Expense												
Academic and Research												
Facilities and Departmental Costs	95,522.0	2.39%	97,800.3	3.68%	101,401.0	4.41%	105,871.4	4.28%	110,407.1	4.17%	115,012.4	4.17%
Academic and Student Support	30,436.2	1.96%	31,033.9	2.62%	31,846.8	3.12%	32,839.9	3.05%	33,842.2	3.02%	34,863.5	3.02%
Sub-total	125,958.2	2.28%	128,834.2	3.43%	133,247.8	4.10%	138,711.3	3.99%	144,249.3	3.90%	149,875.8	3.90%
Administration and Support Services												
Administration and Development	27,434.0	3.29%	28,337.0	3.73%	29,393.5	4.22%	30,634.5	3.02%	31,559.8	2.96%	32,493.2	2.96%
Maintenance and Utilities	22,360.1	(3.38%)	21,604.2	3.98%	22,465.0	3.98%	23,358.2	3.96%	24,282.7	3.95%	25,241.8	3.95%
Sub-total	49,794.1	0.30%	49,941.3	3.84%	51,858.5	4.12%	53,992.7	3.43%	55,842.5	3.39%	57,734.9	3.39%
Total Operating Expense	175,752.2	1.72%	178,775.4	3.54%	185,106.4	4.10%	192,704.1	3.83%	200,091.8	3.76%	207,610.8	3.76%
Ancillary Operations (Net)	1,458.2	(12.17%)	1,280.7	(0.15%)	1,278.8	(0.15%)	1,276.9	(0.16%)	1,274.8	(0.16%)	1,272.8	(0.16%)
In-Year Contingency	1,500.0	0.00%	1,500.0	0.00%	1,500.0	0.00%	1,500.0	0.00%	1,500.0	0.00%	1,500.0	0.00%
In-Year Salary Savings	(1,400.0)	10.71%	(1,550.0)	0.00%	(1,550.0)	0.00%	(1,550.0)	0.00%	(1,550.0)	0.00%	(1,550.0)	0.00%
In-Year Priority Allocations	1,633.3	22.47%	2,000.3	0.00%	2,000.3	0.00%	2,000.3	0.00%	2,000.3	0.00%	2,000.3	0.00%
Total Expense	178,943.7	1.71%	182,006.4	3.48%	188,335.4	4.03%	195,931.2	3.77%	203,316.9	3.70%	210,833.8	3.70%
Net Position before One-Time Funds	(107.7)		(3,045.8)		(7,131.2)		(14,093.5)		(20,040.5)		(26,169.3)	
One-Time Sources (Uses) of Funds	107.7		3,045.8		0.0		0.0		0.0		0.0	
Net Position	(\$0.0)		(\$0.0)		(\$7,131.2)		(\$14,093.5)		(\$20,040.5)		(\$26,169.3)	
Net Position as a Percentage of Revenue	(0.0%)		(0.0%)		(3.9%)		(7.8%)		(10.9%)		(14.2%)	

**Pro-Forma Statement of Operating Revenues & Expenses
Fredericton Campus and University-wide Units (\$000's)**

Schedule B

	Approved 2012-2013 (Restated \$)		Proposed 2013-2014		Proforma 2014-2015		Proforma 2015-2016		Proforma 2016-2017		Proforma 2017-2018	
	\$	% Change	\$	% Change	\$	% Change	\$	% Change	\$	% Change	\$	% Change
Revenue												
Provincial Operating Grant	\$90,380.4	0.00%	\$90,380.4	0.01%	\$90,388.7	0.00%	\$90,388.7	0.00%	\$90,388.7	0.00%	\$90,388.7	0.00%
Tuition Revenue	41,050.0	1.99%	41,868.0	2.88%	43,074.6	2.44%	44,124.4	2.44%	45,458.1	3.02%	46,815.4	2.99%
Other Revenue	9,356.6	0.33%	9,387.7	0.94%	9,475.9	0.94%	9,565.3	0.94%	9,605.8	0.42%	9,647.6	0.43%
Total Revenue	140,787.0	0.60%	141,636.1	0.92%	142,939.2	0.80%	144,078.4	0.80%	145,452.7	0.95%	146,851.7	0.96%
Expense												
Academic and Research												
Faculties and Departmental Costs	74,752.4	2.60%	76,696.2	3.85%	79,650.1	4.61%	83,322.7	4.61%	87,054.4	4.48%	90,847.0	4.36%
Academic and Student Support	25,322.3	1.82%	25,782.4	2.52%	26,430.9	3.12%	27,255.6	3.12%	28,091.1	3.07%	28,944.5	3.04%
Sub-total	100,074.7	2.40%	102,478.6	3.52%	106,081.0	4.24%	110,578.3	4.24%	115,145.5	4.13%	119,791.4	4.03%
Administration and Support Services												
Administration and Development	22,155.9	2.64%	22,739.7	3.82%	23,609.5	4.47%	24,665.0	4.47%	25,461.2	3.23%	26,267.3	3.17%
Maintenance and Utilities	16,678.9	(2.39%)	16,281.0	4.29%	16,978.8	4.27%	17,704.4	4.27%	18,455.4	4.24%	19,233.9	4.22%
Sub-total	38,834.8	0.48%	39,020.8	4.02%	40,588.3	4.39%	42,369.4	4.39%	43,916.6	3.65%	45,501.1	3.61%
Total Operating Expense	138,909.4	1.86%	141,499.3	3.65%	146,669.4	4.28%	152,947.8	4.28%	159,062.1	4.00%	165,292.6	3.92%
Ancillary Operations (Net)	1,266.8	1.10%	1,280.7	(0.15%)	1,278.8	(0.15%)	1,276.9	(0.15%)	1,274.8	(0.16%)	1,272.8	(0.16%)
In-Year Contingency	1,500.0	0.00%	1,500.0	0.00%	1,500.0	0.00%	1,500.0	0.00%	1,500.0	0.00%	1,500.0	0.00%
In-Year Salary Savings	(1,000.0)	0.00%	(1,000.0)	0.00%	(1,000.0)	0.00%	(1,000.0)	0.00%	(1,000.0)	0.00%	(1,000.0)	0.00%
In-Year Priority Allocations	973.3	37.71%	1,340.3	0.00%	1,340.3	0.00%	1,340.3	0.00%	1,340.3	0.00%	1,340.3	0.00%
Total Expense	141,649.5	2.10%	144,620.3	3.57%	149,788.4	4.19%	156,064.9	4.19%	162,177.2	3.92%	168,405.6	3.84%
Net Position before One-Time Funds	(82.5)		(2,984.2)		(6,849.2)		(11,986.5)		(16,724.5)		(21,553.9)	
One-Time Sources (Uses) of Funds	862.5		2,984.2		0.0		0.0		0.0		0.0	
Net Position	(\$0.0)		(\$0.0)		(\$6,849.2)		(\$11,986.5)		(\$16,724.5)		(\$21,553.9)	
Net Position as a Percentage of Revenue	(0.0%)		(0.0%)		(4.8%)		(8.3%)		(11.5%)		(14.7%)	

University of New Brunswick
Pro-Forma Statement of Operating Revenues & Expenses
Saint John Campus (\$000's)

Schedule C

	Approved 2012-2013 (Restated \$)	Proposed 2013-2014	Proforma 2014-2015	Proforma 2015-2016	Proforma 2016-2017	Proforma 2017-18	
		% Change	\$	% Change	\$	% Change	\$
Revenue							
Provincial Operating Grant	\$17,619.7	(0.14%)	\$17,595.1	0.00%	\$17,579.4	0.00%	\$17,579.4
Tuition Revenue	16,957.1	(4.88%)	16,129.6	(3.08%)	16,542.0	(0.13%)	16,574.8
Other Revenue	3,472.2	3.67%	3,599.8	0.55%	3,637.9	0.27%	3,658.6
Total Revenue	38,049.0	(1.90%)	37,324.5	(1.32%)	37,759.3	(0.03%)	37,812.8
Expense							
Academic and Research							
Facilities and Departmental Costs	20,769.6	1.61%	21,104.1	3.06%	21,750.9	3.67%	22,548.7
Academic and Student Support	5,113.9	2.69%	5,251.5	3.13%	5,415.9	3.11%	5,584.3
Sub-total	25,883.5	1.82%	26,355.6	3.08%	27,166.8	3.56%	28,133.0
Administration and Support Services							
Administration and Development	5,278.1	6.05%	5,597.3	3.34%	5,784.0	3.21%	5,969.5
Maintenance and Utilities	5,681.2	(6.30%)	5,323.2	3.06%	5,486.2	3.05%	5,653.8
Sub-total	10,959.3	(0.35%)	10,920.5	3.20%	11,270.2	3.13%	11,623.3
Total Operating Expense	36,842.8	1.18%	37,276.1	3.11%	38,437.0	3.43%	39,756.3
Ancillary Operations (Net)	191.4	(100.00%)	0.0	0.0	0.0	0.0	0.0
In-Year Contingency	0.0	0.00%	0.0	0.00%	0.0	0.00%	0.0
In-Year Salary Savings	(400.0)	37.50%	(550.0)	0.00%	(550.0)	0.00%	(550.0)
In-Year Priority Allocations	660.0	0.00%	660.0	0.00%	660.0	0.00%	660.0
Total Expense	37,294.2	0.25%	37,386.1	3.11%	38,547.0	3.42%	39,866.3
Net Position before One-Time Funds	754.8	(61.6)	(61.6)	(2,107.0)	(3,315.9)	(4,615.4)	
One-Time Sources (Uses) of Funds	(754.8)	61.6	0.0	0.0	0.0	0.0	
Net Position	(\$0.0)	(\$0.0)	(\$282.0)	(\$2,107.0)	(\$3,315.9)	(\$4,615.4)	
Net Position as a Percentage of Revenue	(0.0%)	(0.0%)	(0.7%)	(5.6%)	(8.8%)	(12.2%)	

University of New Brunswick
Baseline Assumptions
(\$000's)

Schedule D

	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
University-wide unless otherwise stated	Actual	Actual	Budget	Pro-forma	Pro-forma	Pro-forma	Pro-forma
REVENUES							
Provincial operating grant (Effective)							
Base (Fixed & Enrolment)	1.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Grant in Lieu of 5% Tuition	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
One-time funding		1.67%	1.67%	0.00%	0.00%	0.00%	0.00%
Tuition Fees							
Undergraduate tuition fees	3.65%	3.52%	2.56%	3.00%	3.00%	3.00%	3.00%
Undergraduate differential fees	2.96%	2.88%	2.10%	3.00%	3.00%	3.00%	3.00%
Graduate tuition fees	3.60%	3.44%	2.53%	3.00%	3.00%	3.00%	3.00%
Graduate differential fees	0.00%	5.09%	3.67%	3.00%	3.00%	3.00%	3.00%
	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2016/17
	Budget	Budget	Budget	Pro-forma	Pro-forma	Pro-forma	Pro-forma
EXPENSES							
Non-salary expenditures							
Basic non-salary	0.00%	0.00%	0.00%	3.00%	3.00%	3.00%	3.00%
Strategic non-salary ¹	0.00%	0.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Heating costs ⁶	4.50%	4.50%	4.00%	4.50%	4.50%	4.50%	4.50%
Electricity costs ³	4.50%	4.50%	3.00%	4.50%	4.50%	4.50%	4.50%
Salary Expenditure Assumptions							
<u>Economic adjustments (EA)</u>							
SAL/RSA ⁴	0.00%	2.50%	0.00%	2.75%	2.50%	2.50%	2.50%
GLT/RGL ⁴	0.00%	2.50%	0.00%	2.75%	2.50%	2.50%	2.50%
CUPE	2.50%	\$0.50	2.50%	2.50%	2.50%	2.50%	2.50%
APT/RAP & EXC	2.50%	2.50%		Inflation Based			
AU Group 1/AUR	3.50%	3.50%		Inflation Based			
AU Group 2	3.47%	3.35%		Inflation Based			
GRD	2.60%	2.60%		Inflation Based			
<u>Progress-through-the-range (PTR)</u>							
SAL/RSA	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
GLT/RGL	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CUPE	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
APT/RAP & EXC	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
AU Group 1/AUR	\$ 2,667	\$ 2,760		Inflation Based			
Fringe Benefits excluding Fac Pens	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Faculty Pension	10.00%	12.39%		Comparable to Recent Levels			

Notes:

1. Strategic non-salary expenditure includes library acquisitions, scholarships, bursaries and graduate research/teaching assistantships.
2. Operating budget and forecasts assume savings resulting from normal attrition, including 50% of age 65 retirements.
3. NB Power may currently increase electricity rates up to 3% per annum without a submission to the Energy & Utilities Board.
4. Bargaining group currently in negotiation. Proposed contract has not yet been fully ratified by membership.
5. Increases funded from within the graduate student envelope(s). EA% assumes Masters.
6. Baseline Assumptions reflect assumption w/r/t fuel and related costs, not consumption as reflected in budget.

University of New Brunswick
Baseline Assumptions
(\$000's)

Schedule D

	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
University-wide unless otherwise stated	Actual	Actual	Budget	Pro-forma	Pro-forma	Pro-forma	Pro-forma
Enrolment (FTE) by Campus, by Academic Level							
Undergraduate							
<u>Fredericton</u>							
Domestic	5,598	5,478	5,547	5,468	5,434	5,434	5,434
International	484	530	427	471	471	471	472
<u>Saint John</u>							
Domestic	1,674	1,664	1,642	1,627	1,578	1,543	1,553
International	524	501	416	458	399	381	325
Sub-total Undergraduate	8,280	8,173	8,032	8,024	7,882	7,829	7,784
Graduate							
<u>Fredericton</u>							
Domestic	851	774	868	893	882	885	884
International	360	376	250	250	250	250	250
<u>Saint John</u>							
Domestic	112	92	89	64	64	64	64
International	73	78	36	36	36	36	36
Sub-total Graduate	1,396	1,320	1,243	1,243	1,232	1,235	1,234
Total Enrolment	9,676	9,493	9,275	9,267	9,114	9,064	9,018
Enrolment (FTE) by Academic Level, By Campus							
Fredericton							
<u>Undergraduate</u>							
Domestic	5,598	5,478	5,547	5,468	5,434	5,434	5,434
International	484	530	427	471	471	471	472
Sub-total Undergraduate	6,082	6,008	5,974	5,939	5,905	5,905	5,906
<u>Graduate</u>							
Domestic	851	774	868	893	882	885	884
International	360	376	250	250	250	250	250
Sub-total Graduate	1,211	1,150	1,118	1,143	1,132	1,135	1,134
Sub-total Fredericton	7,293	7,158	7,092	7,082	7,037	7,040	7,040
Saint John							
<u>Undergraduate</u>							
Domestic	1,674	1,664	1,642	1,627	1,578	1,543	1,553
International	524	501	416	458	399	381	325
Sub-total Undergraduate	2,198	2,165	2,058	2,085	1,977	1,924	1,878
<u>Graduate</u>							
Domestic	112	92	89	64	64	64	64
International	73	78	36	36	36	36	36
Sub-total Graduate	185	170	125	100	100	100	100
Sub-total Saint John	2,383	2,335	2,183	2,185	2,077	2,024	1,978
Total Enrolment	9,676	9,493	9,275	9,267	9,114	9,064	9,018