



Pro-forma
Multi-Year Outlook
Operating Budget

University of New Brunswick
Summary Statement of Pro Forma Operating Revenues & Expenses
(\$000's)



University of New Brunswick
Summary Pro Forma Statement of Operating Revenues & Expenses
(\$000)

	Approved Budget 2009-2010	Approved Budget 2010-2011	Proposed 2011-2012	Proforma 2012-2013	Proforma 2013-2014	Proforma 2014-2015	Proforma 2015-2016
	(Restated \$)	(Restated \$)	\$	\$	\$	\$	\$
	% Change	% Change	% Change	% Change	% Change	% Change	% Change
Revenue							
Provincial Operating Grant	3.28%	6.36%	1.62%	0.85%	1.06%	1.38%	1.32%
Tuition Revenue	(5.41%)	(0.68%)	2.97%	2.25%	1.77%	1.02%	2.00%
Other Revenue	3.67%	2.50%	15.10%	0.38%	0.39%	0.40%	0.41%
Total Revenue	0.35%	3.87%	2.82%	1.25%	1.24%	1.21%	1.47%
	\$99,991.7	\$106,348.1	\$108,066.7	\$108,982.9	\$110,143.1	\$111,664.3	\$113,139.6
	51,635.5	51,282.5	52,803.3	53,989.8	54,947.1	55,509.7	56,619.9
	9,586.8	9,826.0	11,309.8	11,352.4	11,396.4	11,441.6	11,488.2
	161,214.0	167,456.7	172,179.8	174,325.1	176,486.6	178,615.6	181,247.7
Expense							
Academic and Research							
Facilities and Departmental Costs	1.10%	(0.46%)	2.77%	4.43%	4.85%	4.26%	4.46%
Academic and Student Support	2.14%	(2.60%)	0.76%	2.92%	3.27%	3.28%	3.28%
Sub-total	1.36%	(1.00%)	2.28%	4.07%	4.47%	4.03%	4.18%
	89,347.8	88,934.5	91,401.6	95,454.7	100,086.5	104,348.1	109,005.0
	29,782.7	29,007.4	29,227.0	30,079.9	31,065.0	32,085.2	33,137.4
	119,130.5	117,941.9	120,628.6	125,534.6	131,151.4	136,433.3	142,142.4
Administration and Support Services							
Administration and Development	(2.03%)	1.82%	5.09%	3.35%	3.32%	3.29%	2.88%
Maintenance and Utilities	5.46%	5.31%	11.05%	3.36%	3.58%	3.60%	3.60%
Sub-total	1.06%	3.32%	7.71%	3.35%	3.44%	3.43%	3.21%
	24,302.5	24,745.7	26,006.4	26,877.2	27,769.9	28,683.3	29,510.6
	18,379.2	19,354.5	21,493.4	22,215.3	23,011.1	23,839.1	24,697.7
	42,681.7	44,100.2	47,499.8	49,092.5	50,781.0	52,522.4	54,208.3
Total Operating Expense	1.28%	0.14%	3.76%	3.87%	4.18%	3.86%	3.91%
	161,812.2	162,042.0	168,128.4	174,627.2	181,932.4	188,955.7	196,350.7
Ancillary Operations (Net)	(8.73%)	24.08%	16.33%	(5.10%)	(18.60%)	(0.13%)	(0.13%)
In-Year Contingency	1,000.0	1,000.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0
In-Year Priority Allocations	5.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Expense	1.84%	0.34%	4.13%	3.69%	3.87%	3.76%	3.82%
	165,826.2	166,388.6	173,254.7	179,651.9	186,605.2	193,628.6	201,019.6
(Deficit) before One-Time Funds	(4,612.2)	1,068.1	(1,074.9)	(5,326.7)	(10,118.7)	(15,011.0)	(19,771.9)
One-Time Sources (Uses) of Funds	1,627.3	(1,068.1)	1,074.9	0.0	0.0	0.0	0.0
(Deficit)	(\$2,984.9)	(\$0.0)	(\$0.0)	(\$5,326.7)	(\$10,118.7)	(\$15,011.0)	(\$19,771.9)
(Deficit) as a Percentage of Revenue	(1.9%)	(0.0%)	(0.0%)	(3.1%)	(5.7%)	(8.4%)	(10.9%)

University of New Brunswick
Fredericton Campus Pro Forma Statement of Operating Revenues & Expenses
(\$000)

	Approved Budget 2009-2010	Approved Budget 2010-2011	Proposed 2011-2012	Proforma 2012-2013	Proforma 2013-2014	Proforma 2014-2015	Proforma 2015-2016
	%Change (Restated \$)	%Change (Restated \$)	%Change \$	%Change \$	%Change \$	%Change \$	%Change \$
Revenue							
Provincial Operating Grant	3.10%	6.22%	1.68%	0.91%	1.07%	1.00%	1.00%
Tuition Revenue	(5.69%)	(4.01%)	5.10%	2.25%	1.95%	1.60%	1.13%
Other Revenue	2.50%	1.99%	15.93%	0.49%	0.50%	0.51%	0.53%
Total Revenue	0.31%	2.96%	3.42%	1.25%	1.28%	1.14%	1.01%
	\$83,744.9	\$88,953.7	\$90,444.7	\$91,264.0	\$92,236.3	\$93,154.6	\$94,086.9
	38,085.5	36,558.5	38,421.5	39,284.7	40,051.9	40,692.2	41,152.3
	7,380.8	7,527.4	8,726.6	8,769.2	8,813.2	8,858.4	8,905.0
	129,211.2	133,039.7	137,592.8	139,317.9	141,101.4	142,705.2	144,144.2
Expense							
Academic and Research							
Faculties and Departmental Costs	0.93%	(0.42%)	2.30%	4.20%	4.86%	4.05%	4.32%
Academic and Student Support	2.19%	(3.31%)	1.06%	3.04%	3.46%	3.40%	3.39%
Sub-total	1.25%	(1.16%)	1.99%	3.91%	4.51%	3.89%	4.09%
	71,016.8	70,717.8	72,347.3	75,384.7	79,045.5	82,246.0	85,797.9
	24,632.8	23,818.3	24,070.5	24,801.5	25,660.6	26,533.5	27,433.6
	95,649.6	94,536.1	96,417.8	100,186.2	104,706.0	108,779.5	113,231.5
Administration and Support Services							
Administration and Development	(1.27%)	2.10%	4.21%	3.60%	3.62%	3.58%	3.08%
Maintenance and Utilities	6.98%	7.47%	12.17%	3.44%	3.73%	3.74%	3.73%
Sub-total	2.00%	4.33%	7.62%	3.53%	3.67%	3.65%	3.37%
	19,608.9	20,021.3	20,863.6	21,615.7	22,397.3	23,198.1	23,911.9
	13,945.9	14,987.2	16,811.8	17,390.2	18,038.7	18,712.5	19,410.6
	33,554.8	35,008.5	37,675.4	39,005.9	40,436.0	41,910.6	43,322.5
Total Operating Expense	1.45%	0.26%	3.51%	3.80%	4.27%	3.82%	3.89%
	129,204.4	129,544.5	134,093.2	139,192.2	145,142.0	150,690.1	156,554.0
Ancillary Operations (Net)	(9.99%)	27.95%	18.39%	(5.64%)	(20.70%)	(0.14%)	(0.15%)
In-Year Contingency	1,000.0	1,000.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0
In-Year Priority Allocations	9.34%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Expense	2.16%	0.51%	4.01%	3.61%	3.90%	3.72%	3.79%
	132,367.0	133,039.6	138,368.1	143,365.5	148,963.4	154,509.6	160,371.5
(Deficit) before One-Time Funds	(3,155.8)	0.0	(775.3)	(4,047.5)	(7,862.1)	(11,804.4)	(16,227.3)
One-Time Sources (Uses) of Funds	827.3	0.0	775.3	0.0	0.0	0.0	0.0
(Deficit)	(\$2,328.5)	\$0.0	(\$0.0)	(\$4,047.5)	(\$7,862.1)	(\$11,804.4)	(\$16,227.3)
(Deficit) as a Percentage of Revenue	(1.8%)	0.0%	(0.0%)	(2.9%)	(5.6%)	(8.3%)	(11.3%)

University of New Brunswick
Saint John Campus Statement of Pro Forma Operating Revenues & Expenses
(\$000's)



University of New Brunswick
Saint John Campus Pro Forma Statement of Operating Revenues & Expenses
(\$000)

	Approved Budget 2009-2010	Approved Budget 2010-2011	Proposed 2011-2012	Proforma 2012-2013	Proforma 2013-2014	Proforma 2014-2015	Proforma 2015-2016
	% Change (Restated \$)	% Change (Restated \$)	% Change \$	% Change \$	% Change \$	% Change \$	% Change \$
Revenue							
Provincial Operating Grant	4.21%	7.06%	1.31%	0.55%	1.06%	3.37%	2.93%
Tuition Revenue	(4.63%)	8.66%	(2.32%)	2.25%	1.29%	(0.52%)	4.39%
Other Revenue	7.79%	4.20%	12.38%	0.00%	0.00%	0.00%	0.00%
Total Revenue	0.49%	7.54%	0.49%	1.21%	1.08%	1.48%	3.32%
Expense							
Academic and Research							
Facilities and Departmental Costs	1.75%	(0.62%)	4.60%	5.33%	4.84%	5.04%	5.00%
Academic and Student Support	1.89%	0.76%	(0.63%)	2.36%	2.39%	2.73%	2.74%
Sub-total	1.78%	(0.32%)	3.44%	4.70%	4.33%	4.57%	4.55%
Administration and Support Services							
Administration and Development	(5.11%)	0.65%	8.86%	2.31%	2.11%	2.10%	2.07%
Maintenance and Utilities	0.94%	(1.49%)	7.20%	3.07%	3.05%	3.10%	3.13%
Sub-total	(2.26%)	(0.39%)	8.06%	2.67%	2.56%	2.58%	2.58%
Total Operating Expense	0.61%	(0.34%)	4.73%	4.11%	3.83%	4.01%	4.00%
Ancillary Operations (Net)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
In-Year Contingency	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
In-Year Priority Allocations	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Expense	0.60%	(0.33%)	4.61%	4.01%	3.74%	3.92%	3.91%
(Deficit) before One-Time Funds	(1,456.4)	1,068.2	(299.6)	(1,279.2)	(2,256.6)	(3,206.6)	(3,544.6)
One-Time Sources (Uses) of Funds	800.0	(1,068.1)	299.6	0.0	0.0	0.0	0.0
(Deficit)	(\$656.4)	\$0.1	(\$0.0)	(\$1,279.2)	(\$2,256.6)	(\$3,206.6)	(\$3,544.6)
(Deficit) as a Percentage of Revenue	(2.1%)	0.0%	(0.0%)	(3.7%)	(6.4%)	(8.9%)	(9.6%)

University of New Brunswick
Financial Assumptions

Assumptions	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
University-wide unless otherwise stated	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Pro-forma	Pro-forma	Pro-forma	Pro-forma
Revenues											
Provincial operating grant											
Base (Fixed & Enrolment)	3.35%	3.80%	3.98%	4.80%	-0.70%	3.40%	1.60%	1.00%	1.00%	1.00%	1.00%
Grant in Lieu of 5% Tuition				2.00%	3.86%	2.80%	0.00%	0.00%	0.00%	0.00%	0.00%
Tuition Fees											
Undergraduate tuition fees	5.00%	4.75%	4.50%	0.00%	0.00%	0.00%	3.65%	3.00%	3.00%	3.00%	3.00%
Undergraduate differential fees	11.00%	4.75%	4.50%	7.00%	7.00%	5.00%	2.96%	3.00%	3.00%	3.00%	3.00%
Graduate tuition fees	5.00%	4.75%	4.50%	0.00%	0.00%	0.00%	3.60%	3.00%	3.00%	3.00%	3.00%
Graduate differential fees	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Enrolment - full-time equivalent (FTE), by Academic Level

	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Pro-forma	Pro-forma	Pro-forma	Pro-forma
Undergraduate											
Fredericton											
Domestic	6,764	6,495	6,357	6,011	5,768	5,641	5,645	5,569	5,494	5,423	5,313
International	520	429	378	334	394	439	258	258	258	258	258
Saint John											
Domestic	1,973	1,921	1,784	1,724	1,724	1,667	1,613	1,625	1,619	1,613	1,619
International	601	496	391	320	313	397	371	353	330	292	309
Sub-total Undergraduate	9,858	9,341	8,910	8,389	8,199	8,143	7,887	7,805	7,701	7,586	7,499
Graduate											
Fredericton											
Domestic	846	811	800	817	834	853	958	976	978	977	960
International	271	269	282	270	286	315	240	240	240	240	240
Saint John											
Domestic	59	64	70	51	78	82	64	64	64	64	64
International	14	11	28	32	31	56	36	36	36	36	36
Sub-total Graduate	1,190	1,155	1,180	1,170	1,229	1,306	1,298	1,316	1,318	1,317	1,300
Enrolment	11,048	10,496	10,090	9,559	9,428	9,449	9,185	9,121	9,019	8,903	8,799

Enrolment - full-time equivalent (FTE), by Campus

	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Pro-forma	Pro-forma	Pro-forma	Pro-forma
Fredericton											
Undergraduate											
Domestic	6,764	6,495	6,357	6,011	5,768	5,641	5,645	5,569	5,494	5,423	5,313
International	520	429	378	334	394	439	258	258	258	258	258
	7,284	6,924	6,735	6,345	6,162	6,079	5,903	5,827	5,752	5,681	5,571
Graduate											
Domestic	846	811	800	817	834	853	958	976	978	977	960
International	271	269	282	270	286	315	240	240	240	240	240
	1,117	1,080	1,082	1,087	1,120	1,169	1,198	1,216	1,218	1,217	1,200
Sub-total Fredericton	8,401	8,004	7,817	7,432	7,282	7,248	7,101	7,043	6,970	6,898	6,771
Saint John											
Undergraduate											
Domestic	1,973	1,921	1,784	1,724	1,724	1,667	1,613	1,625	1,619	1,613	1,619
International	601	496	391	320	313	397	371	353	330	292	309
	2,574	2,417	2,175	2,044	2,037	2,064	1,984	1,978	1,949	1,905	1,928
Graduate											
Domestic	59	64	70	51	78	82	64	64	64	64	64
International	14	11	28	32	31	56	36	36	36	36	36
	73	75	98	83	109	137	100	100	100	100	100
Sub-total Saint John	2,647	2,492	2,273	2,127	2,146	2,201	2,084	2,078	2,049	2,005	2,028
Enrolment	11,048	10,496	10,090	9,559	9,428	9,449	9,185	9,121	9,019	8,903	8,799

Assumptions	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
University-wide unless otherwise stated	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Pro-forma	Pro-forma	Pro-forma	Pro-forma
Non-salary expenditures											
Basic non-salary	2.50%	2.50%	0.00%	0.00%	0.00%	0.00%	0.00%	2.00%	3.00%	3.00%	3.00%
Strategic non-salary ¹	0.00%	0.00%	5.00%	2.50%	3.50%	0.00%	0.00%	2.00%	3.00%	3.00%	3.00%
Heating costs	4.50%	4.50%	4.50%	4.50%	14.50%	0.00%	4.50%	4.50%	4.50%	4.50%	4.50%
Electricity costs ³	4.50%	4.50%	4.50%	4.50%	4.50%	5.00%	4.50%	4.50%	4.50%	4.50%	4.50%
Salary Expenditure Assumptions											
Economic adjustments (EA)											
SAL/RSA	3.00%	3.00%	3.00%	2.50%	2.50%	2.50%	Under Negotiation				
GLT/RGL	3.00%	3.00%	3.00%	2.50%	2.50%	2.50%	Under Negotiation				
CUPE	3.00%	3.00%	3.00%	2.50%	0.00%	0.00%	2.50%	Inflation Based			
API/RAP & EXC	2.50%	2.75%	2.50%	2.50%	0.00%	0.00%	2.50%	Inflation Based			
AU/AUR	4.25%	3.50%	3.50%	3.75%	0.00%	2.50%	3.50%	3.50%	Inflation Based		
New unit re: Part-time instructors ⁴						Under Negotiation			Inflation Based		
New unit re: Graduate students				0.00%	0.00%	0.00%	2.50%	2.50%	Inflation Based		
AU Mandatory Retirements ²											
Progress-through-the-range (PTR)											
SAL/RSA	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
GLT/RGL	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CUPE	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
API/RAP & EXC	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
AU/AUR	\$ 2,268	\$ 2,344	\$ 2,427	\$ 2,519	\$ 2,534	\$ 2,588	\$ 2,667	\$ 2,760	\$ 2,859	\$ 2,959	\$ 3,064
Fringe Benefits excluding Faculty Pension	5.00%	6.00%	4.00%	2.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Faculty Pension					10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%

Notes:

1. Strategic non-salary expenditure includes library acquisitions, scholarships, bursaries and graduate research/teaching assistantships.
2. Operating budget and forecasts assume savings resulting from normal attrition, including 50% of age 65 retirements.
3. NB Power may currently increase electricity rates up to 3% per annum without a submission to the Energy & Utilities Board.
4. Proposals for a new collective agreement are currently under consideration by an arbitration board.