

BEAVERBROOK SCHOLARS COMMITTEE
Minutes Of
2018 ANNUAL GENERAL MEETING
Saturday, September 29, 2018, 10AM

In Attendance: Charles Haché, Pauline Lordon, Katie FitzRandolph, Erik Arsenault, Patrick Delaney, Megan Fraser, Jennifer Morrison, Craig Poole, Blair Kennedy, John Bliss, Jon Thompson, Graham Powell, Jamie Petrie, Natalie Webber, Burke Swan, Laura Richard, Alexander Carleton.

1. Meeting was called to order at 10:07 AM by Committee Chair Charles Haché.
2. Introductions – Charles asked the attendees to introduce each other and their backgrounds.
3. **Approval of Minutes of the 2017 Annual General Meeting** – it was MOVED (K. FitzRandolph/B.Kennedy) that the minutes be accepted as presented. UNANIMOUSLY PASSED.
4. **Business Arising from the Minutes** – C. Poole advised the Committee's By-Laws and Constitution can now be found on the Beaverbrook Scholars website.
5. **2018 Scholarship Awards** – C. Poole overviewed the three recipients for 2018: Joseph Augustine, Madeline Carr and Megan Fraser. He thanked Megan for coming to the AGM. Madeline and Joseph sent their regrets but Craig confirmed that they were at the recent Beaverbrook Scholars dinner.
6. **Financial Update**
 - a. J. Morrison presented her Report on the Status of Fund and Investment Returns to the group and took questions from the attendees.
 - b. It was MOVED (P.Lordon/K. FitzRandolph) that the Report be accepted as presented. UNANIMOUSLY PASSED.
7. **Fundraising Report**
 - a. C. Poole reviewed the donations made by former Beaverbrook scholarship recipients and confirmed that 16% participated (UNB's average participation rate of its graduates is ~9%).
 - b. C. Poole reported that new pledges in Fiscal 2017/18 over a 5 to 10 year period equaled \$132,000.00.
 - c. C. Poole confirmed that a fundraising letter will be going out shortly to past Beaverbrook scholars.

- d. C. Poole reported that Beaverbrook Canadian Foundation agreed to match \$300,000.00 over 3 Fiscal Years with the potential to match an additional \$200,000 for a total up to \$500,000.
- e. C. Poole confirmed that a Press Release about the campaign will also be going out, along with being featured in the Alumni social media push.
- f. J. Thompson suggested that the UNB Marketing team make a special push on social media towards promoting the Beaverbrook Scholars program and its fundraising. Jon also suggested that UNB prepare a list of all past Beaverbrook recipients so that our Committee can see if they know anyone to solicit. C. Poole agreed to send an electronic list around to Committee members.
- g. It was MOVED (N.Webber/B.Kennedy) that the Fundraising Report be accepted as presented. UNANIMOUSLY PASSED.

8. Update on Current Scholars

- a. The Committee were provided a list of Beaverbrook Scholars, past and present. C. Poole advised that one current scholar (Maddy Carr) is in the 3-year Renaissance College program and confirmed that she will work during her 2 summers and that she is still eligible for the full scholarship over a 3-year period instead of the traditional 4 years.
- b. It was MOVED (N.Webber/G.Powell) that the Report be accepted as presented. UNANIMOUSLY PASSED.

9. Treatment of Early Entry (Grade 11) UNB students

- a. C. Poole discussed a 2-year pilot project that UNB has commenced in its BSc. program (for FHS students only). This means that participating students will not complete Grade 12 and therefore these students will not have a high school diploma upon entering UNB.
- b. C. Poole confirmed that he discussed this situation previously with the Executive of the Committee re: whether we want to include applications of Grade 11 students for the Beaverbrook Scholars Awards.
- c. C. Poole informed the Committee that UNB has decided not to amend any scholarship terms for this group of students (i.e. all students will be eligible) but confirmed that the Currie and Schulich Awards have decided not to accept applications from these Grade 11 students.
- d. An in-depth discussion took place among the Committee.
- e. It was MOVED (J. Thompson/J. Bliss) to allow these Grade 11 students to be considered for the Beaverbrook Scholars Award. Seven members voted in favour, 6 members voted against, and there was one abstention. MOTION PASSED
- f. N. Webber suggested that the Awards Office provide the Committee with a larger pool of applicants from Grade 12 (25 applications was suggested) plus any applicants from Grade 11 (as appropriate). Further discussion occurred.
- g. It was MOVED (J.Bliss/N. Webber) to approve an amendment to the procedure used by the Committee in its annual selection of the Beaverbrook Scholars

Award recipients as follows: The committee chooses eight (8) qualifying candidates for the Beaverbrook Scholars Awards. The candidates are ranked.
UNANIMOUSLY PASSED

10. Beaverbrook Scholars Awards Proposal 2019-20

- a. J. Morrison reviewed the Awards Proposal Report (2019/20) with the Committee, including the present financial status of the Beaverbrook Scholars Fund, as well as the value and number of awards.
- b. J. Morrison confirmed the Fund currently has a balance of \$3.4 million and reminded the Committee that the Award was increased from \$12,000 to \$12,500 last year.
- c. The Committee was informed that it was the recommendation from the Executive to maintain the Award at its current amount and number of recipients.
- d. It was MOVED (J. Thompson/N. Webber) that the scholarship remain at \$12,500 with 3 recipients. UNANIMOUSLY PASSED.
- e. There was additional discussion about the advantages and disadvantages of making the Beaverbrook Scholars Awards an endowment fund at UNB. C. Poole summarized how it would work. J. Morrison advised that following the 2008 Financial Crisis, some scholarships were “underwater”. UNB funded the short-fall with the understanding that these amounts need to be re-paid over time. UNB could also demand a reduction in scholarships in certain circumstances.
- f. The Committee discussed the subject in-depth, and concluded that the Committee will consider this matter again in the future.

11. Beaverbrook Scholars Dinner

- a. The Committee discussed the annual dinner held September 26, 2018, including the room set-up, timing of the event, the invited speaker, etc.
- b. The Committee agreed to keep the date of the dinner during UNB Homecoming.
- c. The Committee asked C. Poole to provide the UNB President's office with positive feedback about the President's attendance and speech at the event.
- d. The group discussed the importance of having the history and information about Lord Beaverbrook at future dinners to better inform current recipients.
- e. N. Webber suggested that UNB Marketing should post a photo from dinner on social media in a current time-frame.

12. Report on Nominating Committee

- a. K.FitzRandolph took the Committee through this year's Report of the Nominating Committee.
- b. It was noted that the Committee needs a new student member now that M. Spracklin has graduated. M. Fraser volunteered to take on that position.
- c. It was MOVED (P.Lordon/J.Bliss) that the Nominating Committee Report be accepted. UNANIMOUSLY PASSED.
- d. K.FitzRandolph added that if anyone is interested in joining the Executive Committee next year by becoming Secretary, they should advise her accordingly.

13. Other Business

- a. N. Webber inquired about the annual Beaverbrook Scholars hockey game. C. Poole confirmed that the event will be held within the first two weeks of January 2019 in the UNB Alumni Box. The date will be confirmed and circulated to all scholars and members of this Committee
- b. C. Poole advised the Committee about the UNB Campaign Celebration held on September 28, 2018. He reported that \$125 million was achieved, including \$67 million ear-marked for student support.
- c. The Committee was shown a special video shown at the Celebration which featured current Beaverbrook Scholar Darien Edison. N.Webber suggested that we should post to Beaverbrook website.
- d. It was MOVED (N. Webber) that there being no further business, the meeting be adjourned.

The meeting was adjourned at 12:15PM.