




2018-19 CONSOLIDATED BUDGET

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Vice-President (Administration and Finance)

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PRESIDENT'S AND VICE-PRESIDENTS' MESSAGE

The University of New Brunswick has never been afraid of a challenge.

Our people work at the forefront of innovation, finding solutions to the issues facing New Brunswick, our region and the world. We're proud to be New Brunswick's largest university - responsible for more than 70% of all publicly-funded research in the province, and teaching nearly 50% of undergraduate and 75% of graduate students in New Brunswick.

We believe in our ability to change the world for the better, by equipping our students with the skills they need to succeed in the workforce while instilling in them a curiosity and love of knowledge innate to the university experience.

We've been doing this for more than two centuries. As we approach our 234th year, we have no intention of slowing down. To that end, we are focused on stabilizing and increasing our revenues while budgeting for the costs of delivering the high-quality education and services our students need to be successful.

Over the past 10 years, our financial situation has been front-of-mind at UNB. This year is no different. The 2018-19 budget is presented with an operating deficit of \$5 million. This operating deficit is brought to a balanced position through the use of internally restricted net assets, leaving us with a budgeted net operating deficit of zero.

The past decade has seen UNB reduce and avoid operating budget costs of more than \$35 million. We've also increased revenue from sources other than tuition and government grants by 89% from under \$10 million to \$18 million per year.

All of this has been a part of our quest to arrive at a point of financial stability - a structurally balanced budget with future revenue and expense growth that makes that balance sustainable. In 2017, UNB negotiated a four-year Memorandum of Understanding (MOU) with the provincial government. This agreement will provide for predictability in our operating grant and tuition rates for students, as well as allowing for a tuition reset effective for new students in 2019-20. Our success in negotiating this agreement is the result of a lot of hard work but will also mean a one-year delay in balancing our operating budget, with the target year now being 2020-21.

We must continue to identify efficiencies to reduce costs and work smarter, but we cannot cut our way to sustainability and prosperity.

To help us reach that goal, and as part of our longer term budgetary planning, we've now turned our attention to opportunities for increased revenue streams. President Eddy Campbell mandated three task forces in 2017-18: to review our undergraduate tuition framework and recommend a structure and tuition fee reset, to study and recommend policies related to charging research overheads, and to review and propose policies for revenue sharing in alternative program delivery models.

PRESIDENT'S AND VICE-PRESIDENTS' MESSAGE

These new revenue sources will allow us to invest more in our academic programs and student support system. Two years ago, we began the largest bi-campus academic planning exercise ever undertaken at UNB. We did this in the belief that we have the capacity to grow and thrive as we continue to be a leader in the future of our province, region and country. That same mindset is now being put to use as we develop UNB's new strategic plan. The academic and strategic plans will serve as the blueprint for future resource allocations and budget decisions, and increased revenue is key to realizing those goals and priorities.

Our many thanks to UNB's three active and engaged budget committees and the faculty, staff and students whose advice informed the development of this budget. Your work is essential to this process.

The coming year will bring with it many successes and challenges. Together, we can conquer them all. UNB is poised for great things.

Dr. H.E.A. (Eddy) Campbell
President and Vice-Chancellor

Karen Cunningham
Vice-President (Administration and Finance)

Dr. Robert MacKinnon
Vice-President, Saint John

Dr. George MacLean
Vice-President, Academic (Fredericton)

EXECUTIVE SUMMARY

Operating Budget

The University operating budget is presented with a \$5 million deficit which has been offset by the transfer of internally restricted net assets, resulting in a net balanced budget.

This budget is part of a plan to attain a balanced budget in the 2020-21 fiscal year. A key component of the longer-term plan is a four-year memorandum of understanding (MoU) (retroactive to 2017-18 and ending in 2020-21) signed with the Province giving predictability to the University over provincial operating grant funding and to students over tuition increases during the course of their degree program. The delay in signing this agreement resulted in a one year delay from the timeline identified last year to attain a balanced budget.

Key items in 2018-19 operating budget

Revenue - overall increase of 1.6% including:

- 1% increase in provincial operating grant, plus the addition of pilot project funding and ancillary partnership funding totaling \$1.9 million per year retroactive to the 2017-18 year.
- 2% base tuition increase and 3% increase in international differential fee
- Enrolment assumptions based on historical enrolments, Fall 2018 application data to date, and increased emphasis on the actual levels in the last 3 years result in increased enrolment over the actual Fall 2017 level.

Restatement of prior years

- Restated the prior years' comparative amounts to present budget and actual expenses on the same budget lines.
- This is best practice when providing comparative financial information.
- The largest restated amount related to what was previously termed as the "WhyUNB Project" and is reflected as expenses in the Administration and Development expenses slice rather than as a one-time expense. (\$4.1 million in 2017-18 budget and \$3.7 million in actual cost in 2016-17).

Expense - overall decrease of 0.4% (from restated amount) after reflecting:

- Budget reductions totaling \$2.30 million made up of \$2.14 million in Fredericton and University-wide units and \$0.16 million in Saint John units plus a freeze on non-salary expenses (except for utilities costs and strategic items such as scholarships).
 - No layoffs
 - No elimination of positions on the Saint John campus
 - Elimination of 3.5 vacant academic positions and 5 vacant non-academic positions on the Fredericton campus
- No one-time expenditure amounts in the 2018-19 budget as sustainability items added to the base budget and reflected as ongoing operating costs:
 - \$3.0 million added for the communications and marketing offices and recruitment marketing.

- \$60 thousand reflecting the increased cost in the Health Centre related to the Province's decision to provide Medicare coverage to international students,
- \$65 thousand to staff the Human Rights Office more adequately to deal with the current volume of work arising due to the current legal and regulatory environment,
- \$50 thousand to the School of Graduate Studies to offer rapid recruitment scholarship support to post graduate students,
- Several costs related to regulatory compliance and the provision of enterprise software.
- Had we not made the reductions or frozen growth in non-salary expenses, the budgeted structural deficit would have been almost \$8 million rather than the \$5 million reflected in the budget.

Multi-year Outlook

For the first time ever, we have presented the multi-year outlook (Appendix J) reflecting current plans for future actions including the impact of a tuition reset in 2019-20, a new research overhead policy, and revenue sharing related to alternative programs. It also reflects the current plan for further budget reductions in 2019-20, as well as an end to non-salary expense budget freezes in 2020-21, and the continued use of reserves to prevent growth of the accumulated deficit.

Of note, the outlook projects a balanced budget in the 2020-21 fiscal year. However, there are a great number of assumptions underlying this projection including enrolment levels, the continuation of the operating grant according to the MoU, and salary increases. We provided some sensitivity analysis on page 46 which shows the estimated financial impact of fluctuations in some of the assumptions.

Capital Budget

The budget includes capital spending of \$19.9 million across both campuses from identified funding sources. This includes completion of the projects under the Strategic Infrastructure Program, as well as a major residence renovation on the Fredericton campus from funds accumulated over a number of years. A detailed list of approved projects on both campuses is included in Appendix I.

Endowment Spending

The endowment spending rate was approved at 4%, plus a 0.25% top up from spending reserves. This results in budgeted spending of \$6.8 million from endowments for student financial support in 2018-19.

SCOPE

This package includes operating, capital, endowment spending and ancillary operations budgets. There are separate individual budgets for each research grant or contract and for expendable trust funds.

The University of New Brunswick's budgets are developed and managed according to the principles of fund accounting. Revenue is segregated into a variety of fund types and the use of the revenue is governed by the restrictions on the specific fund. Funding is recorded in separate individual accounts to ensure strict adherence to terms associated with the funding and to ensure there is a clear chain of accountability for the funds. The following items are included in the budget documents:

Operating Budget - Consolidated from budgets prepared for each campus

Revenue

- Unrestricted operating grant revenue
- Tuition and Fees
- Other revenue

Expenses

- Instruction/program delivery
- Student Services
- Administrative services
- Operational maintenance and utilities

Other

- Net ancillary operations
- Contingencies
- Priority allocations
- One-time budget items

Capital Budget - Prepared for Each Campus

Sources of Capital Funding

- Restricted provincial grant
- Special government funding
- Land revenue
- Student technology and facility fees
- Other

Capital Spending

- Capital projects
- Major maintenance
- Equipment and technology funded by restricted grants

Endowment Budget - Prepared for Entire University

- Spending rate for earnings from Endowments

SCOPE

The operating budget is prepared on a modified cash basis. This means that:

- Capital expenditures are accounted for as disbursed
- No depreciation is included
- Operating costs are accounted for in the year incurred
- Operating revenue is accounted for in the year earned

OUTSIDE BUDGET SCOPE

Certain components of overall University operations are managed and controlled individually based on specific restrictions related to each item and are not included in the budget documents.

Research Contracts and Grants

- Each grant or contract has a budget and is managed individually
- \$40 to \$50 million awarded annually to UNB

Expendable Trust Funds

- Funds provided for specific purposes

INTRODUCTION AND FISCAL CONTEXT

UNB Context

UNB's operating revenue has grown by an average of 2% per year for the last ten years with the highest percentage of growth in the other revenue category. This reflects the efforts of the University to seek new sources of revenue. As well, declining New Brunswick high school populations and increased competition from universities outside New Brunswick have contributed to reduced enrolment levels.

During the same period, the growth in budgeted total expenses has been managed to an average of 2.3% per year.

One of the drivers of the expense growth is that roughly 75% of UNB's total operating costs are salary and related costs. This is quite normal in the sector. However, it presents a challenge when one looks at the average annual economic adjustments negotiated over the years, especially when combined with increases related to progress through the ranks.

This phenomenon of expense growth outpacing revenue growth has resulted in a structural deficit at UNB. For the 2018-19 budget, this sits at \$5 million, down from \$8.9 million as restated for comparative purposes in 2017-18 (see Appendix A).

UNB has worked to mitigate this situation by:

- Integrating and enhancing recruitment efforts across the University
- Mandating 3 task forces with revenue generating goals
- Embarking on a recruitment/marketing campaign to diversify enrolment of students outside of New Brunswick
- Developing continuing education programs to enhance net revenues
- Developing educational programs both at UNB and at other locations in partnership with other institutions
- Increasing revenue from land development activities (primarily leases in the Woodlot)
- Cost containment initiatives to reduce expense growth by almost \$40 million in the last 11 years including \$2.3 million in the 2018-19 budget



STRATEGY & PLAN

The overall objective of the 2018-19 budget is to align available resources and priorities in order to accomplish the University's mission. The university financial framework is oriented towards long-term financial sustainability. The overall budget strategy within the financial framework is to exercise fiscal responsibility while striving to maintain the quality of programs and manage risks while addressing requirements and priorities.

2018-19 Strategy

Operating Budget

Long-term financial resiliency is desired through balanced budgets.

Signed multi-year MOU with the Province providing grant and tuition predictability, and a tuition reset in 2019-20

In line with previously stated goals, all ongoing expenses have been included in the budget and the plan to achieve a balanced budget has been extended to 2020-21 as a result of the MOU terms around tuition reset timing. While revenue generation and cost control measures continue to be implemented, resourcing decisions are being guided by academic planning and the administrative review.

While the plan to balance budgets continues, short term deficits are being mitigated by using one-time internally restricted net assets. These reserves are finite and achieving a balanced budget is paramount or we will significantly reduce these reserves and correspondingly our cash balances.

Capital Budget

Pay-as-you-go approach with a requirement to have all funding secured prior to starting a project.

Endowment Spending

Set endowment spending rate to achieve maximum spending for endowed purposes while maintaining and protecting capital.

2018-19 Budget Plan

Operating Budget

- 1% increase in operating grant
- Tuition rates must be fair, competitive - 2% increase with a tuition reset planned for 2019-20
- Expense reductions to all sectors of the University based on analysis, not across the board
- Freeze non-salary expenses
- Deans and Directors responsible to identify measures to result in budget reductions
- Reduce net operating deficit to zero by using one-time reserves of \$5 million

STRATEGY & PLAN

Capital Budget

- Address deferred maintenance to the extent possible in approved projects
- Provide enhanced teaching and learning facilities
- Address infrastructure renewal
- Provide residence improvements
- Upgrade equipment and technology
- Final completion of capital projects under Strategic Infrastructure Fund

Endowment Spending

- Long-term spending rate remains at 4%
- Top-up spending rate in 2018-19 to 4.25% from spending reserves



KEY ASSUMPTIONS AND RISKS

The University budget is prepared using a series of best estimate assumptions. These assumptions are influenced by a variety of factors, some of which are outside of the control of the University, while in other cases the University can influence or control the variables to various degrees. Details of the key assumptions used in developing the 2018-19 operating budget are contained in Appendix B. Some additional context is provided below.

General Economic Environment

Interest Rates

The operating budget contains \$2.3 million in income to be earned from the short to mid-term investment of cash flow and other similar funds. It also contains interest earned from internal loans made on projects with a repayment cash flow. Earnings are related to the bank rate and the length of time that funds are invested. Budgeted earnings are based on an assumed average earning rate of between 1.3% and 2.7%.

Market Returns

The level of returns from Canadian and world equity markets, as well as the position of interest rates, has a direct impact on the level of earnings for university endowments and assets of the Shared Risk Pension Plan for Academic Employees. The basic assumption is that overall returns for the endowment fund will be in keeping with a real return objective of 4.0% and that real returns for the pension plan will be in keeping with actuarial assumptions. Any material negative variance in endowment or pension earnings would impact future years.

Operating Revenues

Student Enrolment

Tuition revenue comprises almost 31% of total operating revenues. As such, the budget is vulnerable to variance in enrolment. While historical trends are valuable in predicting future enrolment, actual enrolment levels are influenced by many factors and are difficult to predict.

The Provincial government implemented a tuition assistance program for students from families with less than \$60 thousand annual income in 2016-17 and a tuition relief program for middle class families to assist those with annual family incomes above \$60 thousand in 2017-18. It is not possible to make a direct link between these programs and enrolment levels but we know that approximately 1,600 students attending UNB in 2017-18 took advantage of the two programs. This was approximately 100 more students than the prior year.

UNB continues to make student support a priority with approximately \$4.3 million budgeted in the operating budget and an additional \$6.8 million in spending from the endowment accounts.

The University invested in developing a more proactive communications office and establishing a modern marketing office in order to increase the awareness of UNB in very competitive, non-traditional domestic markets. After three years of the #onlyhere recruitment marketing campaign, UNB has seen increased domestic undergraduate prospects in both traditional and non-traditional markets and a

KEY ASSUMPTIONS AND RISKS

growth in applicants and first-year domestic undergraduate enrolments. This investment is now included in the base budget for the 2018-19 year, at approximately 75% of the level in the pilot years.

Provincial Funding

The University and the Province recently signed the MOU that will provide multi-year funding and tuition rate predictability. The budgeted operating grant in 2018-19 is increased by 1% from the actual 2017-18 level, in accordance with that agreement. An additional amount of \$1.9 million allocated for funding pilot projects was included in the MOU for 2017-18 and future years.

Operating Expenses

Wage costs comprise over 75% of total operating expenses. As such, uncertainty in this area represents a large risk to future sustainability. With the signing of all but one collective agreement, UNB has a higher degree wage certainty for the next two fiscal budgets.

Collective Agreements

<u>Bargaining Group</u>	<u>Contract Expiry Date</u>	<u>Comment</u>
Full-time faculty and professional librarians (Association of University of New Brunswick Teachers (AUNBT))	June 30, 2020	Settled June 2016
Contract Academic Employees (AUNBT)	April 30, 2020	Settled July 2016
Graduate Student Workers Public Service Alliance of Canada (UGSW/PSAC)	April 30, 2021	Settled August 2016
Unionized Support Workers on the Saint John Campus (Canadian Union of Public Employees (CUPE))	June 30, 2020	Settled August 2017
Unionized Support Workers on the Fredericton Campus (UNIFOR)	September 30, 2018	Settled April 2016
Unionized Professional and Technical Staff, Public Service Alliance of Canada (PTSU/PSAC)	First collective agreement	Negotiations ongoing Bargaining unit certified March 2013

KEY ASSUMPTIONS AND RISKS

Pension Plans

Eligible Academic employees of the University of New Brunswick are members of the Shared Risk Plan for Academic Employees of the University of New Brunswick. Eligible staff are members of the New Brunswick Public Service Pension Plan. Both these plans result in increased certainty around contribution levels as a result of conversions to shared risk plans. Key elements of the shared risk model are to limit possible rate increases to employees and employers and limit liability to the employer.

Non-Pension Benefit Costs

University Non-Pension Benefit Plans are cost shared equally between the University and members of the benefit plans. Certain components of these plans contain elements of self-insurance (with partial stop loss coverage). The assumption contained in the budget is that the utilization patterns of recent years will continue in 2018-19.

Heating and Utility Costs

The operating budget contains electricity and heating costs. Estimates have been made for future utilization and prices.

The University Energy Management Program continues to have a positive effect on energy utilization and has contributed to stability in overall costs. The Energy Management Program has seen \$14.4 million in Board-approved funding over four phases on the Fredericton campus. Performance highlights to date:

- \$12.9 million invested in 154 projects with forecasted cost avoidance target of \$22.2 million over 10 years;
- Cost avoidance of \$15.7 million which is in excess of \$4.0 million target to the end of 2016-17 fiscal year;
- 43% CO₂ reduction achieved from 1996 baseline;
- Third-party funding of \$1.7 million has been received and reinvested into the Energy Management program;
- In fiscal year 2016-17, the Energy Management program was responsible for avoidance of \$1.9 million of utility costs.

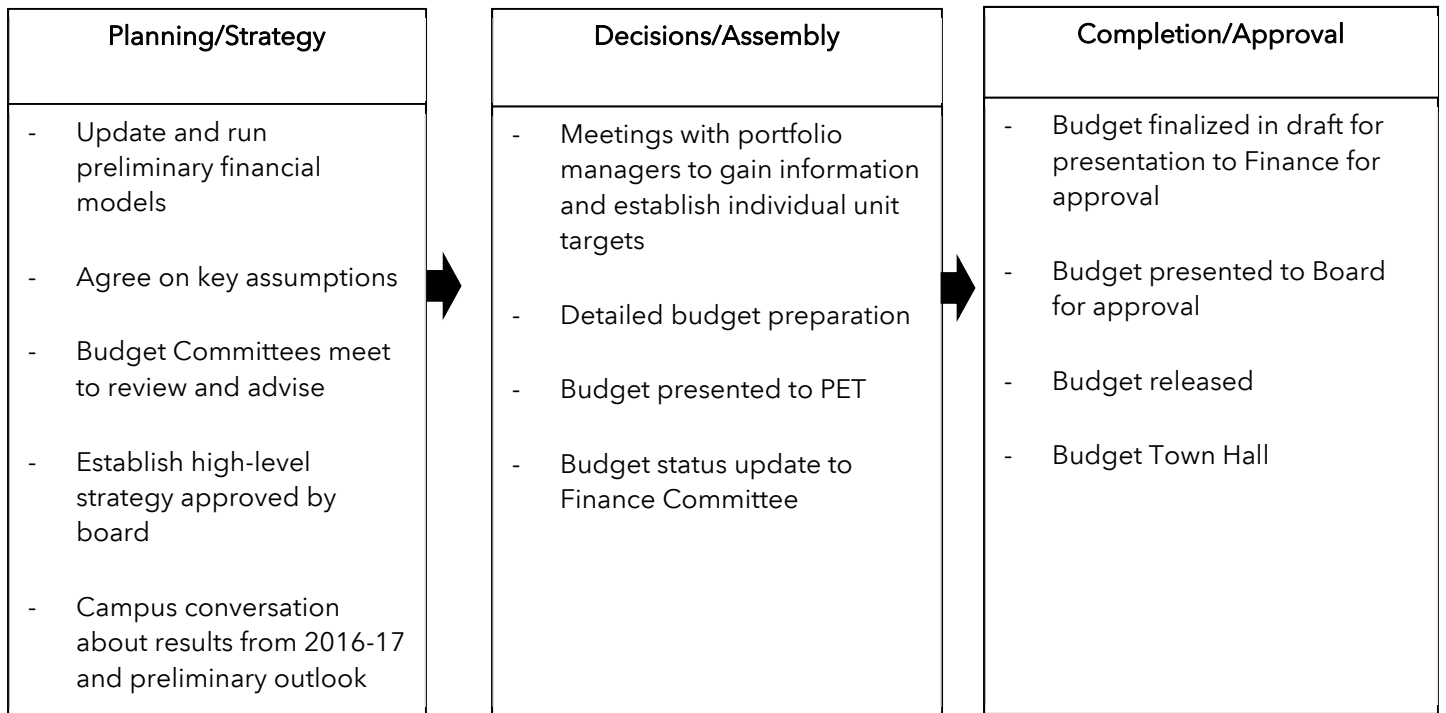
The Board recently approved the expansion of the Energy Management Program to the Saint John Campus. A full campus energy audit has been completed and identified energy projects totaling \$2.85 million that will have a utility cost avoidance sufficient to meet the criteria of the Energy Management Program. These projects will commence in the 2018-19 fiscal year, and are budgeted for in the Capital budget.

BUDGET PROCESS

Preparing the annual budgets for the University of New Brunswick is a significant undertaking which requires planning, coordination and the effort and contributions of a number of stakeholders. There were three phases to the 2018-19 budget process as outlined below:

Overview of Stages and Timing

The following chart provides an overview of the budget oversight process at UNB to ensure that budget options and choices are reviewed and analyzed prior to the President bringing forward the final budget proposal to the Board of Governors for consideration and approval.



September - December

December - March

March - April

Oversight Dates

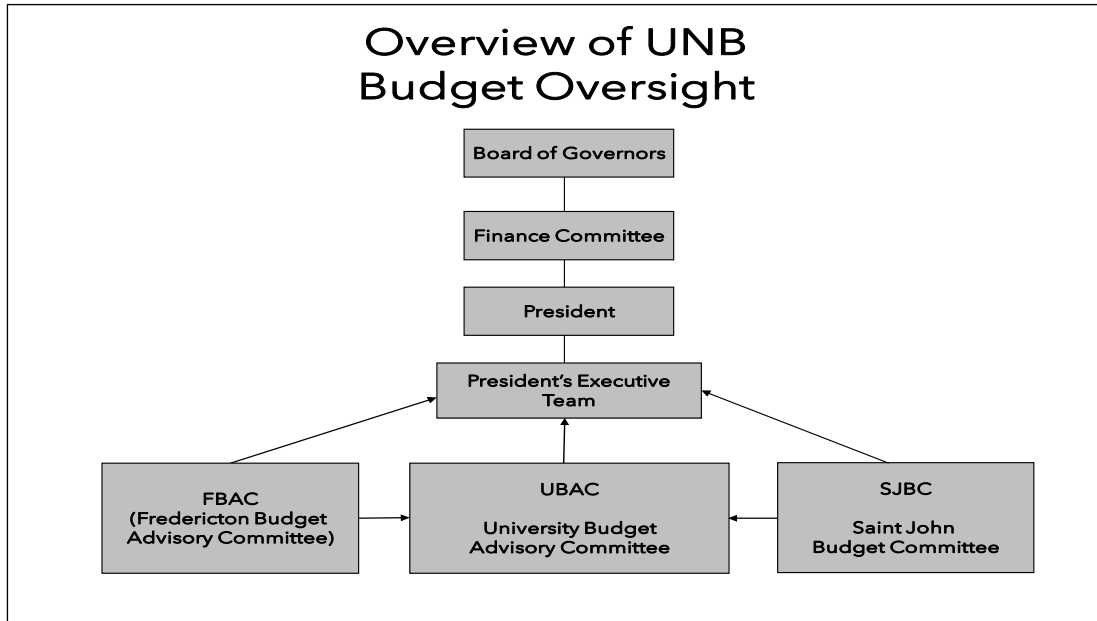
Nov 20 - Finance Committee reviewed strategy
Dec 7 - Board receives update

Mar 1 - Finance Committee receives status update
Mar 26 - PET receives draft budget for review

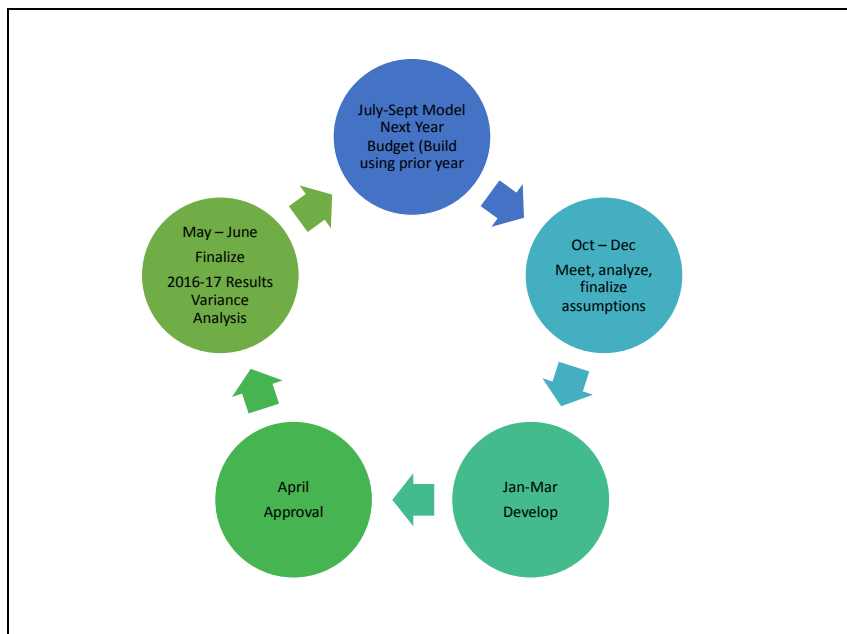
April 3 - Budget to Finance Committee for approval
April 19 - Budget to Board for approval

BUDGET PROCESS

The Board of Governors has the overall authority to approve the UNB budget. In order to execute said authority, it relies on its Finance Committee to review and guide the budget strategy. Detailed budget allocations are determined by portfolio holders based on their operational mandates and legal and regulatory requirements. The President's Executive team provides advice to the President based on input from the budget committees and other sources with respect to the overall budget.



We continued the more consultative budget process in developing the 2018-19 budget and all three budget committees were active. Plans are being made to refine the process as we develop the 2019-20 budget which will include earlier consultation with budget units. The budget process is an ongoing cycle - as one year is approved, planning will begin for the next year.



BUDGET PROCESS

The following individuals were members of the University and campus budget committees for the 2018-19 budget process:

University Budget Advisory Committee (UBAC)

Karen Cunningham, Vice-President (Administration and Finance), Chair
Mark Warren, Director, Resource Planning and Budgeting, Vice-Chair
George MacLean, Vice-President Academic (Fredericton)
Robert MacKinnon, Vice-President Saint John
Shawna Bergin, Registrar (Fredericton)
Wahkuna Lisik, Acting Registrar (Saint John)
Alexandra Ferris, Comptroller
Peter McDougall, Associate VP Human Resources & Organizational Development
Drew Randall, Dean, Graduate Studies
Heather Finkle, Director, Financial and Administrative Services (Saint John)
Lynn Randall, Faculty Representative (Fredericton Senate)
Shelley Rinehart, Faculty Representative (Saint John Senate)
Lesley Balcom, Dean (University-wide - Deans Council)
Wayne Albert, Dean (Fredericton - Deans Council)
Joanna Everitt, Dean (Saint John SAC)
Ian Allen, Staff Representative, Fredericton (Directors Plus)
Kevin Bonner, Staff Representative (Saint John SAC)
Bipin Kumar, Graduate Student Representative
Grayson Beairsto, Undergraduate Student Representative (Fredericton)
Nicholas McCullum, Undergraduate Student Representative (Saint John)
Eleanor Curtis, Committee Secretary

Fredericton Budget Advisory Committee (FBAC)

George MacLean, Vice-President Academic (Fredericton), Chair
David Magee, Vice-President (Research)
Karen Cunningham, Vice-President (Administration and Finance)
Devashis Mitra, Deans Council Representative
Van Lantz, Deans Council Representative
Ed Biden, Faculty Member, Senate Representative
Viqar Husain, Faculty Member, Senate Representative
Lesley Balcom, Directors Plus Representative
Trevor Gonnason, Directors Plus Representative
Grayson Beairsto, Undergraduate Student Representative
Brittany Dixon, Graduate Student Representative
Mark Warren, Director, Resource Planning and Budgeting

BUDGET PROCESS

Saint John Budget Committee (SJBC)

Robert MacKinnon, Vice-President (Saint John) Chair

Laurelle LeVert, Associate VP Saint John

Joanna Everitt, Dean, Faculty of Arts

Michael Van Zyll de Jong Dean, Faculty of Science, Applied Science and Engineering (SASE)

Fazley Siddiq, Dean, Faculty of Business

Bruce MacDonald, Associate Dean, Graduate Studies

Wahkuna Lisik, Acting Registrar

Heather Finkle, Director, Financial & Administrative Services

Kevin Simpson, Director, Facilities Management

Leslie Jeffery, Faculty Representative, Arts

Dave Gillespie, Director Environmental Health & Safety

Barry Watson, Faculty Representative, Business

Heather Hunt, Faculty Representative, Science, Applied Science and Engineering

Kris Doucet, appointed by Associate VP Saint John

Karen Cunningham, Vice-President (Administration and Finance)

Kathy Robertson, Manager, Budgets, Financial Analysis

Tracey Chiasson, Director, Special Projects and Administration

Lesley Balcom, Dean, Libraries

Accountability and Budget Policies

The University of New Brunswick has a long tradition of fiscal responsibility and provides clear, open disclosure of its financial position, budgets and results. Among the chief tools that support this approach are:

- A comprehensive set of University financial and budget planning principles and policies which are available on the secure University website at <http://www.unb.ca/secretariat/policy-repository/resources/php/download-policy.php?id=Yw>
- Annual independently audited consolidated financial statements, available on the University open website at http://www.unb.ca/financialservices/consolidated_financial_statements.html
- Annual report by the University Comptroller which describes the financial results and compare to budget targets, available on the open University website at www.unb.ca/vpfinance/Annual%20Financial%20Reporting.html.
- The 2018-19 and previous years' budgets are available on the open University website at <http://www.unb.ca/vpfinance/budgets/Index.html>

OPERATING BUDGET SUMMARY

The 2018-19 operating budget has a structural deficit of \$5.0 million which was reduced by a one-time use of internal risk reserves to a net balanced budget.

The 2017-18 budget has been restated to reflect budgeted one-time costs for the Why UNB project in the Administration and Development expense line for comparison with the 2018-19 budget. The 2016-17 actual results presented in this budget document have also been restated to reflect actual expenses related to sustainability items that have been added to the base budget over the past two years in the appropriate expense line.

This level of budgeted structural deficit is smaller than in 2017-18 (as restated, see Appendix A). In addition to changes related to inflation, salary increases and enrolment assumptions, the following budget adjustments are reflected in the 2018-19 budget:

1. The Province of New Brunswick has provided a 1% increase in the operating grant to UNB over the 2017-18 level according to the MOU.
2. The MOU with the Province of NB also included \$1.9 million in pilot funding that has been added to the budget in 2018-19 and was also received in 2017-18 upon the MOU signing.
3. UNB has increased basic tuition for the 2018-19 year by 2% and the international student differential fee by 3%.
4. The budget for the recruitment marketing campaign was reduced by \$1.1 million from the 2017-18 budgeted level.
5. The 2018-19 budget includes expense reductions and unit revenue increases totaling \$2.3 million from 2017-18.



OPERATING BUDGET SUMMARY

Key Budget Figures 2018-19	
Provincial Operating Grant <i>1% increase to base grant</i> <i>\$1.9M in pilot funding included</i>	\$ 116.0 M (2.6% increase)
Tuition Revenue <i>Product of:</i> <i>Budgeted FTE enrolment 8632</i> <i>Tuition increase 2%</i> <i>International fee increase 3%</i>	59.0 M (0.7% decrease)
Other Revenue	17.8 M (2.9% increase)
Total Revenues	192.8 M (1.6% increase)
Total Expenses <i>Includes shift of Communications and Marketing Funding to base budget and expense reductions.</i>	197.9 M (0.4% decrease)
Structural Deficit	5.0 M
Total deficit including one-time expenses before transfers from reserves	5.0 M
Transfers from Central Reserves	
Deficit reduction	5.0 M
Net Operating Deficit/Surplus	\$0.0 M (0.0% of total revenue)

OPERATING REVENUE

Overall Revenue

Total operating revenue is budgeted to increase by 1.62% in 2018-19 over the 2017-18 budget. The main drivers of the increase are the 1% increase in the unrestricted provincial operating grant, provincial funding for pilot programs and a net increase from other revenue sources. An adjustment to tuition revenue to reflect current enrolment trends had a negative impact on the overall increase.

The following table illustrates the change in budgeted Operating Revenue for UNB consolidated, UNBF and UNBSJ in each of the past three years.

	UNB Operating Revenue Comparison (\$ thousands)				
	2016-17A	2017-18B	2018-19B	\$ Change	% Change
UNB	\$ 185,016.2	\$ 189,758.4	\$ 192,825.3	\$ 3,066.9	1.62%
UNBF	\$ 148,546.0	\$ 153,219.0	\$ 155,333.0	\$ 2,114.0	1.38%
UNBSJ	\$ 36,470.2	\$ 36,539.4	\$ 37,492.3	\$ 952.9	2.61%

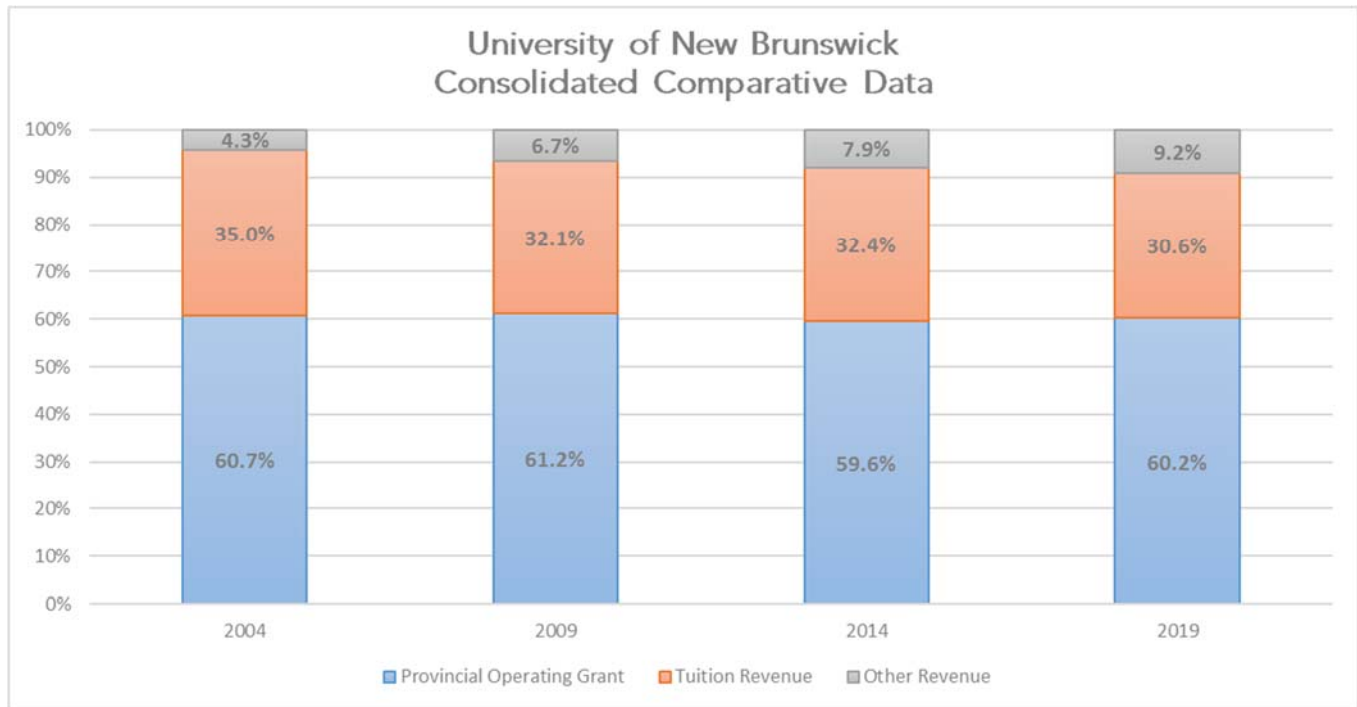
The following table highlights changes in the major components of operating revenue in 2018-19 and provides a year-to-year comparison of each source:

Composition of Budgeted Revenues

	(\$ millions)			
	Actual 2016-17	Restated Budget 2017-18	Approved Budget 2018-19	% Change
UNB Consolidated				
Provincial Operating Grant	\$ 112.0	\$ 113.1	\$ 116.0	2.61 %
Tuition Revenue	\$ 56.8	\$ 59.4	\$ 59.0	(0.66 %)
Other Revenue	\$ 16.2	\$ 17.3	\$ 17.8	2.90 %
	<u>\$ 185.0</u>	<u>\$ 189.8</u>	<u>\$ 192.8</u>	<u>1.62 %</u>
UNBF				
Provincial Operating Grant	\$ 93.6	\$ 94.5	\$ 96.9	2.54 %
Tuition Revenue	\$ 42.3	\$ 44.7	\$ 44.0	(1.57 %)
Other Revenue	\$ 12.6	\$ 14.0	\$ 14.4	2.95 %
	<u>\$ 148.5</u>	<u>\$ 153.2</u>	<u>\$ 155.3</u>	<u>1.38 %</u>
UNBSJ				
Provincial Operating Grant	\$ 18.4	\$ 18.6	\$ 19.1	2.97 %
Tuition Revenue	\$ 14.5	\$ 14.7	\$ 15.0	2.13 %
Other Revenue	\$ 3.6	\$ 3.3	\$ 3.4	2.67 %
	<u>\$ 36.5</u>	<u>\$ 36.5</u>	<u>\$ 37.5</u>	<u>2.61 %</u>

OPERATING REVENUE

The following charts illustrate the key components of UNB budgeted operating revenues in the 2018-19 budget with comparative percentages over the last 15 years.



As shown in the preceding table, just over 60% of UNB's operating revenue in 2018-19 is budgeted to come from the provincial operating grant. The reliance on provincial funding has decreased since ten years ago when it represented about 61.2% of the operating account revenue actuals. To go back further, in 1997-98 grant revenue made up nearly 64% of the revenue portfolio, tuition represented about 30% while 7% came from other sources.

The provincial grant was frozen at the same level for three out of four years, from fiscal years ending 2014 to 2017, which is largely responsible for the reduction in the funding percentage since that time. However, UNB has taken steps to increase revenues from its own sources including non-credit programs and maximizing short-term investment income. As a result, we have seen other revenue grow by 67.0% since 2008-09 so that it now makes up 9.2% of budgeted revenue as opposed to 6.7% in 2008-09.

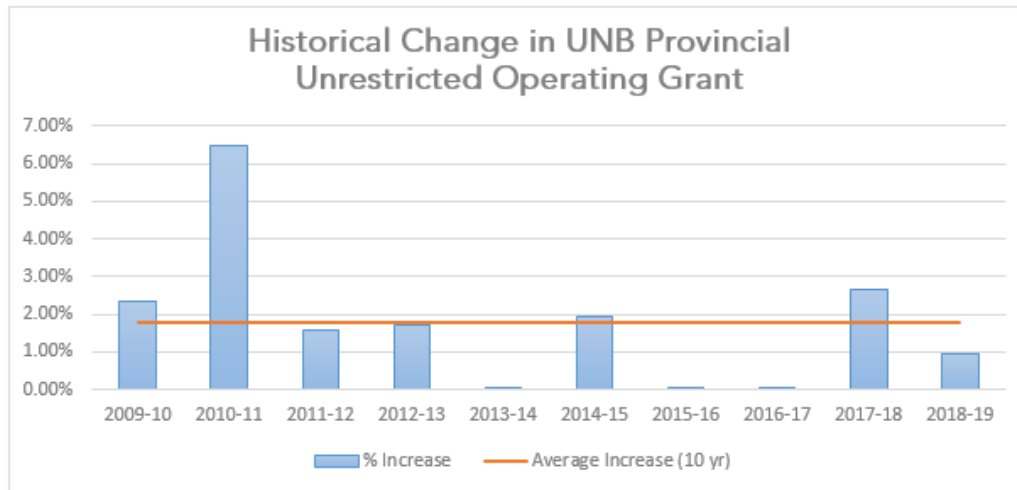
In the same ten year period, tuition has gone from 32.1% of total operating revenue to 30.6% due to three years with no tuition rate increases and declining undergraduate enrolment.

UNB recognizes the fiscal situation of the Province and that it is essential to reduce our reliance on government funding as funding levels have become increasingly unpredictable. The University continues to seek new ways to generate revenue to support operations.

SOURCES OF REVENUE

Provincial Operating Grant (*Schedule 1*)

The provincial operating grant currently accounts for just over 60% of the total revenue and, as such, UNB is extremely vulnerable to fluctuations in the level of funding provided by the Province. This reliance on government funding has been heightened as the government made operating grant increases conditional on UNB freezing tuition rates. This has usurped the authority of the Board to set tuition rates and control of its own revenue mix decisions. The following table provides details of the change to the unrestricted provincial operating grant for the last ten years.



Notes:

- * In fiscal years ending 2009 to 2012 UNB received a special grant amount in lieu of tuition increases. This accounts for most of the increases in 2009, 2010 and 2011.
- ** The grant in lieu of tuition received in each year was (\$2.70M - 2009, \$5.67M - 2010, \$8.62M - 2011 & 2012)
- *** This special funding was ultimately added to the base grant for fiscal year ending 2013 but is reflected in the year received for the purpose of calculating the annual increases.
- **** The pilot funding, responsible for the above average increase in 2018, is projected to be \$1.85M.
- ***** The average annual increase over the ten year period was 1.76%

The volatility and uncertainty around funding levels has made long-term budgeting very difficult in the post-secondary sector. This is an important detail as the University can only build in ongoing costs that are supported by revenues that are expected to continue. UNB signed a 4 year MOU with the Province of New Brunswick providing funding level stability and predictable tuition levels through 2020-21.

Tuition Revenue

Tuition revenues are an important component of the overall financial framework of the University and are influenced by two variables: tuition rates and enrolment.

Enrolment is complex and total tuition revenue is dependent on not only the number of students, but also the mix of students (domestic, international, undergraduate, and graduate).

UNB is also continuing its recruitment marketing campaign designed to increase enrolment.

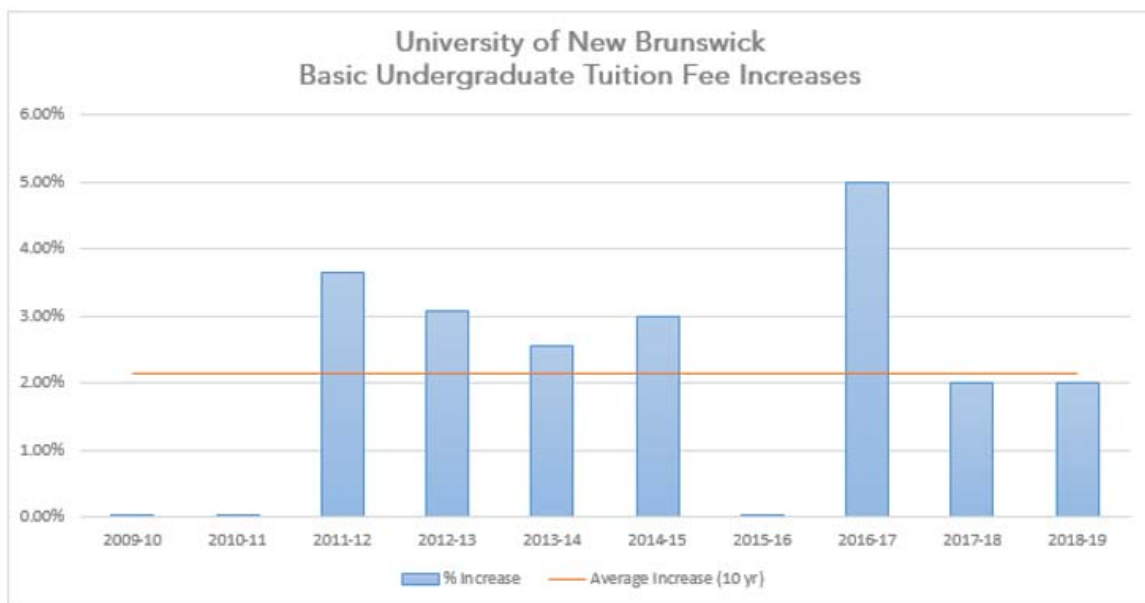
SOURCES OF REVENUE

Tuition Revenue (continued)

Tuition Rates (*Appendix D*)

UNB has the authority under the UNB Act (sections 36(n) and (o)) to establish tuition rates. The provincial government has become increasingly involved in tuition fee setting in New Brunswick over the last ten years. The MOU recently signed with the Government of New Brunswick recognizes government's interest in tuition setting but respects the university's authority to set rates. Both parties are deeply concerned about the financial impact on students which is why an important component of the MOU is establishing tuition predictability. Therefore, it caps tuition increases at 2% per year for the duration of a student's degree. The table below illustrates the undergraduate tuition increase for each of the last 10 years which averages just above 2%.

The University will increase basic tuition by 2% in 2018-19 and international differential fees by 3%.



Notes:

* In fiscal years ending 2009 to 2012 UNB was granted a special amount in lieu of tuition increases.

** UNB provided a one-time rebate for NB students in 2016-17 effectively deferring the 5% increase to 2017-18 for qualifying students

*** The average increase over the ten year period was 2.13%

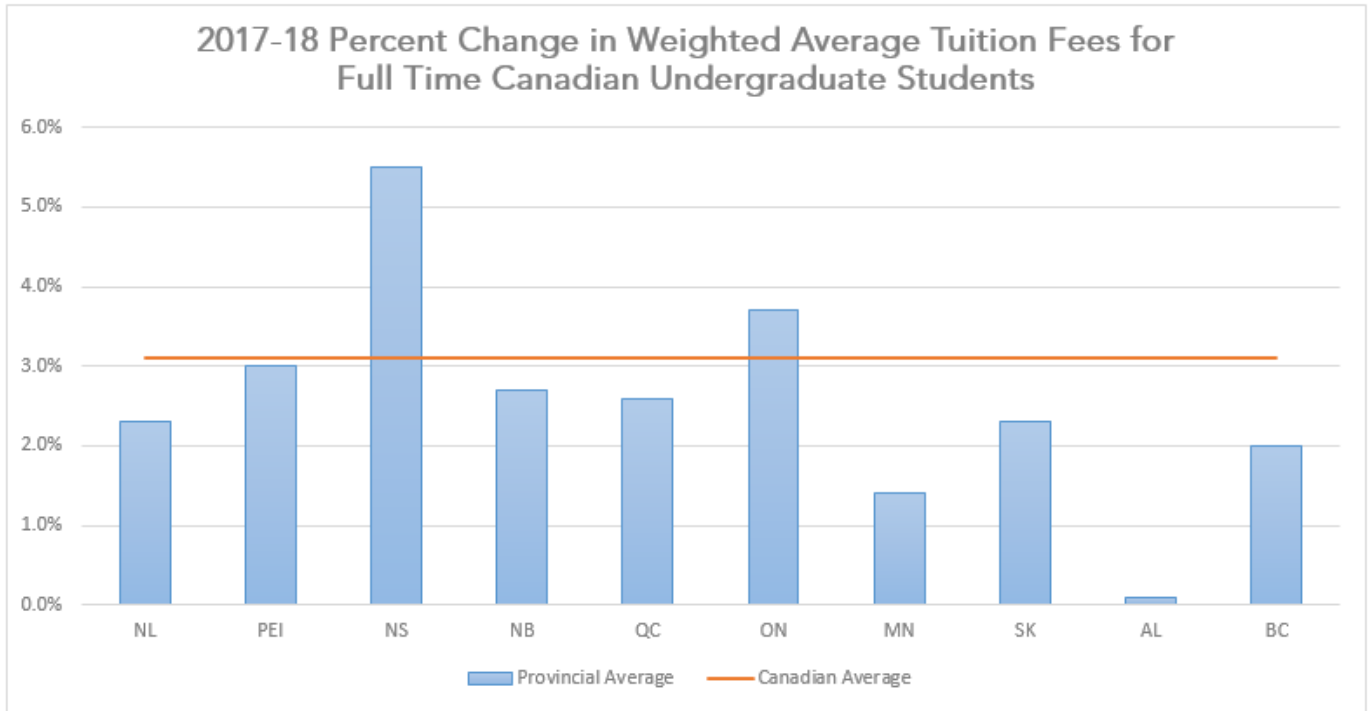
Tuition fees are set by the University with the following considerations in mind:

- Student accessibility/affordability
- Fairness
- Available student financial support (both through UNB and from the Province)
- Competitiveness
- Financial sustainability (consideration of the costs to offer programs)
- Wishes of the Province of New Brunswick

SOURCES OF REVENUE

Tuition Revenue (continued)

The table below illustrates the national context for average undergraduate tuition fees in provinces across Canada for the most recent year. Average Canadian undergraduate tuition fees for full time students increased by 3.1% in 2017-18. Average tuition fees of New Brunswick universities increased by 2.7% in 2017-18, while UNB's fees increased 2% in 2017-18 and 5% the previous year.



Notes:

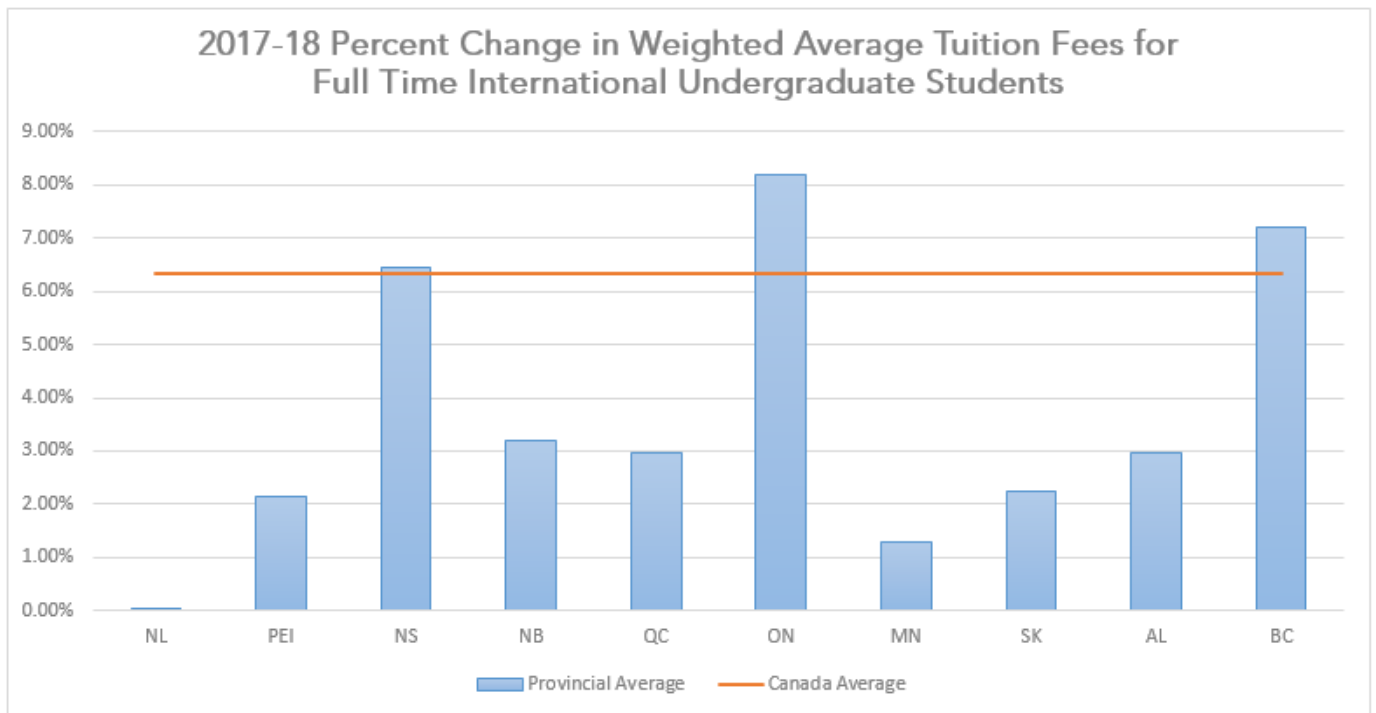
- * Data for 2017/2018 is preliminary (<http://www.statcan.gc.ca/daily-quotidien/170906/t001b-eng.htm>)
- ** The national and provincial tuition fee averages are weighted with the latest enrolment data (2014).



SOURCES OF REVENUE

Tuition Revenue (continued)

The following table illustrates the national context for average undergraduate tuition fees for full time international students in provinces across Canada. The table illustrates that average International undergraduate tuition fees increased by 6.3% in 2017-18. Average international tuition fees of New Brunswick universities increased by 3.2% in 2017-18, while UNB's international differential fees increased 5% in 2017-18 and 10% in 2016-17.



Notes:

- * Data for 2017/2018 is preliminary (CANSIM table 477-0077)
- ** The national and provincial tuition fee averages are weighted with the latest enrolment data (2014).

Details about proposed tuition and related fees are contained in Appendix D.

Management established a task force to examine undergraduate tuition rates at UNB and recommended where changes were needed in the framework. The intent was to develop a sustainable tuition model that provides tuition rate predictability for students, reflects the costs of various programs and integrates our student financial assistance and scholarship programs into the design. This task force has issued a draft report to the President and consultations with the community continue. While the tuition rates recommended by the task force are not final and there remain implementation issues to work out, the pro-forma statements in Appendix J reflect the estimated impact of the tuition reset to be implemented over 4 years starting in 2019-20.

SOURCES OF REVENUE

Student Enrolment (*Appendix C*)

Context

Student enrolment is a key driver of tuition revenue for the University. In the 2018-19 budget, tuition fee revenue accounts for 30.6% of total revenue. Declining student enrolment is an issue facing virtually all Atlantic Canadian universities and UNB is no exception. Roughly 66% of our total student enrolment comes from New Brunswick; broken down further this is 70% of undergraduate and 48% of graduate students. Given the shrinking NB demographic, UNB made the decision in 2015-16 to invest in a recruitment marketing campaign in an effort to increase awareness of the University and identify prospects in non-traditional markets. This, combined with a reorganization and integration of the Recruitment offices, was designed to increase enrolment from previously projected levels.

Enrolment levels used in creating this budget reflect both the enrolment forecasted by our Registrars (based on traditional markets, known high school graduation numbers, and historical levels of students) and projections of incremental enrolment based on 2017-18 application and enrolment trends projected against current application patterns. The budgeted enrolment reflects an increase from the 2017-18 actual fall enrolment numbers of 62 FTEs (0.72% increase) and an increase from 2017-18 budgeted fall enrolment of 0.70%. Budgeted enrolment for 2018-19 is at 8,632 FTE students. This is a reduction of 946 FTEs from the 2008-09 enrolment level (9.88% decrease).

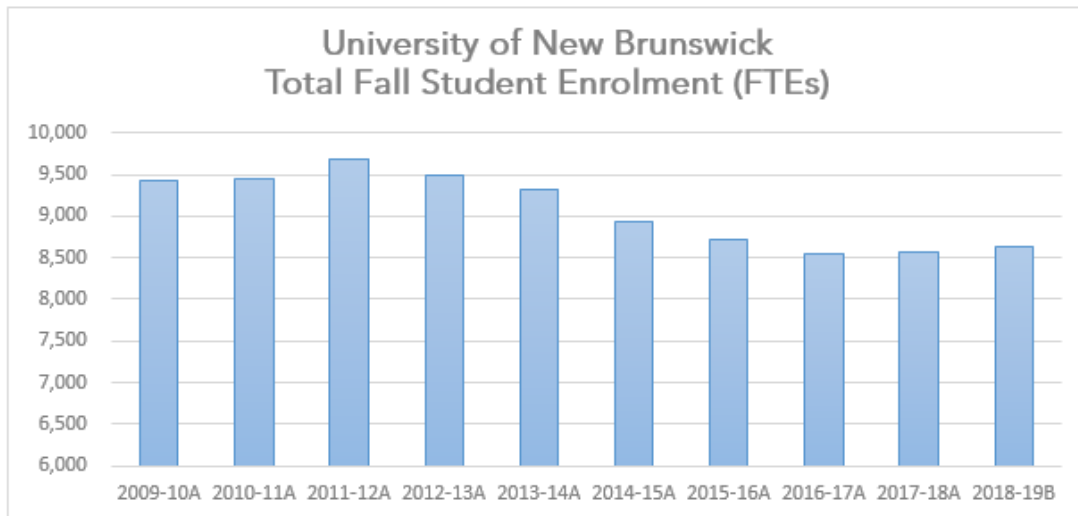
Historical enrolment can be found in Appendix C.

University of New Brunswick Fall Term Student Enrolment (FTEs)

	UNBF	UNBSJ	UNB
2017-18 Budget	6,739	1,833	8,572
2018-19 Budget	6,679	1,953	8,632
FTE Change	(60)	120	60
% Change	(0.89%)	6.55%	0.70%
2017-18 Actual	6,631	1,939	8,570
2018-19 Budget	6,679	1,953	8,632
FTE Change	48	14	62
% Change	0.73%	0.70%	0.72%

SOURCES OF REVENUE

Student Enrolment *(continued)*



Enrolment is a multi-faceted element with various factors playing a role in enrolment levels. On the domestic front, we have a declining population of NB high school students. At the same time, there is increased competition for these students from New Brunswick, Nova Scotia, and Ontario universities and beyond.

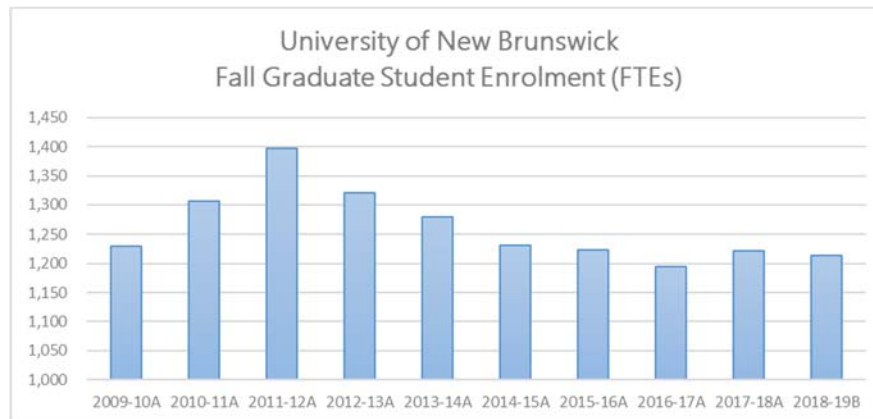
An enhanced recruitment effort, combined with a robust recruitment marketing campaign, has helped improve awareness of UNB's two campuses within Canada and has generated an increased number of domestic undergraduate prospects and applicants. This combined effort has been aided by having a more modern and appealing web presence, another goal of the marketing office. This is considered a key factor in slowing, and ultimately reversing, the declining enrolment UNB had experienced from 2011-12 to 2016-17. UNB experienced growth in the number of domestic undergraduate students (FTEs) in 2017-18 and has cautiously projected another increase in 2018-19 based on current application trends. International enrolment has declined from its peak in 2012-13, at least in part related to a decision by Saudi Arabia to restrict financial student assistance for students studying abroad, but has shown signs of stabilizing in recent years. International recruitment is an area of focus for the Recruitment Office in the coming year.

Enrolment is complex to project and external influences such as government initiatives related to student assistance (e.g., student loans, Free Tuition, Tuition Relief for the Middle Class, Medicare equivalency for international students) and many other factors can have an impact.

Apart from a spike between 2011 and 2014 primarily related to a specialized MBA program of limited duration and large international enrolment, both on the Saint John campus, graduate student enrolment has hovered at around 1,200 mark dating back to 2005-06. There have been fluctuations in the breakdown of this enrolment including significant enrolment growth in course-based Masters programs and sustained growth in PhD programs.

SOURCES OF REVENUE

Student Enrolment *(continued)*



OTHER REVENUE *(Appendix A, Schedule 2)*

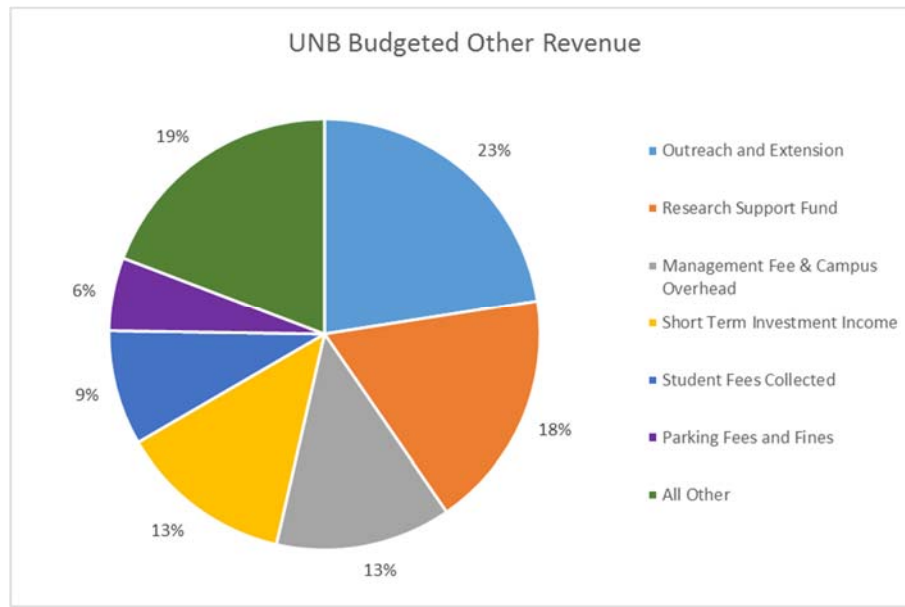
Sources of revenue other than provincial funding and tuition fees have become an increasingly important component of the University's financial framework. While other revenue represents approximately 9.2% of total revenue, it is the category with the largest growth at 23.5% over the five years since 2013-14 and 67.0% since 2008-09.

The 2018-19 operating budget contains just under \$17.8 million in revenues from other sources. Other Revenue is available to the University to offset all other expenses. In addition to these centrally budgeted amounts, Faculties, support departments and various University-wide units generate \$14.4 million of revenues and/or cost recoveries which directly offset expenditure within their own budgets.

The \$17.8 million dollar budget in 2018-19 has increased from \$17.3 million in the 2017-18 budget. The main drivers of the increase are:

- New research overhead distribution policy (currently under review by a Presidential task force)
- Higher expected short-term investment income
- Increased revenue from anticipated alternate funding programs such as premium priced masters and offshore programs.

OTHER REVENUE *(continued)*



The tables included in Appendix A, Schedule 2 provide more detail about the components of other revenue. Outreach and extension is the largest single budgeted amount of other revenue at \$4 million in 2018-19 (23%). This relates entirely to the net profits generated by the College of Extended Learning (CEL) from various credit and non-credit programs. CEL's total revenue is budgeted at \$15.4 million less expenses of \$11.4 million. The Research Support Fund (RSF) is the second largest category of other revenue at almost \$3.2 million (18%). RSF are funds received to support general overhead costs associated with Tri-Council Research agencies funded research grants. Short-term investment income comprises \$2.3 million (13%) of other revenue and comes from interest earned on operating cash and internal loans that finance university projects.

Other Revenue for the Fredericton Campus is budgeted at \$14.4 million. This represents an increase of \$412 thousand (or 3.0%) from the 2017-18 budget primarily related to a new research overhead policy and an anticipated increase in short term investment income.

Other revenue for Saint John campus is budgeted at \$3.4 million. This represents an increase of \$87.7 thousand (or 2.7%) from the 2017-18 budget primarily related to a new research overhead policy and an anticipated increase in short term investment income.

EXPENSES

Total Expenses

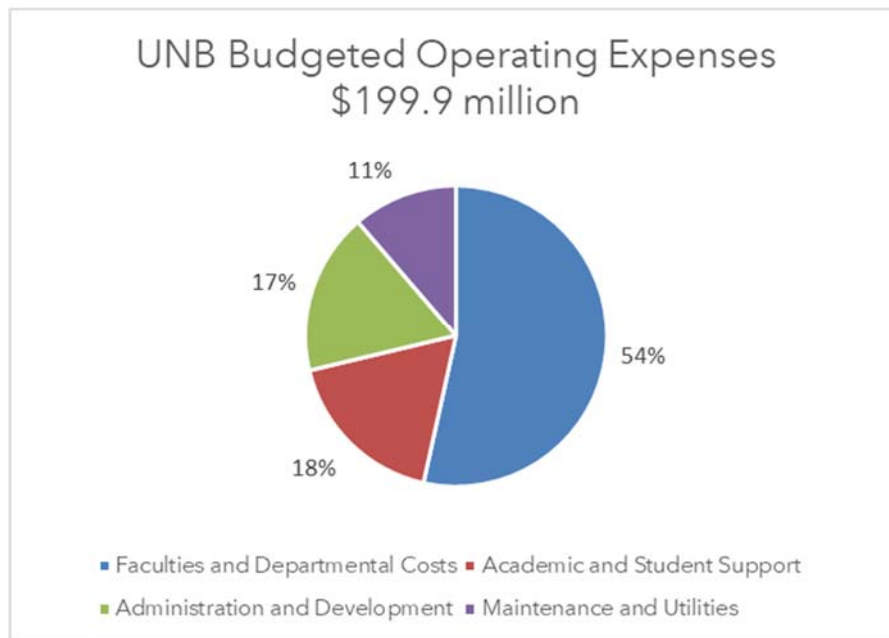
Total expenses include operating expenses as well as the net cost of ancillary operations, contingencies, priority allocations and the impact of in-year salary savings. Budgeted total expenses for 2018-19 are \$197.9 million, this being a 0.4% decrease from 2017-18 budgeted expenses (as restated). The 2018-19 budget includes \$3.0 million added to the base budget to allow ongoing support for UNB's Marketing

EXPENSES

Total Expenses (continued)

and Communications offices and to support a more modest recruitment marketing campaign. This is \$1.1 million less than the amount budgeted in 2017-18. Please note, for comparative purposes, this budget line item has been restated from a one-time item (as shown in the 2017-18 approved budget) to an expense on the Administration and Development line in this document.

Operating expenses include the ongoing expenses to operate the University and are divided into two primary categories: Academic and Research, includes Faculties and Departments as well as Academic and Student Support, and Administrative and Support Services which is made up of Administration and Development and Maintenance and Utilities. The following pie chart depicts the proportion of budgeted operating expenses in each of these four categories for the University. The relative proportions on both campuses are the same and these percentages have been relatively stable for many years.



There is a net \$0.4 million decrease over 2017-18 budgeted operating expenses which is explained in more detail in the following sections. The 2018-19 budget includes expense reductions totaling \$2.3 million (\$2.1 million on the Fredericton campus and \$0.2 million on the Saint John campus). A freeze on non-salary budgets was implemented prior to identifying budget reductions, in essence adding a further \$0.6 million to the total 2018-19 cost containment.

Just over 75% of total expenses are salary and related costs. These costs are budgeted to increase according to signed collective agreements or, if no signed agreement is in place, the budgeted increase is based on management's best estimate. In the 2018-19 budget, there is only one bargaining unit without a signed collective agreement. Budget reductions have been included related to the elimination of vacant positions. The remainder of the expenses were reviewed on a unit-by-unit basis to identify possible reductions strategically rather than by applying a reduction target percentage across the board. This

EXPENSES

Total Expenses (continued)

enabled selective budget reductions that minimized the impact on the academic and administrative units and avoided any layoffs.

Management identified several ongoing, critical operations that had not been included in the base budget but instead were funded using "one-time" funds. The costs associated with these initiatives are referred to as sustainability items reflecting the fact that the initiatives are critical to the University but were not previously included in the base budget. The following sustainability items have been added to the budget in 2018-19.

Sustainability Items

	\$(thousands)		
	<u>Fredericton</u>	<u>Saint John</u>	<u>Total</u>
Human Rights Office	\$ 52.0	\$ 13.0	\$ 65.0
Marketing and Communications	2,400.0	600.0	3,000.0
Rapid Recruitment Fellowships	50.0	-	50.0
Bank Charges	14.0	-	14.0
Enterprise Software Licences	1.9	0.5	2.4
Actuarial Fees for Pensions/Benefit Plans	32.0	8.0	40.0
Medicare coverage for International Students	60.0	-	60.0
	<u>\$ 2,609.9</u>	<u>\$ 621.5</u>	<u>\$ 3,231.4</u>

A summary of the budget reductions, excluding an impact related to sustainability items, broken out by expense category is shown in the following table:

Budget Reductions by Expense Category					
(\$ thousands)					
	Salaries				
	<u>Academic</u>	<u>Non-Academic</u>	<u>Non-Salary</u>	<u>Revenue</u>	<u>Total</u>
Faculties and Departments	\$ 69.7	\$ 224.5	\$ 206.1	\$ 154.0	\$ 680.1
Academic and Student Support	-	(19.9)	345.3	(53.0)	272.4
Administration and Development	318.4	386.0	164.5	84.6	953.5
Maintenance and Utilities	-	14.1	297.9	90.5	402.5
	<u>\$ 388.1</u>	<u>\$ 604.7</u>	<u>\$ 1,013.8</u>	<u>\$ 276.1</u>	<u>\$ 2,308.5</u>

EXPENSES

Total Expenses (continued)

Fredericton & University-Wide Budget Reductions by Expense Category (\$ thousands)					
	Salaries		Non-Salary	Revenue	Total
	Academic	Non-Academic			
Faculties and Departments	\$ 15.4	\$ 217.0	\$ 206.0	\$ 154.0	\$ 592.4
Academic and Student Support	-	(19.9)	327.3	(53.0)	254.4
Administration and Development	318.4	377.4	155.5	84.6	935.9
Maintenance and Utilities	-	14.1	257.9	90.5	362.5
	<u>\$ 333.8</u>	<u>\$ 588.6</u>	<u>\$ 946.7</u>	<u>\$ 276.1</u>	<u>\$ 2,145.2</u>

Saint John Campus Budget Reductions by Expense Category (\$ thousands)					
	Salaries		Non-Salary	Revenue	Total
	Academic	Non-Academic			
Faculties and Departments	\$ 54.3	\$ 7.5	\$ 25.9	\$ -	\$ 87.7
Academic and Student Support	-	-	18.0	-	18.0
Administration and Development	-	8.6	9.0	-	17.6
Maintenance and Utilities	-	-	40.0	-	40.0
	<u>\$ 54.3</u>	<u>\$ 16.1</u>	<u>\$ 92.9</u>	<u>\$ -</u>	<u>\$ 163.3</u>

Fredericton Campus

Overall expenses for Fredericton and University wide units are budgeted at \$160.0 million representing a net decrease of \$633 thousand (0.4%) from the 2017-18 budget. Management intervention resulted in approximately \$2.1 million (\$592 thousand to faculties and departments, \$254 thousand to academic and student support units, \$936 thousand to administrative units, \$363 thousand to facilities management) in spending reductions prior to the addition of sustainability items.

Saint John Campus

Overall expenses on the Saint John campus in 2018-19 are budgeted at \$37.8 million. This represents a decrease of \$164 thousand (0.4%) from the 2017-18 budget. The campus achieved budget reductions totaling \$163 thousand (\$88 thousand faculties and academic departments, \$18 thousand academic and student support units, \$17 thousand administrative units, and \$40 thousand facilities management). The total decrease includes the budget reductions achieved, the addition of some new sustainability items, as well as regular updates on salary and non-salary items.

Composition of Operating Expenses

Faculty and Departmental Costs (see detail in Appendix A, Schedule 3)

This category of expense includes funding for teaching and non-sponsored research activities on the Fredericton and Saint John Campuses, including the salaries and benefits for faculty and support staff as well as day-to-day operating costs (i.e. "non-salary" expenses) but excludes utilities and normal building

EXPENSES

Faculty and Departmental Costs (continued)

repairs and maintenance. This category is subject to the normal increases related to human resources and non-salary inflationary pressures, including salary increases as recognized in collective agreements.

University of New Brunswick				
Faculty and Departmental Costs				
(\$ thousands)				
	Approved	Proposed	Increase (Decrease)	
	Budget		Budget	Dollars
	(restated)			
	2017-18	2018-19		
Fredericton Campus and UW	\$ 84,885.3	\$ 85,014.6	\$ 129.3	0.2%
Saint John Campus	<u>22,026.6</u>	<u>21,891.6</u>	<u>(135.0)</u>	<u>(0.6%)</u>
UNB Consolidated	<u>\$106,911.9</u>	<u>\$106,906.2</u>	<u>\$ (5.7)</u>	<u>(0.0%)</u>

Faculties and Departmental Costs for the Fredericton Campus are budgeted at \$85.0 million. This represents an increase of \$129.3 thousand (0.2%) over the 2017-18 budget. The total faculty complement is reduced by 3.5 FTE's from prior year, all from positions that had been vacant for some time and held by the VP Academic. (shows in Admin Slice)

The 2018-19 increase of \$129.3 thousand over 2017-18 in overall Faculties and Departmental budget submissions is comprised of the following main components, which includes the budget reductions of \$592.4 thousand:

- Increased salary and related costs \$335 thousand
- Decreased non-salary expenses \$933 thousand (this figure is offset by changes to revenue)
- Decreased departmental revenue \$727 thousand (this figure is offset by changes to non-salary expenses)

Faculties and Department costs for the Saint John Campus are budgeted at \$21.9 million. This represents a decrease of \$135 thousand (0.6%) from the 2017-18 budget. The full time faculty complement was maintained once again at the same level as 2017-18. The base salary for 2018-19 is lower than 2017-18 due to a second year with an exceptional number of retirements.

Academic and Student Support (see detail in Appendix A, Schedule 3)

This category of expense includes operating budget contributions towards direct funding to students e.g. graduate research assistantships, graduate teaching assistantships, and undergraduate scholarships; services to students such as Intercollegiate Athletics and Campus Recreation, as well as costs associated with offices oriented toward academic and student support like the Vice-President (Research), classroom technical support services, multimedia services, Student Services and libraries. A detailed schedule can be found in Appendix

EXPENSES

Academic and Student Support (continued)

A, Schedule 4 listing all the units on both campuses that are included in this category. Expenses in this category are also subject to the normal increases related to human resources and non-salary inflation.

University of New Brunswick Academic and Student Support (\$ thousands)				
	Approved Budget (restated) 2017-18	Proposed Budget 2018-19	Increase (Decrease)	
			Dollars	Percent
Fredericton Campus and UW	\$ 29,769.3	\$ 30,116.1	\$ 346.8	1.2%
Saint John Campus	<u>5,337.9</u>	<u>5,471.7</u>	<u>133.8</u>	<u>2.5%</u>
UNB Consolidated	<u>\$ 35,107.2</u>	<u>\$ 35,587.8</u>	<u>\$ 480.6</u>	<u>1.4%</u>

Academic and Student Support for the Fredericton Campus is budgeted at \$30.1 million. This represents an increase of \$346.8 thousand (1.2%) over the 2017-18 budget and is comprised of the following main components, which includes the budget reductions of \$254.4 thousand:

- Decreased salary and related costs \$74 thousand
- Increased Non-salary expenses \$232 thousand
- Decreased departmental revenue \$189 thousand

Academic and Student Support for the Saint John campus is budgeted at \$5.5 million. This represents an increase of \$134 thousand (2.5%) over 2017-18. Contributing factors were due to the increase in scholarship budgets, base salary increases and a reallocation of expenses due to a portfolio change.

Administration and Development (see detail in Appendix A, Schedule 3)

This category includes the costs of various units within a University-wide mandate such as the President's office, Vice-President (Administration and Finance), Financial Services, Human Resources and Organizational Development, Vice-President (Advancement), Development and Donor Relations and several campus specific units.

EXPENSES

Administration and Development (continued)

University of New Brunswick Administration and Development (\$ thousands)				
	Approved Budget (restated) 2017-18	Proposed Budget 2018-19	Increase (Decrease)	
			Dollars	Percent
Fredericton Campus and UW	\$ 29,301.3	\$ 28,750.0	\$ (551.3)	(1.9%)
Saint John Campus	6,400.5	6,144.7	(255.8)	(4.0%)
UNB Consolidated	<u>\$ 35,701.8</u>	<u>\$ 34,894.7</u>	<u>\$ (807.1)</u>	<u>(2.3%)</u>

Administration and Development for the Fredericton Campus and University-wide units is budgeted at \$28.8 million. This represents a decrease of \$551.3 thousand (1.9%) over the 2017-18 budget.

The increase is comprised of the following main components, which includes the budget reductions of \$935.9 thousand:

- Increased salary and related costs \$299 thousand
- Increased non-salary costs \$89 thousand
- Increased Revenue \$56 thousand
- Decrease in funding level for Communications and Marketing \$1.1 million

Administrative and Development Services for the Saint John Campus is budgeted at \$6.1 million and represents a decrease of \$255.8 thousand (or 4.0%) over the 2017-18 budget.

A detailed schedule of the units included in this category can be found in Appendix A, Schedule 4.

Maintenance and Utilities (see detail in Appendix A, Schedule 3)

The majority of this category of expenses is allocated to Buildings & Grounds (i.e. operational maintenance and cleaning).

Another major category within this budget is utilities, i.e. the costs of heat, electricity, water, cleaning and operational maintenance for all academic, research and support facilities. While this category of expenses is generally subject to the same pressures on human resource and non-salary inflation, it is particularly sensitive to fluctuations in weather, as well as the volatility of fuel prices and utility costs.

EXPENSES

Maintenance and Utilities (see detail in Appendix A, Schedule 3) (continued)

	University of New Brunswick			
	Maintenance and Utilities			
	(\$ thousands)			
	Approved Budget (restated) 2017-18	Proposed Budget 2018-19	Increase (Decrease)	
		Dollars	Percent	
Fredericton Campus and UW	\$ 17,701.9	\$ 17,533.3	\$ (168.6)	(1.0%)
Saint John Campus	4,905.4	4,998.3	92.9	1.9%
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
UNB Consolidated	<u>\$ 22,607.3</u>	<u>\$ 22,531.6</u>	<u>\$ (75.7)</u>	<u>(0.3%)</u>

The Fredericton Campus relies on a variety of fuels in its central heating plant, with the current fuel mix heavily reliant on natural gas. Maintenance and Utilities for the Fredericton Campus are budgeted at \$17.5 million. This represents a decrease of \$168.6 thousand (1.0%) over the 2017-18.

The increase is comprised of the following main components, which includes the budget reductions of \$362.5 thousand:

- Decreased salary and related costs \$154 thousand
- Increased non-salary costs \$270 thousand
- Increased Revenue \$285 thousand

Maintenance and Utilities for the Saint John campus are budgeted at \$5 million. This represents an increase of \$93 thousand (1.9%) over the 2017-18 budget. The increase in utility budgets of \$135 thousand was partially offset by a portfolio reduction of \$40 thousand. A more detailed breakdown of the expenses in this category is found in Appendix A, Schedule 4.

In-year Salary Savings

The University has a large faculty and staff complement and at any point in time some of these positions will be unfilled (vacant). Some vacancies will exist for some period of time every fiscal year. Budgeted salary savings represent the estimated cost savings associated with these vacant positions each year and are included in the budget.

OTHER EXPENSES

In-year Salary Savings (continued)

University of New Brunswick				
In-Year Salary Savings				
(\$ thousands)				
	Approved	Proposed	Increase (Decrease)	
	Budget (restated) 2017-18	Budget 2018-19	Dollars	Percent
Fredericton Campus and UW	\$ (3,044.4)	\$ (3,344.4)	\$ (300.0)	9.9%
Saint John Campus	<u>(745.0)</u>	<u>(745.0)</u>	-	0.0%
UNB Consolidated	<u>\$ (3,789.4)</u>	<u>\$ (4,089.4)</u>	<u>\$ (300.0)</u>	<u>7.9%</u>

Fredericton Campus & University-wide Units have experienced an average of \$4.5 million annually in salary savings. These savings are attributed to the deferral of appointments, unforeseen retirements, resignations or other forms of vacancy/reduced work load.

It is estimated that an average of \$1.5 million of these salary savings are typically returned to units for strategic backfill resulting in budgeted net salary savings of \$3 million. This estimate has been increased in 2018/19 to \$3.3 million based on recent experience and anticipated retirements.

Total salary savings on the Saint John campus have been budgeted at \$745 thousand for 2018-19 which is unchanged from the 2017-18 budget.

In-year Priority Allocations

Priority funding is used to address initiatives of short duration or one-time initiatives. The budget for in-Year Priority Allocations on both campuses is unchanged from 2017-18.

University of New Brunswick				
In-Year Priority Allocations				
(\$ thousands)				
	Approved	Proposed	Increase (Decrease)	
	Budget (restated) 2017-18	Budget 2018-19	Dollars	Percent
Fredericton Campus and UW	\$ 935.3	\$ 935.3	\$ -	0.0%
Saint John Campus	<u>58.7</u>	<u>58.7</u>	-	0.0%
UNB Consolidated	<u>\$ 994.0</u>	<u>\$ 994.0</u>	<u>\$ -</u>	<u>0.0%</u>

OTHER EXPENSES

Ancillary Operations (see detail in Appendix A, Schedules 4, 5 and 6)

Certain operations of the University are accounted for as business units having separate budgets as well as profit/loss statements. The intent is for these units to be self-sufficient, although currently this is not the case in all instances. Ancillary units are not eligible for any provincial government funding related to infrastructure renewal although some ancillary units are eligible for specific government programs, such as the University Deferred Maintenance Program. Additionally, the Wu Conference Centre has a small endowment to assist with such matters, however, other ancillaries do not have adequate funds to address renewal requirements. The budget package contains separate sections which describe the residence systems on both campuses, including details about revenues, expenses and capital investment requirements.

Details about proposed residence fees are contained in Appendix E.

The following table details the net costs (contributions) from Ancillary Operations on each campus:

Fredericton Campus and University-wide Units (\$ thousands)	Actual Results	Approved Budget	Proposed Budget	Increase(Decrease)	
	2016-17	2017-18	2018-19	Dollars	Percent
Residence System	\$ 283.3	\$ 809.3	\$ 758.7	\$ (50.7)	(6.3%)
Aitken University Centre	713.0	474.1	469.3	(4.8)	(1.0%)
BMO Turf Field and Dome	29.8	(22.1)	(22.1)	-	0.0%
Wu Conference Centre	(24.6)	(1.4)	(37.0)	(35.6)	2542.9%
Bookstore	(26.6)	(143.1)	(141.4)	1.6	(1.1%)
Total net position	\$ 974.9	\$ 1,116.8	\$ 1,027.3	\$ (89.5)	(8.0%)

Certain components of the Saint John Campus operations are accounted for as business units having separate budgets as well as profit/loss statements. These units are expected to either remain self-sustaining or generate a small contribution towards the Saint John Campus operations in the form of a management fee which is reported as other revenue. Any remaining surplus is internally restricted to the sole benefit of the operating unit. The residence system operates on a full cost recovery basis resulting in a net budget of \$0.

More details related to budgets for ancillary operations can be found in Appendix A, Schedule 5. Detailed Residence and Conference Services budgets can be found in Appendix A, Schedule 6.

Sources of One-Time Funding

The 2018-19 budget includes a transfer of \$5.0 million from one-time internally restricted funds to reduce the deficit resulting in a balanced budget on a net basis.

RESIDENCE AND CONFERENCE SERVICES BUDGET SUMMARY

University residence systems on both campuses are an important element in the attraction and retention of students at UNB. Residence operations generate approximately \$15.6 million in annual revenue which is utilized to operate and maintain the residences, including the contracted food services. There is a net cost of \$647 thousand budgeted for current residence and conference services operations, including costs for a modest capital renewal program as is shown in the following budget summary:

Residence and Conference Services Budgets						
(\$ thousands)						
	2017-18 Budget			2018-19 Budget		
	Fredericton	Saint John	Consolidated Total	Fredericton	Saint John	Consolidated Total
Financial						
Revenues	\$ 14,117	\$ 1,570	\$ 15,687	\$ 14,072	\$ 1,579	\$ 15,651
Expenses	14,926	1,570	16,496	14,831	1,579	16,410
Net Shortfall	\$ (809)	\$ -	\$ (809)	\$ (759)	\$ -	\$ (759)
Capital Improvements included in expenses	\$ 2,193	\$ 68	\$ 2,261	\$ 2,193	\$ 67	\$ 2,260
Occupancy						
Total beds in system	1,457	239	1,696	1,407	241	1,648
Beds budgeted to be occupied	1,301	215	1,516	1,275	217	1,492
Budgeted Occupancy %	89.3%	90.0%	89.4%	90.6%	90.0%	90.5%

Detailed budgets for the Residence and Conference Services operations on both campuses are included in Appendix A, Schedule 6.

The Maritime Provinces Higher Education Commission does not provide financial support to residence facilities and therefore the residence system relies completely on accommodation revenue from residence students and conference services to cover all costs.

The Fredericton Campus' traditional residence inventory comprises twelve buildings of which nine are in or near the campus core. Residences are made up of 90% double occupancy rooms but do offer some single rooms and are generally equipped with group washrooms on each corridor. Students are required to purchase a meal plan.

Six three-story residence buildings reside within the immediate academic core ("quad"): Aitken, Bridges, Harrison, MacKenzie, Neill, Neville/Jones. Each houses approximately 100 students. Three residence



RESIDENCE AND CONFERENCE SERVICES BUDGET SUMMARY

houses make up a linked three-story structure and include an attached dining hall close to the academic core of campus: Lady Dunn, Joy Kidd, and Tibbits Hall ("DKT"). Our one suite-style residence, Elizabeth Parr Johnston (EPJ), is fully furnished with 1, 2, and 3 bedroom suites available; it houses approximately 160 students.

One seven-story building, McLeod House, resides on the periphery of campus and includes its own first floor dining hall with limited menu offerings due to the residence's distance from both main meal halls.

Another seven-story apartment style building, Magee House, also resides on the periphery of campus and provides 1, 2, and 3 bedroom unfurnished apartments for families.

Lady Beaverbrook Residence, a three-story building, resides on campus but removed from the other buildings at the base of the hill.

The Saint John residence system consists of total accommodations for 241 students in the Sir James Dunn Residence (traditional residence) and the Dr. Colin B. Mackay Residence (two bedroom suite residence) which are operated as an ancillary operation. These offer students the opportunity to live on campus in modern, convenient accommodations. They offer standard house amenities that include furnished TV and study lounges, wireless internet, along with modern free laundry facilities. Both residences foster an academic and cultural environment in non-smoking, co-ed and security card locked buildings. The residence system is supported by our residence life staff along with key partnerships with Student Services and other academic and administrative support units.

The proposed residence budget for each campus is a comprehensive report of revenues, operating expenses and capital expenditures associated with each campus residence system.

Our strengths in Residence & Conference Services are our students and staff, a high residence demand from new and returning students, and repeat conference business customers. Our goal is to be continually committed to our students, university community and to maintain and grow our conference business while offering professional development to our staff/students and continued support of our residence programs with our diverse student residence population.

2018-19 Residence rates

After a review of the residence room and meal rates charged by other Atlantic universities, the local housing markets and budget requirements, recommendations are developed for UNB residence and meal rates. For the Fredericton residence system room rates, in traditional residences and suite-style residences, will increase by 1.75% with the meal plan rate increasing by 2.24%. Room rates in the apartment-style residence (Magee House) will increase by 3.35%.

For the Saint John residence system, the cost of the tax free declining balance meal plans will remain unchanged at \$2,600, the medium-sized meal plans will remain unchanged at \$1,200 and the small meal plan will increase from \$600 to \$800 per year. Fees for suites and rooms will remain unchanged for the 2018-19 budget year except for the Sir James Dunn apartments which will increase by \$250 per month per student as a result of major renovations completed in the past year.

Details of the rates are contained in Appendix E.

CAPITAL BUDGET SUMMARY *(See Appendix I)*

In order to support the needs of world class teaching, research and the overall student experience, buildings, infrastructure, classrooms, laboratories and other spaces must be constantly renewed, upgraded and modernized. The estimated current replacement value of UNB buildings, infrastructure and contents is close to \$1.0 billion.

The capital budget reflects expenditures to be made on capital assets (equipment, buildings, renovations, improvements and capital renewal) that are funded from designated sources. The 2018-19 Capital Budget is just under \$19.9M compared to \$37.8M in the previous year. The large decrease is due to the completion of two major building projects during 2018-19. These projects were the Multi-Research Greenhouse, UNBSJ (\$0.8 million) and the new Home for Kinesiology, UNBF (\$26 million) undertaken under the Strategic Infrastructure Fund program. The 2018-19 Capital Budget includes an allocation of \$5.5M for the renewal and renovation of the Tibbits Hall residence.

A summary of the 2018-19 Capital Budget follows:

Sources of Capital Funding 2018-19			
(\$ millions)			
	Fredericton	Saint John	Total
Building and Spaces			
-Provincial alteration & renovation grant	\$ 2.1	\$ 0.3	\$ 2.4
-Facilities Improvement Fee	1.2	0.4	1.6
-Land and rental revenue	1.7	-	1.7
-Provincial University Deferred Maintenance Program	0.8	0.2	1.0
-Federal, Provincial and other Strategic Infrastructure Fund	-	-	-
-Energy Management Program	0.6	1.0	1.6
-Operating	2.5	0.1	2.6
-Residence System	6.3	-	6.3
	<u>\$ 15.2</u>	<u>\$ 2.0</u>	<u>\$ 17.2</u>
Equipment and Technology			
-Provincial non-space grant	1.9	0.3	2.2
-Student technology fee	0.4	0.1	0.5
	<u>2.3</u>	<u>0.4</u>	<u>2.7</u>
Total	<u>\$ 17.5</u>	<u>\$ 2.4</u>	<u>\$ 19.9</u>

CAPITAL BUDGET SUMMARY

The following table contains a summary of the Capital Budget spending by category.

University of New Brunswick Summary of Capital Budget			
(\$millions)			
	Approved 2017-18	Proposed 2018-19	
Building and Spaces			
Fredericton	\$ 33.3	\$ 15.2	
Saint John	1.8	2.0	
	35.1	17.2	
Equipment and Technology			
Fredericton	2.3	2.3	
Saint John	0.4	0.4	
	2.7	2.7	
Total	\$ 37.8	\$ 19.9	

A more detailed breakdown of the capital budget for each campus, as well as a list of major projects is included in Appendix I.

Accumulated Deferred Maintenance (ADM)

UNB's Fredericton campus contains some of the oldest university buildings in Canada. While this is part of its charm and appeal, it creates challenges for UNB in the form of ADM. The situation on the Saint John campus is less serious as the buildings are newer, however, the campus is now over 50 years old and ADM is also becoming a significant issue. ADM is the backlog of necessary major maintenance on buildings and infrastructure, which is estimated to be over \$275 million.

The current replacement value of UNB's buildings and infrastructure is estimated at over \$1 billion. Industry standards use a ratio of deferred maintenance to current replacement value (FCI) to measure the state of physical assets. A ratio of 10 or more is considered poor, therefore UNB's ratio of 27.5 is a concern.

According to a recent study commissioned by the University, UNB should spend \$12.1 million annually on infrastructure renewal on the Fredericton campus just to maintain the status quo in ADM on that campus. Annual spending of \$20 million or more would be required to reduce ADM on both campuses.

The total capital budget is \$19.9 million in 2018-19. Only a portion of this total will address deferred maintenance as there are other requirements to address regulatory compliance, to refresh technology and to make programmatic changes to teaching and learning spaces. Therefore, the \$19.9 million in the

CAPITAL BUDGET SUMMARY

Budget will not halt the ADM growth. Recognizing the limited funding, UNB works to leverage funding from various sources and to ensure that most capital project work contains an element of ADM reduction.

University Deferred Maintenance Program (UDMP)

In 2009-10 the Province of New Brunswick established the UDMP to provide funding to the four publically funded universities to assist in addressing their ADM. Over the period from 2009-10 to 2017-18, UNB's share of that funding has been approximately \$36 million and has been used to address deferred maintenance issues on both campuses.

The program has continued into 2018-19 and UNB's share once again is expected to be just over \$1 million. The funding has been allocated between the Saint John and Fredericton campuses for the projects outlined in the capital budget submissions for each.

Strategic Investment Fund (SIF)

On April 6, 2016, the federal government launched the Post-Secondary Institutions Strategic Investment Fund (SIF), which is a program to support projects that improve the scale or quality of facilities for research and innovation and improve the environmental sustainability of research and innovation related infrastructure. A criteria of the program was that projects must be substantially complete (ready for their intended use) by April 30, 2018.

UNB received funding for two SIF projects; the new home for Kinesiology and the new Multi-Research Greenhouse.

The project scope for the new home for Kinesiology included the demolition of the Lady Beaverbrook Gymnasium, work that is scheduled to be completed over fiscal years 2019 and 2020.



ENDOWMENT BUDGET

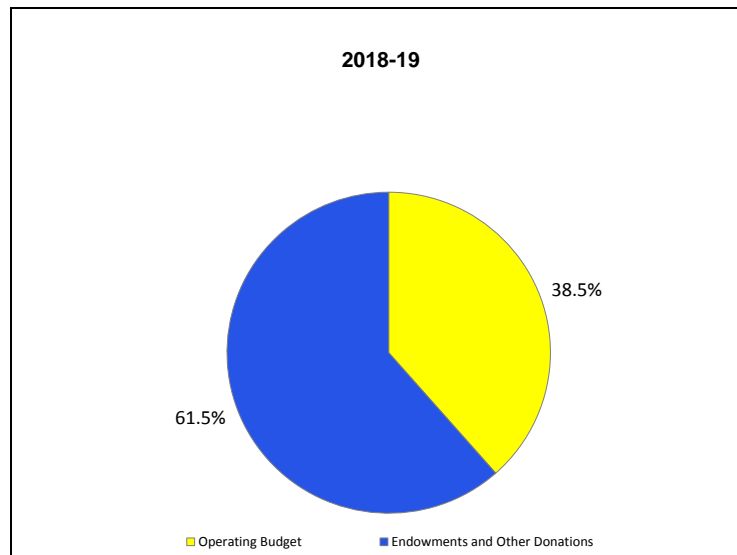
Pro-forma Balances and Spending

At \$11.1 million, the University's budget for overall spending on scholarships and student aid in 2018-19 reflects an increase of 6.7% compared to the previous year. The 6.7% overall increase in year-over-year spending from Trust and Endowment accounts on scholarships, bursaries and prizes is due to three factors:

- New donations
- Investment income net of spending
- The impact of the .25% top-up from spending reserves in 2018-19

The overall spending is funded from a number of sources including an allocation from the operating budget, spending from scholarship endowment and trust accounts, and ongoing gifts from donors. The chart below provides a breakdown of how the overall spending will be financed in 2018-19 (unchanged from 2017-18). Actual amounts in each category may vary depending on circumstances:

University of New Brunswick
Total Spending on Scholarships and Student Aid – 2018/19
\$11.1 million Pro-forma
(2017-18 Comparative - \$10.4 million)



The balance of this section is focused on spending from endowment and trust accounts and how this component is expected to be approached in 2018-19.

UNB Endowment Spending Rate - Long-term Target

The University's objective is to set a long-term target endowment spending rate (the "policy rate") that is sustainable, competitive, and achieves inter-generational equity (inflation protection). Stability and predictability are important for planning scholarships and other programs and activities that are supported by trust and endowment spending.

ENDOWMENT BUDGET

Pro-forma Balances and Spending

The policy spending rate was reduced from 4.25% to 4.00% in 2013-14 and was maintained at 4.0% for three subsequent years. However, in each of those years, spending from scholarship and bursary accounts was topped up to 4.25% through a transfer from the endowment backstop reserve. The use of backstop funding was a bridging measure, as it was anticipated that the level of endowments would grow significantly as a result of the current capital campaign and would make the 4.00% policy rate sufficient to provide the level of bursary and scholarship support desired at UNB. Transfers from Endowment backstop reserve ended in 2016-2017.

In 2017, the Board of Governors approved top up spending by 0.25% (to a total spending rate of 4.25%) from individual endowment accounts that had a spending reserve balance that exceeded 12% of the endowment principal (original gift amount plus capitalized inflation reserve) in order to augment spending for student financial support in accordance with strategic goals.

The Investments Committee reviews the policy spending rate on an annual basis. A number of key indicators are examined to determine the appropriate policy rate and the recommended level of endowment spending in the following fiscal year. Key indicators include the status of endowment spending and inflation reserves, expectations for future returns, donor expectations, and best practices at other institutions.

Update on Endowment Returns and Market Values

The market value of the University endowment and other trust accounts at December 31, 2017 was approximately \$314.8 million. This represents a significant increase from the \$139.3 million low following the 2008 financial crisis. This growth has resulted from a combination of new gifts and annual investment income, net of spending.

The following chart summarizes the annualized returns for the portfolio for one and two-year periods ended December 31, 2017.

University of New Brunswick Trust and Endowment Portfolio Returns Dec 31, 2017 Annualized				
	<u>1 Year</u>	<u>2 Years</u>	<u>4 Years</u>	<u>10 Years</u>
Actual Returns	8.81%	9.41%	9.39%	6.69%
Policy Benchmark	9.36%	8.39%	8.57%	6.39%
Primary Target	6.00%	6.00%	6.00%	6.00%

ENDOWMENT BUDGET

Pro-forma Balances and Spending

As noted, UNB returns for the one, two, four and ten-year periods ending December 31, 2017 were positive, exceeding the policy benchmark for the 2, 4 and 10-year periods. Most notably, returns for the one year period underperformed the benchmark but exceeded the nominal return of 6.0% needed to support an endowment spending rate of 4.0%. The excess returns have resulted in healthy levels of endowment spending reserves.

Endowment Spending 2018-19

The Board of Governors accepted an Investments Committee recommendation with respect to endowment spending in 2018-19 as follows:

The policy target spending rate will be maintained at 4.00%

- Endowment spending in 2018-19 will be permitted as follows:
 - Spending will be determined on an account-by-account basis
 - Spending at the target rate of 4% will be permitted from accounts where spending reserves are sufficient to support this level of spending
 - For individual endowment accounts that have a spending reserve balance exceeding 12% of endowment principal (an estimated three years of annual spending at the Board approved target spending rate) a spending “top-up” of .25% will be permitted in 2018-19 from spending reserves, resulting in a total spending rate of 4.25% from these accounts in 2018-19.

As noted, the spending top-up in 2018-19 is made possible because endowment spending reserves are at high levels due to strong Fund performance in recent years. The status of spending reserves and availability of the top-up will continue to be assessed on a year-by-year basis. Based on current spending reserve balances and expected future returns, it is estimated that a top-up would likely be available from many endowment accounts in each of the next two to three years.



MULTI-YEAR OPERATING BUDGET OUTLOOK

Background

As each annual operating budget is prepared, a series of possible scenarios that illustrate what future operating revenues and expenses could look like in a steady state of operations is also compiled. This multi-year outlook is not usually a budget plan nor a prediction of what future events might be, rather it is a tool to provide insights as to the future financial picture assuming the same level of operations so that appropriate actions can be planned.

For the first time, the 2018-19 budget includes some planning assumptions in the projected years to help demonstrate how we might achieve a balanced budget. These assumptions include the possible outcomes from Presidential task forces related to a tuition review, an updated research overhead policy, and a review of non-traditional programs as well as potential future budget reductions.

Scenarios are prepared and reviewed by management to illustrate pessimistic, optimistic and best estimate assumptions with respect to levels of operating grant funding, tuition fees and enrolment in order to illustrate the range of possible scenarios. Future expense levels are modeled based on most likely assumption. These have been included to help illustrate how the objective of a balanced budget by the 2020-21 fiscal year might be achieved.

The pro-forma statements included in Appendix J are provided to identify the extent of the gap between revenue and expenses with some plans related to revenue generation and budget reductions. This illustrates a possible plan that will reach a balanced budget. As always, the budget and related assumptions will continue to be reviewed and refined each year.

Analysis

All indications are that UNB, like many Canadian universities, is likely to face ongoing fiscal challenges as competition for a limited pool of students and increasing costs continue. The recent MOU between UNB and the province does give some predictability of provincial operating grant increases and tuition rates. This is helpful in budget planning.

Future years in the appendix are modeled assuming a 1% grant increase for 2018-19 and 2019-20 and also includes pilot funding. Subsequent years assume an annual provincial grant increase of 2% in accordance with the MOU.

The Campus Registrars are currently predicting a small increase to the 2017-18 budgeted enrolment. The most significant changes are that domestic enrolment is expected to increase, while international enrolment is reduced to better align with recent trend, which still includes a predicted increase over 2017/18 actual total enrolment levels. The decline in budgeted international enrolment from 2017-18 levels results in lower budgeted tuition revenue than in 2017-18.

Our medium-term budget strategy is to produce a balanced operating budget by the year 2020-2021. This is one year later than anticipated during the 2017/18 budget process due to the delayed implementation of the tuition review. The current pro-forma statements suggest that we will achieve our

MULTI-YEAR OPERATING BUDGET OUTLOOK

goal of a balanced budget by 2020/21. To achieve this some assumptions are incorporated into the multi-year outlook, these include:

- Tuition review results
- Overhead Policy changes
- Additional revenue related to non-traditional programs
- Further budget reductions over the next 2 years.

We will continue to monitor these assumptions and continue to review expense growth and revenue opportunities. It is important to note that this is a continuous process and not a once a year review.

Other assumptions (see Appendix B) could vary from real outcomes. The following sensitivity analysis illustrates how changes might impact future budgets.

- 1% operating grant fluctuation ± \$1.1 million
- 1% fluctuation in EA - full and part-time faculty ± \$0.7 million
- 1% fluctuation in EA - non-faculty ± \$0.4 million
- 100 FTE students ± \$0.7 million
- 1% fluctuation in tuition rate ± \$0.4 million

The University has some reserve funds that can continue to mitigate the impact of the structural deficit while the strategy to reach a balanced budget continues. UNB continues to apply effort to recruiting and marketing initiatives and has included additional funding, previously treated as short term, to the base budget.

Modeling the Proforma Scenario for Future Operating Revenues and Expenses (\$ millions)

	<u>Revenue</u>	<u>Expense</u>	% Growth	
			<u>Grant</u>	<u>Tuition</u>
2018-19	\$ 192.8	\$ 197.9	1.0%	2.0%
2019-20	\$ 198.8	\$ 204.0	1.0%	variable
2020-21	\$ 204.9	\$ 209.5	2.0%	2.0%
2021-22	\$ 210.5	\$ 214.2	2.0%	2.0%
2022-23	\$ 215.7	\$ 219.8	2.0%	2.0%

Please note the above table does not account for the use of one time money or future unassigned adjustments to achieve a balanced budget by 2020-21.

APPENDICES

Appendix A - Summary Statements of Operating Revenues & Expenses

Schedules

Revenue

- 1 Provincial Operating Grant
- 2 Other Revenue

Expenses

- 3 Detail of Operating Expenses by Category
- 4 Operating Expenses by Category Breakdown
- 5 Ancillary Operations
- 6 Residence and Conference Services Budget (detail)

Appendix B - Baseline Assumptions

Appendix C - Student Enrolment

Appendix D - Tuition and Related Fees

Appendix E - Residence and Related Fees

Appendix F - Recommended Parking Fee Changes

Appendix G - Student Health and Dental

Appendix H - Student Organization Fees

Appendix I - Capital Budget

Appendix J - Multi-Year Outlook

Appendix A

Operating Budget Statements - University Consolidated

University of New Brunswick Consolidated	Actuals (\$000)		BUDGET (\$000)		Increase (Decrease)	
	2016-17	2017-18	2018-19			
	Restated Actuals	Restated Approved	Proposed	Dollars	Percent	
Revenue						
Provincial Operating Grant	\$ 111,966.5	\$ 113,086.2	\$ 116,042.5	\$ 2,956.3	2.6%	
Tuition Revenue	56,848.8	59,402.7	59,013.0	(389.7)	(0.7%)	
Other Revenue	16,200.9	17,269.5	17,769.8	500.3	2.9%	
Total Revenue	185,016.2	189,758.4	192,825.3	3,066.9	1.6%	
Expense						
Academic and Research						
Faculties and Departmental Costs	106,329.1	106,911.9	106,906.2	(5.7)	(0.0%)	
Academic and Student Support	33,526.1	35,107.2	35,587.8	480.6	1.4%	
Sub-total	139,855.2	142,019.1	142,494.0	474.9	0.3%	
Administration and Support Services						
Administration and Development	36,427.9	35,701.8	34,894.7	(807.1)	(2.3%)	
Maintenance and Utilities	21,320.8	22,607.3	22,531.6	(75.7)	(0.3%)	
Sub-total	57,748.7	58,309.1	57,426.3	(882.8)	(1.5%)	
Total Operating Expense	197,603.9	200,328.2	199,920.4	(407.8)	(0.2%)	
Ancillary Operations (Net)	974.9	1,116.8	1,027.3	(89.5)	(8.0%)	
In-Year Contingency	750.0	-	-	-	0.0%	
In-Year Salary Savings	(4,796.4)	(3,789.4)	(4,089.4)	(300.0)	7.9%	
In-Year Priority Allocations	1,028.0	994.0	994.0	-	0.0%	
Sub-total	(2,043.5)	(1,678.6)	(2,068.1)	(389.5)	23.2%	
Total Expense	195,560.4	198,649.6	197,852.3	(797.3)	(0.4%)	
Net Position before One-Time Items	(10,544.2)	(8,891.2)	(5,027.0)	3,864.2	(43.5%)	
One-Time Costs						
Tuition Rebate for NB Students	(939.2)	-	-	-	0.0%	
One-time HR Costs	(250.0)	-	-	-	0.0%	
Sub Total Including One-Time Costs	(1,189.2)	-	-	-	0.0%	
Net Position Including One-Time Costs	(11,733.4)	(8,891.2)	(5,027.0)	3,864.2	(43.5%)	
Transfers from (to) Internally Restricted Net Assets						
From Departmental Carry-forwards	1,906.0	-	-	-	0.0%	
From Central Internally Restricted Net Assets	8,936.2	6,629.5	5,027.0	(1,602.5)	(24.2%)	
For Multi-use Greenhouse	(331.5)	-	-	-	0.0%	
For Academic Development Fund	(292.8)	-	-	-	0.0%	
Net Transfers from (to) Internally Restricted Net Assets	10,217.9	6,629.5	5,027.0	(1,602.5)	(24.2%)	
Net Position	(\$ 1,515.5)	(\$ 2,261.7)	\$ -	\$ 2,261.7	(100.0%)	
Net Position as a % of Budgeted Revenue	(0.8%)	(1.2%)	0.0%			

Note: See schedule on the following page for details of the 2017/18 budget re-statement. For the 2016/17 actuals, sustainability funding for Recruitment, Enterprise Software and the Communications and Marketing project was restated from one-time costs to the appropriate expense category to align with future years.

Appendix A

Operating Budget Statements – University Consolidated Restatement

University of New Brunswick Consolidated	2017-18 Approved Budget (\$000)	Reclassification of International Recruitment Office	Research Support Fund Restatement	Salary Saving Reclassification	Communications and Marketing Restatement	2017-18 Restated Approved Budget (\$000)
Revenue						
Provincial Operating Grant	\$ 113,086.2					\$ 113,086.2
Tuition Revenue	59,402.7					59,402.7
Other Revenue	17,522.1	(252.6)				17,269.5
Total Revenue	190,011.0	(252.6)	-	-	-	189,758.4
Expense						
Academic and Research						
Faculties and Departmental Costs	106,980.4		571.5	(640.0)		106,911.9
Academic and Student Support	35,398.7		(571.5)	280.0		35,107.2
Sub-total	142,379.1	-	-	(360.0)	-	142,019.1
Administration and Support Services						
Administration and Development	31,669.7	(252.6)		180.0	4,104.7	35,701.8
Maintenance and Utilities	22,427.3			180.0		22,607.3
Sub-total	54,097.0	(252.6)	-	360.0	4,104.7	58,309.1
Total Operating Expense	196,476.1	(252.6)	-	-	4,104.7	200,328.2
Ancillary Operations (Net)	1,116.8					1,116.8
In-Year Salary Savings	(3,789.4)					(3,789.4)
In-Year Priority Allocations	994.0					994.0
Sub-total	(1,678.6)	-	-	-	-	(1,678.6)
Total Expense	194,797.5	(252.6)	-	-	4,104.7	198,649.6
Net Position before One-Time Items	(4,786.5)	-	-	-	(4,104.7)	(8,891.2)
One-Time Costs						
One Time Transfers for Why UNB Project	(4,104.7)				4,104.7	-
Net Position Including One-Time Costs	(8,891.2)	-	-	-	-	(8,891.2)
Transfers from (to) Internally Restricted Net Assets						
One-Time Transfers for Why UNB Project	4,104.7				(4,104.7)	-
From Central Internally Restricted Net Assets	2,524.8				4,104.7	6,629.5
Net Position	\$ (2,261.7)	\$ -	\$ -	\$ -	\$ -	\$ (2,261.7)

These 2017/18 restatements have been made to enable better comparison of expenses by category with the 2018/19 budget. The most significant example would be where the Communications and Marketing project funding was presented as a one-time expense in 2017-18, but has been added to the base budget as an ongoing expense in 2018/19. Restating to ensure that the expense is shown in the same category for both years enables a better comparison and is best practice in financial reporting.

Appendix A

Operating Budget Statements - Fredericton & University-wide Units

University of New Brunswick Fredericton & University-wide Units	Actuals (\$'000)	BUDGET (\$'000)		Increase (Decrease)	
	2016-17 Restated Actuals	2017-18 Restated Approved	2018-19 Proposed	Dollars	Percent
Revenue					
Provincial Operating Grant	\$ 93,584.4	\$ 94,520.3	\$ 96,924.7	\$ 2,404.4	2.5%
Tuition Revenue	42,333.2	44,716.2	44,013.3	(702.9)	(1.6%)
Other Revenue	12,628.4	13,982.5	14,395.0	412.5	3.0%
Total Revenue	148,546.0	153,219.0	155,333.0	2,114.0	1.4%
Expense					
Academic and Research					
Faculties and Departmental Costs	83,925.6	84,885.3	85,014.6	129.3	0.2%
Academic and Student Support	28,414.1	29,769.3	30,116.1	346.8	1.2%
Sub-total	112,339.7	114,654.6	115,130.7	476.1	0.4%
Administration and Support Services					
Administration and Development	29,452.8	29,301.3	28,750.0	(551.3)	(1.9%)
Maintenance and Utilities	16,322.8	17,701.9	17,533.3	(168.6)	(1.0%)
Sub-total	45,775.6	47,003.2	46,283.3	(719.9)	(1.5%)
Total Operating Expense	158,115.3	161,657.8	161,414.0	(243.8)	(0.2%)
Ancillary Operations (Net)	974.9	1,116.8	1,027.3	(89.5)	(8.0%)
In-Year Contingency	750.0	-	-	-	0.0%
In-Year Salary Savings	(3,165.8)	(3,044.4)	(3,344.4)	(300.0)	9.9%
In-Year Priority Allocations	969.3	935.3	935.3	-	0.0%
Sub-total	(471.6)	(992.3)	(1,381.8)	(389.5)	39.3%
Total Expense	157,643.7	160,665.5	160,032.2	(633.3)	(0.4%)
Net Position before One-Time Items	(9,097.7)	(7,446.5)	(4,699.2)	2,747.3	(36.9%)
One-Time Costs					
Tuition Rebate for NB Students	(713.2)	-	-	-	0.0%
One-time HR Costs	-	-	-	-	0.0%
Sub Total Including One-Time Costs	(713.2)	-	-	-	0.0%
Net Position Including One-Time Costs	(9,810.9)	(7,446.5)	(4,699.2)	2,747.3	(36.9%)
Transfers from (to) Internally Restricted Net Assets					
From Departmental Carry-forwards	1,906.0	-	-	-	0.0%
From Central Internally Restricted Net Assets	6,389.4	5,556.1	4,699.2	(856.9)	(15.4%)
For Multi-use Greenhouse	-	-	-	-	0.0%
For Academic Development Fund	-	-	-	-	0.0%
Net Transfers from (to) Internally Restricted Net Assets	8,295.4	5,556.1	4,699.2	(856.9)	(15.4%)
Net Position	(\$ 1,515.5)	(\$ 1,890.4)	\$ -	\$ 1,890.4	(100.0%)
Net Position as a % of Budgeted Revenue	(1.0%)	(1.2%)	0.0%		

Appendix A

Operating Budget Statements – Saint John Campus

University of New Brunswick Saint John Campus	Actuals (\$000)	BUDGET (\$000)		Increase (Decrease)	
	2016-17	2017-18		Dollars	Percent
	Restated Actuals	Restated Approved	2018-19 Proposed		
Revenue					
Provincial Operating Grant	\$ 18,382.1	\$ 18,565.9	\$ 19,117.8	\$ 551.9	3.0%
Tuition Revenue	14,515.6	14,686.5	14,999.7	313.2	2.1%
Other Revenue	3,572.5	3,287.0	3,374.8	87.8	2.7%
Total Revenue	36,470.2	36,539.4	37,492.3	952.9	2.6%
Expense					
Academic and Research					
Faculties and Departmental Costs	22,403.5	22,026.6	21,891.6	(135.0)	(0.6%)
Academic and Student Support	5,112.0	5,337.9	5,471.7	133.8	2.5%
Sub-total	27,515.5	27,364.5	27,363.3	(1.2)	(0.0%)
Administration and Support Services					
Administration and Development	6,975.1	6,400.5	6,144.7	(255.8)	(4.0%)
Maintenance and Utilities	4,998.0	4,905.4	4,998.3	92.9	1.9%
Sub-total	11,973.1	11,305.9	11,143.0	(162.9)	(1.4%)
Total Operating Expense	39,488.6	38,670.4	38,506.4	(164.0)	(0.4%)
Ancillary Operations (Net)	-	-	-	-	0.0%
In-Year Contingency	-	-	-	-	0.0%
In-Year Salary Savings	(1,630.6)	(745.0)	(745.0)	-	0.0%
In-Year Priority Allocations	58.7	58.7	58.7	-	0.0%
Sub-total	(1,571.9)	(686.3)	(686.3)	-	0.0%
Total Expense	37,916.7	37,984.1	37,820.1	(164.0)	(0.4%)
Net Position before One-Time Items	(1,446.5)	(1,444.7)	(327.8)	1,116.9	(77.3%)
One-Time Costs					
Tuition Rebate for NB Students	(226.0)	-	-	-	0.0%
One-time HR Costs	(250.0)	-	-	-	0.0%
Sub Total Including One-Time Costs	(476.0)	-	-	-	0.0%
Net Position Including One-Time Costs	(1,922.5)	(1,444.7)	(327.8)	1,116.9	(77.3%)
Transfers from (to) Internally Restricted Net Assets					
From Departmental Carry-forwards	-	-	-	-	0.0%
From Central Internally Restricted Net Assets	2,546.8	1,073.4	327.8	(745.6)	(69.5%)
For Multi-use Greenhouse	(331.5)	-	-	-	0.0%
For Academic Development Fund	(292.8)	-	-	-	0.0%
Net Transfers from (to) Internally Restricted Net Assets	1,922.5	1,073.4	327.8	(745.6)	(69.5%)
Net Position	\$ -	(\$ 371.3)	\$ -	\$ 371.3	(100.0%)
Net Position as a % of Budgeted Revenue	0.0%	(1.0%)	0.0%		

Appendix A, Schedule 1

Provincial Operating Grant

	(\$ thousands)				
			Increase (Decrease) 2017/18		
	Budget 2017/18	Projected 2017/18	Budget 2018/19	Projected to 2018/19 Budget Dollars	Percent
University-wide					
Unrestricted Operating Grants ⁽³⁾					
Flat Grant	\$ 80,913.1	\$ 80,913.1	\$ 81,722.3	\$ 809.1	1.0%
Enrolment-based Grant	28,122.5	28,122.5	28,404.0	\$ 281.4	1.0%
One-time Grant	2,166.1	2,158.4	2,158.4	\$ -	0.0%
Pilot Project Grant	0.0	1,854.6	1,854.6	\$ -	0.0%
Fiscal Transfer for St.Thomas University ⁽¹⁾	1,884.4	1,884.4	1,903.3	\$ 18.8	1.0%
	<u>113,086</u>	<u>114,933</u>	<u>116,042</u>	<u>\$ 1,109.4</u>	<u>1.0%</u>
Restricted Operating Grants ⁽⁴⁾					
Non-space	\$ 2,176.4	\$ 2,198.1	\$ 2,220.1	\$ 22.0	1.0%
Alteration & Renovation	2,439.5	2,463.9	2,488.5	\$ 24.6	1.0%
	<u>4,616</u>	<u>4,662</u>	<u>4,709</u>	<u>\$ 46.6</u>	<u>1.0%</u>
Grand Total	\$ 117,702	\$ 119,595	\$ 120,751	\$ 1,156.0	1.0%
Fredericton Campus and University-wide Units					
Unrestricted Operating Grants ⁽³⁾					
Flat Grant	\$ 67,506.7	\$ 67,506.7	\$ 68,181.8	\$ 675.1	1.0%
Enrolment-based Grant	23,322.0	23,322.0	23,555.2	\$ 233.2	1.0%
One-time Grant	1,807.2	1,800.8	1,800.8	\$ -	0.0%
Pilot Project Grant	0.0	1,483.7	1,483.7	\$ -	0.0%
Fiscal Transfer for St.Thomas University ⁽¹⁾	1,884.4	1,884.4	1,903.3	\$ 18.8	1.0%
	<u>94,520</u>	<u>95,998</u>	<u>96,925</u>	<u>\$ 927.1</u>	<u>1.0%</u>
Restricted Operating Grants ⁽⁴⁾					
Non-space	\$ 1,862.9	\$ 1,881.5	\$ 1,900.3	\$ 18.8	1.0%
Alteration & Renovation	2,105.4	2,126.4	2,147.7	\$ 21.3	1.0%
	<u>3,968</u>	<u>4,008</u>	<u>4,048</u>	<u>\$ 40.1</u>	<u>1.0%</u>
Grand Total	\$ 98,489	\$ 100,006	\$ 100,973	\$ 967.2	1.0%
Saint John Campus ⁽²⁾					
Unrestricted Operating Grants ⁽³⁾					
Flat Grant	\$ 13,406.4	\$ 13,406.4	\$ 13,540.5	\$ 134.1	1.0%
Enrolment-based grant	4,800.6	4,800.6	4,848.8	\$ 48.2	1.0%
One-time Grant	358.9	357.6	357.6	\$ -	0.0%
Pilot Project Grant	0.0	370.9	370.9	\$ -	0.0%
	<u>18,566</u>	<u>18,936</u>	<u>19,118</u>	<u>\$ 182.3</u>	<u>1.0%</u>
Restricted Operating Grants ⁽⁴⁾					
Non-space	\$ 313.5	\$ 316.6	\$ 319.8	\$ 3.2	1.0%
Alteration & Renovation	334.1	337.4	340.8	\$ 3.4	1.0%
	<u>648</u>	<u>654</u>	<u>661</u>	<u>\$ 6.5</u>	<u>1.0%</u>
Grand Total	\$ 19,213	\$ 19,590	\$ 19,778	\$ 188.8	1.0%

⁽¹⁾ The Fiscal transfer represents the amount allotted by MPHEC to UNB from STU in recognition of the joint services that are provided by the Fredericton Campus that also service the St. Thomas University. These include student services, such as access to the student health centre, and use of the library and its resources.

⁽²⁾ The Unrestricted and Restricted portions of the grant are provided to the University in total. Intercampus allocations reflect Board policy. The application of this policy results in an allocation that would result if the Provincial approach to allocations between universities was also applied towards the two campuses.

⁽³⁾ The unrestricted portion of the grant used to fund operations is reported in the Operating Budget.

⁽⁴⁾ The restricted portion of the grant is to be used for capital and maintenance activities and is reported in the Capital budget

Appendix A, Schedule 2

Other Revenue

UNB Consolidated Other Revenue (\$ thousands)					
	Restated	Restated	Proposed	Increase	
	Budget	Budget	Budget	(Decrease)	
	2016-17	2017-18	2018-19	Dollars	Percent
Outreach and Extension	\$ 4,000.0	\$ 4,000.0	\$ 4,000.0	\$ -	0.0%
Research Support Fund	3,333.0	3,356.4	3,181.5	(174.9)	(5.2%)
Short Term Investment Income	2,075.0	2,075.0	2,315.0	240.0	11.6%
Management Fee & Campus Overhead	1,630.1	1,510.0	1,541.1	31.1	2.1%
Contribution Between Campuses	1,439.7	1,439.7	1,439.7	-	0.0%
All Other	1,479.6	1,406.0	1,364.5	(41.5)	(3.0%)
Mandatory Student Fees	1,129.3	1,071.4	1,020.0	(51.4)	(4.8%)
Parking Fees and Fines	951.1	956.6	987.5	30.9	3.2%
Contract Overhead (Net of Distributions)	488.1	425.0	800.0	375.0	88.2%
Application Fees	437.0	455.0	513.0	58.0	12.7%
Commissions and Rental Income	267.0	309.4	312.4	3.0	1.0%
Contribution from Capital (Net)	265.0	265.0	295.0	30.0	11.3%
Total Other Revenue	\$ 17,495.0	\$ 17,269.6	\$ 17,769.8	\$ 500.2	2.9%

Appendix A, Schedule 2

Other Revenue

UNB Fredericton Campus & University-wide Units					
Other Revenue					
(\$ thousands)					
	Approved	Approved	Proposed	Increase	
	Budget	Budget	Budget	(Decrease)	
	2016-17	2017-18	2018-19	Dollars	Percent
Outreach and Extension	\$ 4,000.0	\$ 4,000.0	\$ 4,000.0	\$ -	0.0%
Research Support Fund	3,217.0	3,240.4	3,065.5	(174.9)	(5.4%)
Short Term Investment Income	1,575.0	1,575.0	1,740.0	165.0	10.5%
Management Fee & Campus Overhead	945.0	829.0	799.0	(30.0)	(3.6%)
Contribution Between Campuses	1,414.0	1,414.0	1,414.0	-	0.0%
All Other	220.1	159.1	229.6	70.5	44.3%
Mandatory Student Fees	1,098.9	1,041.0	990.0	(51.0)	(4.9%)
Parking Fees and Fines	681.1	681.1	712.0	30.9	4.5%
Contract Overhead (Net of Distributions)	431.2	425.0	760.0	335.0	78.8%
Application Fees	335.0	353.0	390.0	37.0	10.5%
Commissions and Rental Income	-	-	-	-	0.0%
Contribution from Capital (Net)	265.0	265.0	295.0	30.0	11.3%
Total Other Revenue	\$ 14,182.3	\$ 13,982.5	\$ 14,395.0	\$ 412.5	3.0%

UNB Saint John Campus					
Other Revenue					
(\$ thousands)					
	Restated	Restated	Proposed	Increase	
	Budget	Budget	Budget	(Decrease)	
	2016-17	2017-18	2018-19	Dollars	Percent
Outreach and Extension	\$ -	\$ -	\$ -	\$ -	0.0%
Research Support Fund	116.0	116.0	116.0	-	0.0%
Short Term Investment Income	500.0	500.0	575.0	75.0	15.0%
Management Fee & Campus Overhead	685.2	681.0	742.1	61.1	9.0%
Contribution Between Campuses	25.8	25.8	25.8	-	(0.0%)
All Other	1,259.5	1,246.9	1,134.9	(112.0)	(9.0%)
Mandatory Student Fees	30.4	30.4	30.0	(0.4)	(1.2%)
Parking Fees and Fines	270.0	275.5	275.5	-	0.0%
Contract Overhead (Net of Distributions)	56.9	-	40.0	40.0	100.0%
Application Fees	102.0	102.0	123.0	21.0	20.6%
Commissions and Rental Income	267.0	309.4	312.4	3.0	1.0%
Contribution from Capital (Net)	-	-	-	-	0.0%
Total Other Revenue	\$ 3,312.7	\$ 3,287.1	\$ 3,374.8	\$ 87.7	2.7%

Appendix A, Schedule 3

Detail of Operating Expenses by Category

Detailed Operating Expenses by Category 2018-19

Consolidated	Academic & Related Salaries	Non-Academic Salaries	Fringe Benefits	Non-Salary Expenses	Revenue	Grand Total
Faculties and Departments	\$ 80,479,046	\$ 11,026,044	\$ 16,839,953	\$ 5,523,467	\$ (6,962,309)	\$ 106,906,201
Academic and Student Support	7,670,873	13,939,297	3,594,382	14,431,195	(4,047,980)	35,587,767
Administration and Support Services	275,428	18,782,581	4,554,301	10,283,334	999,035	34,894,679
Maintenance & Utilities	-	7,125,880	1,563,187	18,200,219	(4,357,649)	22,531,637
Grand Total	<u>\$ 88,425,347</u>	<u>\$ 50,873,802</u>	<u>\$ 26,551,824</u>	<u>\$ 48,438,215</u>	<u>\$ (14,368,903)</u>	<u>\$ 199,920,285</u>

Fredericton & UW	Academic & Related Salaries	Non-Academic Salaries	Fringe Benefits	Non-Salary Expenses	Revenue	Grand Total
Faculties and Departments	\$ 63,712,288	\$ 9,829,154	\$ 13,772,629	\$ 4,662,839	\$ (6,962,309)	\$ 85,014,601
Academic and Student Support	7,303,639	11,549,736	3,015,507	12,295,207	(4,047,980)	30,116,109
Administration and Support Services	275,428	16,715,125	4,208,767	6,551,638	999,035	28,749,993
Maintenance & Utilities	-	6,354,996	1,416,015	14,119,949	(4,357,649)	17,533,311
Grand Total	<u>\$ 71,291,355</u>	<u>\$ 44,449,011</u>	<u>\$ 22,412,919</u>	<u>\$ 37,629,633</u>	<u>\$ (14,368,903)</u>	<u>\$ 161,414,015</u>

Saint John Campus	Academic & Related Salaries	Non-Academic Salaries	Fringe Benefits	Non-Salary Expenses	Revenue	Grand Total
Faculties and Departments	\$ 16,766,758	\$ 1,196,890	\$ 3,067,324	\$ 860,628		\$ 21,891,600
Academic and Student Support	367,234	2,389,561	578,875	2,135,988		5,471,658
Administration and Support Services		2,067,456	345,534	3,731,696		6,144,686
Maintenance & Utilities		770,884	147,172	4,080,270		4,998,326
Grand Total	<u>\$ 17,133,992</u>	<u>\$ 6,424,791</u>	<u>\$ 4,138,905</u>	<u>\$ 10,808,582</u>	<u>\$ -</u>	<u>\$ 38,506,270</u>

Appendix A, Schedule 4

Operating Expenses by Category Breakdown

Faculties and Departments

Fredericton & UW Units

- Faculty of Arts
- Faculty of Business Administration
- Faculty of Computer Science
- Faculty of Education
- Faculty of Engineering
- Faculty of Forestry and Environmental Management
- Faculty of Nursing
- Faculty of Science
- Renaissance College
- Faculty of Kinesiology
- Faculty of Law

Saint John Campus

- Faculty of Arts
- Faculty of Business
- Faculty of Applied Science and Engineering
- Vice President Academic (Research Support Fund, Research Fund UNBRF, Departmental Merit Pool, Teaching Awards)
- Spring Summer Intersession

Academic and Student Support

Fredericton & UW Units

- Centre for Enhanced Teaching & Learning
- Harriet Irving Library and Branches
- School of Graduate Studies
- Vice-President (Research)
- Faculty of Kinesiology (AUC rentals, Facilities Operations), Intercollegiate activities, Urec)
- Faculty of Law (Law Library, Law Scholarships & Bursaries)
- Student Services (Academic success, Counselling Services, Financial Aid, International Student Advisor, Student Accessibility Centre, Student Employment, Student Union Building)
- Vice-President Academic (Fredericton) (Assistant VP Fredericton (Academic), Associate VP Academic (Learning Environment), Budget Management & Academic Resource Planning, Centre for Property Studies, Gloable Learning & Engagement, International Relations)
- President (Scholarships)

Saint John Campus

- Saint John Library
- Computing Services
- Audio Visual and Instructional Technology
- Web Management
- Student Services, Student Health Centre, Summer Career Placement
- Student Bursaries, Scholarships
- International Advising Office
- Athletics
- Canada Games Stadium
- Associate Dean Graduate Studies

Administrative and Support Services

Fredericton & UW Units

- Trust and Treasury
- University Comptroller
- Vice-President (Administration & Finance)
- Vice-President (Advancement)
- Assoc Vice-President (Capital Planning & Property Development)
- Information Technology Services
- Registrar
- Student Services (Financial Operations)
- Vice-President Academic (Fredericton) - (Assistant VP Fredericton (Academic), Budget Management & Academic Resource Planning)
- President (Government Relations, Human Rights, Integrated Recruitment & Retention, President, President Emeritus, Scholarships, University Secretary)

Saint John Campus

- Vice President
- Associate Vice President
- Alumni Office
- Senate Secretary
- Campus Cultural Events
- Registrar Office
- Domestic Recruiting, International Recruiting
- Financial and Administrative Services
- Environmental health & Safety
- Central Administration, Shared Service costs
- Government Relations
- Chief Advancement Office
- Communications & marketing
- Convocation
- Donor and Development Relations
- Human Rights office

Maintenance & Utilities

Fredericton & UW Units

Facilities Management

Saint John Campus

- Facilities Management (including property insurance)
- Utilities
- Snow Removal
- Deferred maintenance
- Grand Hall Operations
- VOIP Phones

Ancillary Operations

Fredericton & UW Units

- Faculty of Kinesiology (Aitken Centre, BMO Turf Field & Dome)
- Student Services (Academic Success, Bookstore, Conference Services, Financial Operations, Residential Life, Student Life, Student Union Building)

Appendix A, Schedule 5

Ancillary Operations

Revenue and Expenses for Ancillary Operations Detail

	Revenue	Salary	Non Salary	Net Revenue (cost)
Fredericton Campus				
Residence and Conference Services	\$ 14,052.6	\$ 2,532.3	\$ 12,279.0	\$ (758.7)
Aitken University Centre	246.0	364.3	350.9	(469.3)
BMO Turf Field and Dome	155.7	30.2	103.4	22.1
Wu Conference Centre	240.4	123.3	80.0	37.0
Bookstore	747.1	114.1	491.6	141.4
	15,441.8	3,164.2	13,305.0	(1,027.3)
Saint John Campus				
Residence Systems (Saint John Campus)	1,579.1	283.9	1,295.2	-
	17,020.9	3,448.1	14,600.2	(1,027.3)

Appendix A, Schedule 6

Residence and Conference Services Budget (Detail)

Fredericton and University-wide Units

Residence and Conference Services Budget Statement	2016-17	2017-18	2018-19	Increase	
	Approved Budget	Approved Budget	Approved Budget	(Decrease) Dollars	Percent
Revenue					
Residence Room & Board	\$ 11,247.2	\$ 11,474.0	\$ 11,356.6	\$ (117.3)	(1.0%)
Magee House Rent	946.9	956.7	971.4	14.6	1.5%
Food Service Revenue	765.0	765.0	765.0	-	0.0%
Youth/Sport Camp Revenue	235.0	165.6	190.0	24.4	14.7%
Tourist Hotel Revenue	190.0	178.0	250.0	72.0	40.4%
Spring/Summer Rental Revenue	95.0	106.1	75.2	(30.9)	(29.1%)
Room rental revenue	80.0	72.0	72.0	-	0.0%
Coin Laundry Revenue	48.0	102.0	102.0	-	0.0%
Miscellaneous Leases	23.1	31.8	-	(31.8)	(100.0%)
Group Accommodation Revenue	75.0	50.0	25.0	(25.0)	(50.0%)
Vending Machines	16.4	26.4	59.0	32.7	124.1%
Food Service Rebate	35.0	35.0	35.0	-	0.0%
Apartment Rental	35.0	41.0	75.2	34.2	83.3%
Conference Operations	62.0	77.8	55.2	(22.6)	(29.1%)
Student Hotel Revenue	16.0	16.4	7.0	(9.4)	(57.3%)
Miscellaneous/Sundry	26.5	19.0	14.0	(5.0)	(26.3%)
Total Revenue	13,896.0	14,116.7	14,052.6	(64.1)	(0.5%)
Expense					
Non Academic-Full Time	1,178.2	1,175.0	1,090.8	(84.2)	(7.2%)
Non Academic Term (>1 year)	334.9	403.3	599.7	196.4	48.7%
Non Academic Term	74.5	77.9	58.0	(19.9)	(25.5%)
Non Academic-Term/hourly	61.4	81.8	38.4	(43.4)	(53.0%)
Non Academic-Students	217.5	221.1	284.5	63.4	28.7%
Non Academic-Overtime	46.8	38.8	30.0	(8.8)	(22.7%)
Non Acad-FT term renewable	16.4	-	31.7	31.7	100.0%
Non-Academic Sal within 10-12	(22.6)	(16.8)	(15.8)	0.9	(5.6%)
Ol&R Masters Student CDN	12.1	11.2	11.4	0.2	1.5%
Charge Out-From Central Acct	345.4	359.4	403.7	44.4	12.3%
Sub-total Salary & Related	2,264.6	2,351.6	2,532.3	180.7	7.7%
Supplies-Pool	961.0	974.4	771.6	(202.8)	(20.8%)
Utilities Pool	1,131.9	1,116.6	1,073.0	(43.6)	(3.9%)
Furniture & Equipment Pool	374.2	345.8	327.4	(18.4)	(5.3%)
Travel Budget Pool	46.6	39.5	52.4	12.9	32.7%
Insurance Pool	47.0	43.2	39.7	(3.5)	(8.1%)
Professional Fees Pool	10.0	2.0	-	(2.0)	(100.0%)
Membership Fees Pool	10.1	10.3	10.6	0.3	2.4%
ICR-Computing Services	(0.5)	-	(0.4)	(0.4)	(100.0%)
Intrafund fund 11	74.0	106.24	172.82	66.6	62.7%
Chargebacks Pool	1,554.7	1,421.4	1,328.2	(93.2)	(6.6%)
External Services Pool	5,259.1	5,422.4	5,410.0	(12.4)	(0.2%)
Sub-total Non-Salary	9,468.3	9,481.9	9,185.4	(296.5)	(3.1%)
Total Expense	\$ 11,732.9	\$ 11,833.5	\$ 11,717.7	\$ (115.8)	(1.0%)
Net Revenue (Loss) bf Debt Service & Capital Renewal	2,163.1	2,283.2	2,334.9	51.7	2.3%
Debt Service	884.0	900.1	900.1	-	0.0%
Contribution for Regular Capital Renewal	800.0	800.0	801.0	1.0	0.1%
Contribution to Provision for Major Capital Renewal	1,372.3	1,392.5	1,392.5	-	0.0%
Net Revenue (Loss)	\$ (893.2)	\$ (809.4)	\$ (758.7)	\$ 50.7	-6.3%
<i>Net Revenue (Loss) as Percentage of Revenue</i>	<i>(6.4%)</i>	<i>(5.7%)</i>	<i>(5.4%)</i>		

Appendix A, Schedule 6

Residence and Conference Services Budget (Detail)

Saint John Campus

	2016-17	2017-18	2018-19	Increase	
	Approved Budget	Approved Budget	Approved Budget	(Decrease) Dollar	Percent
Residence Systems					
Sir James Dunn & Colin B McKay Residence					
Number of Residence	239.0	239.0	241.0		
Revenue					
Students Income	\$1,170.7	\$1,170.7	\$1,169.3	\$ (1.4)	(0.1%)
Summer Income	200.0	200.0	210.0	10.0	4.8%
Meal Plan Income	170.0	170.0	170.0	-	0.0%
Apartment Rentals	28.8	28.8	28.8	-	0.0%
House Fines	1.0	1.0	1.0	-	0.0%
Total Revenue	1,570.5	1,570.5	1,579.1	8.6	0.5%
Expenses					
Travel Pool - Res Life	6.0	5.0	5.0	-	0.0%
Travel Pool - Admin	3.0	3.0	4.5	1.5	33.3%
Entertainment Allowance	3.5	3.5	3.5	-	0.0%
Residence Assistant Training	8.5	7.0	7.4	0.4	5.4%
Total Travel and Entertainment	21.0	18.5	20.4	1.9	9.3%
Steam Heat	45.0	45.0	45.0	-	0.0%
Electrical	75.5	80.0	80.0	-	0.0%
Water	38.0	38.0	38.0	-	0.0%
Management Fee	39.5	39.5	39.5	-	0.0%
Postage	0.9	0.2	-	(0.2)	(100.0%)
Photocopying	16.5	3.0	3.2	0.2	6.3%
Total Charge Back	215.4	205.7	205.7	-	0.0%
Operational Supplies	105.0	80.0	95.0	15.0	15.8%
Cleaning Supplies	9.2	10.7	7.0	(3.7)	(52.9%)
Long Distance Charges	2.0	0.2	0.2	-	0.0%
Office Supplies	2.8	3.0	3.0	-	0.0%
Bank Service Charges	2.6	4.5	4.5	-	0.0%
Advertising	4.0	4.0	4.0	-	0.0%
House fines - spent	1.0	1.0	1.0	-	0.0%
Total Operational expenses	126.6	103.4	114.7	11.3	9.9%
Full Time Salaries	146.1	160.7	170.0	9.3	5.5%
Residence Assistants	41.5	42.1	42.1	-	0.0%
Summer Students	14.7	14.7	14.7	-	0.0%
Summer Students - Cleaning	15.4	15.6	15.6	-	0.0%
Fringe Benefit Costs	40.0	37.4	41.5	4.1	9.9%
Total Salary and Fringe Benefits	257.7	270.5	283.9	13.5	4.7%
Furniture and Equipment	36.0	31.5	16.5	(15.0)	(90.9%)
Elevator Contract and maintenance	7.5	7.7	8.0	0.3	3.8%
Total Furniture and Equipment Cost	43.5	39.2	24.5	(14.7)	(60.0%)
FibreOp (Tel, TV & Internet)	160.0	160.0	160.0	-	0.0%
Cell Phone Charges	3.6	3.6	3.6	-	0.0%
Electricity (instant)	2.2	3.0	3.0	-	0.0%
Utilities	165.8	166.6	166.6	-	0.0%
Meal Plan Expenses	170.0	174.0	170.0	(4.0)	(2.4%)
Garbage Removal	14.2	15.2	15.2	-	0.0%
Cleaning Contractor	99.0	101.0	105.0	4.0	3.8%
Total Externally Contracted Services	283.2	290.2	290.2	-	0.0%
Insurance	6.4	6.6	5.5	(1.1)	(21.1%)
Total expenses	1,119.6	1,100.6	1,111.4	10.8	1.0%
Net Revenue(Loss) before Debt Service & Capital Renewal	450.8	469.9	467.7	(2.2)	(0.5%)
Debt Service	392.1	401.0	401.0	-	0.0%
Contribution to Capital	58.7	68.9	66.7	(2.2)	(3.3%)
Net Revenue (Loss)	\$ -	\$ -	\$ -	\$ -	0.0%

Appendix B

Baseline Assumptions

UNIVERSITY OF NEW BRUNSWICK - FALL ENROLMENT

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
	Actuals	Outlook	Pro-forma	Pro-forma	Pro-forma	Pro-forma
Budgeted Enrolment (FTE) by Campus, by Academic Level						
Undergraduate						
<u>Fredericton</u>						
Domestic	5,089	5,116	5,245	5,269	5,304	5,304
International	472	470	502	520	520	520
<u>Saint John</u>						
Domestic	1,559	1,620	1,622	1,605	1,587	1,586
International	228	213	213	218	220	220
Sub-total Undergraduate	7,348	7,419	7,582	7,612	7,631	7,630
Graduate						
<u>Fredericton</u>						
Domestic	760	759	770	770	770	770
International	310	334	334	334	334	334
<u>Saint John</u>						
Domestic	73	70	70	70	70	70
International	79	50	50	50	50	50
Sub-total Graduate	1,222	1,213	1,224	1,224	1,224	1,224
Total Enrolment	8,570	8,632	8,806	8,836	8,855	8,854
Budgeted Enrolment (FTE) by Academic Level, By Campus						
Fredericton						
<u>Undergraduate</u>						
Domestic	5,089	5,116	5,245	5,269	5,304	5,304
International	472	470	502	520	520	520
Sub-total Undergraduate	5,561	5,586	5,747	5,789	5,824	5,824
<u>Graduate</u>						
Domestic	760	759	770	770	770	770
International	310	334	334	334	334	334
Sub-total Graduate	1,070	1,093	1,104	1,104	1,104	1,104
Sub-total Fredericton	6,631	6,679	6,851	6,893	6,928	6,928
Saint John						
<u>Undergraduate</u>						
Domestic	1,559	1,620	1,622	1,605	1,587	1,586
International	228	213	213	218	220	220
Sub-total Undergraduate	1,787	1,833	1,835	1,823	1,807	1,806
<u>Graduate</u>						
Domestic	73	70	70	70	70	70
International	79	50	50	50	50	50
Sub-total Graduate	152	120	120	120	120	120
Sub-total Saint John	1,939	1,953	1,955	1,943	1,927	1,926
Total Enrolment	8,570	8,632	8,806	8,836	8,855	8,854

Appendix B

Baseline Assumptions

	2018/19 Pro-forma	2019/20 Pro-forma	2020/21 Pro-forma	2021/22 Pro-forma	2021/22 Pro-forma
REVENUES					
Provincial operating grant (Effective)					
Base (Fixed & Enrolment)	1.00%	1.00%	2.00%	2.00%	2.00%
Tuition Fees					
Undergraduate tuition fees	2.00%	2.00%	2.00%	2.00%	2.00%
Undergraduate differential fees	3.00%	3.00%	3.00%	3.00%	3.00%
Graduate tuition fees	2.00%	2.00%	2.00%	2.00%	2.00%
Graduate differential fees	3.00%	3.00%	3.00%	3.00%	3.00%
EXPENSES					
Projected Non-salary expenditures					
Basic non-salary	0.00%	0.00%	3.00%	3.00%	3.00%
Strategic non-salary ¹	3.00%	3.00%	3.00%	3.00%	3.00%
Heating costs	4.50%	4.50%	4.50%	4.50%	4.50%
Electricity costs	4.50%	4.50%	4.50%	4.50%	4.50%
Salary Expenditure Assumptions					
<u>Projected Economic adjustments (EA)</u>					
AU Group 1	1.80%	1.80%			
AUR	1.50%	1.50%			
AU Group 2 (CAE/CAI)	5.00%	4.98%			
APT/RAP & EXC	1.50%	1.50%			
CUPE	1.00%	1.00%			
GLT/RGL	1.50%	1.50%			
GRD (Graduate)	1.50%	1.50%			
PTSU					
SAL/RSA	1.50%	1.50%			
UNG (Student Pools)	0.00%	0.00%			
NOG (Other Staff Pools)	1.50%	1.50%			
<u>Projected progress-through-the-range (PTR)</u>					
AU Group 1/AUR	\$ 2,925	\$ 2,978	\$ 3,032	\$ 3,087	\$ 3,143
APT/RAP & EXC	4.00%	4.00%	4.00%	4.00%	4.00%
CUPE	4.00%	4.00%	4.00%	4.00%	4.00%
GLT/RGL	0.00%	0.00%	0.00%	0.00%	0.00%
GRD (Graduate)	0.00%	0.00%	0.00%	0.00%	0.00%
PTSU	4.00%	4.00%	4.00%	4.00%	4.00%
SAL/RSA	4.00%	4.00%	4.00%	4.00%	4.00%
UNG (Student Pools)	0.00%	0.00%	0.00%	0.00%	0.00%
NOG (Other Staff Pools)	0.00%	0.00%	0.00%	0.00%	0.00%
<u>Turnover Savings (\$000s)</u>					
Fredericton Campus Savings	\$ 875.00				
Saint John Campus Savings	250.00				
Total Turnover Savings	<u>\$ 1,125.0</u>				

Notes:

1. Strategic non-salary expenditure includes library acquisitions, scholarships, bursaries, graduate research/teaching assistantships and enterprise software.

Appendix C

Student Enrolment

University of New Brunswick Student Enrolment (FTE's)									
Year	Undergraduate		Undergraduate Total	Graduate		Graduate Total	Total	Change	%Change
	Domestic	International		Domestic	International				
2001-02A	8,346	759	9,105	682	173	854	9,959		
2002-03A	8,506	1,015	9,521	780	203	984	10,505	546	5.5%
2003-04A	8,753	1,207	9,960	860	244	1,104	11,064	559	5.3%
2004-05A	8,772	1,200	9,971	888	264	1,152	11,123	59	0.5%
2005-06A	8,736	1,121	9,857	912	286	1,197	11,055	(69)	(0.6%)
2006-07A	8,415	927	9,343	887	285	1,172	10,515	(540)	(4.9%)
2007-08A	8,139	778	8,917	881	315	1,196	10,113	(401)	(3.8%)
2008-09A	7,735	655	8,390	883	305	1,188	9,578	(535)	(5.3%)
2009-10A	7,490	707	8,198	895	334	1,229	9,427	(152)	(1.6%)
2010-11A	7,299	843	8,142	927	380	1,306	9,448	21	0.2%
2011-12A	7,271	1,008	8,279	964	433	1,397	9,676	228	2.4%
2012-13A	7,142	1,031	8,173	866	454	1,320	9,493	(183)	(1.9%)
2013-14A	7,040	1,000	8,040	802	477	1,279	9,319	(174)	(1.8%)
2014-15A	6,784	912	7,695	806	426	1,232	8,927	(392)	(4.2%)
2015-16A	6,643	857	7,499	833	391	1,224	8,723	(204)	(2.3%)
2016-17A	6,624	734	7,359	837	358	1,195	8,554	(170)	(1.9%)
2017-18A	6,648	700	7,348	833	389	1,222	8,570	17	0.2%
2018-19B	6,736	683	7,419	829	384	1,213	8,632	62	0.7%

Appendix C Student Enrolment

Fredericton Campus Student Enrolment (FTE's)									
Year	Undergraduate		Undergraduate Total	Graduate		Graduate Total	Total	Change	%Change
	Domestic	International		Domestic	International				
2001-02A	6,460	359	6,820	612	144	755	7,575		
2002-03A	6,614	494	7,108	703	174	878	7,986	411	5.4%
2003-04A	6,802	536	7,338	784	217	1,001	8,339	353	4.4%
2004-05A	6,768	547	7,316	822	241	1,062	8,378	39	0.5%
2005-06A	6,763	519	7,283	846	271	1,117	8,399	21	0.3%
2006-07A	6,494	430	6,924	811	269	1,080	8,004	(395)	(4.7%)
2007-08A	6,357	378	6,735	800	282	1,082	7,817	(187)	(2.3%)
2008-09A	6,011	334	6,345	817	270	1,086	7,432	(385)	(4.9%)
2009-10A	5,767	394	6,161	832	288	1,120	7,280	(151)	(2.0%)
2010-11A	5,633	445	6,078	847	322	1,169	7,247	(33)	(0.5%)
2011-12A	5,597	484	6,080	851	360	1,212	7,292	45	0.6%
2012-13A	5,479	530	6,009	774	376	1,150	7,159	(133)	(1.8%)
2013-14A	5,468	581	6,049	720	381	1,101	7,151	(8)	(0.1%)
2014-15A	5,343	564	5,907	741	355	1,096	7,003	(148)	(2.1%)
2015-16A	5,230	521	5,751	764	329	1,092	6,843	(160)	(2.3%)
2016-17A	5,174	471	5,645	760	302	1,062	6,707	(136)	(2.0%)
2017-18A	5,089	472	5,561	760	310	1,070	6,631	(77)	(1.1%)
2018-19B	5,116	470	5,586	759	334	1,093	6,679	48	0.7%

Saint John Campus Student Enrolment (FTE's)									
Year	Undergraduate		Undergraduate Total	Graduate		Graduate Total	Total	Change	%Change
	Domestic	International		Domestic	International				
2001-02A	1,886	400	2,285	70	29	99	2,384		
2002-03A	1,892	522	2,413	77	29	106	2,519	135	5.7%
2003-04A	1,952	671	2,622	76	27	103	2,725	206	8.2%
2004-05A	2,004	652	2,656	67	23	90	2,745	20	0.7%
2005-06A	1,973	601	2,575	66	15	81	2,655	(90)	(3.3%)
2006-07A	1,921	497	2,419	76	15	92	2,510	(145)	(5.5%)
2007-08A	1,783	400	2,183	81	33	114	2,296	(214)	(8.5%)
2008-09A	1,724	320	2,045	66	36	102	2,147	(150)	(6.5%)
2009-10A	1,724	313	2,037	63	46	110	2,147	(0)	(0.0%)
2010-11A	1,666	398	2,064	80	58	137	2,201	55	2.5%
2011-12A	1,674	524	2,199	112	73	185	2,384	183	8.3%
2012-13A	1,664	501	2,164	92	78	170	2,334	(50)	(2.1%)
2013-14A	1,571	419	1,991	81	97	178	2,168	(166)	(7.1%)
2014-15A	1,441	348	1,788	64	71	136	1,924	(244)	(11.3%)
2015-16A	1,413	336	1,749	70	62	132	1,880	(44)	(2.3%)
2016-17A	1,451	263	1,714	76	56	132	1,846	(34)	(1.8%)
2017-18A	1,559	228	1,787	73	79	152	1,939	93	5.1%
2018-19B	1,620	213	1,833	70	50	120	1,953	14	0.7%

UNIVERSITY OF NEW BRUNSWICK
Recommended Tuition & Related Fees for 2018-19¹

Basic Tuition Fees:

	2013-14	2014-15	2015-16	2016-17	2017-18	Recomm. 2018-19	Change from 2017-18	
							\$	%
Undergraduate Tuition Fee - (including students in a qualifying year)								
Full-time students	6,007	6,187	6,187	6,496	6,626	6,758	132	1.99%
Per course (0 - 5 credit hours)	601	619	619	650	663	676	13	1.96%
Per course (6 - 11 credit hours)	1,202	1,238	1,238	1,300	1,326	1,352	26	1.96%
Faculty of Business Administration								
Full-time students (includes a \$550 Program Fee applicable to UNBF students only)	6,107	6,287	6,287	6,696	6,826	7,308	482	7.06%
Per course (0 - 5 credit hours) (includes a \$55 Program Fee)	611	629	629	670	683	731	48	7.03%
Per course (6 - 11 credit hours) (includes a \$110 Program Fee)	1,222	1,258	1,258	1,340	1,366	1,462	96	7.03%
Faculty of Engineering								
Full-time students (includes a \$1,534 Program Fee) ²	7,007	7,187	7,187	7,846	7,976	8,292	316	3.96%
Per course (0 - 5 credit hours) (includes a \$153 Program Fee) ²	701	719	719	785	798	829	31	3.88%
Per course (6 - 11 credit hours) (includes a \$306 Program Fee) ²	1,402	1,438	1,438	1,570	1,596	1,658	62	3.88%
Faculty of Nursing								
Full-time students (includes a \$100 Program Fee applicable to UNBF & Moncton only) ²	6,007	6,187	6,187	6,496	6,626	6,858	232	3.50%
Per course (0 - 5 credit hours) (includes a \$10 Program Fee) ²	601	619	619	650	663	686	23	3.47%
Per course (6 - 11 credit hours) (includes a \$20 Program Fee) ²	1,202	1,238	1,238	1,300	1,326	1,372	46	3.47%
Faculty of Law								
Full-time students (includes a \$4,050 Program Fee)	9,557	9,837	9,837	10,329	10,576	10,808	232	2.19%
Per course (0 - 5 credit hours) (includes a \$405 Program Fee)	956	984	984	1,033	1,058	1,081	23	2.17%
Per course (6 - 11 credit hours) (includes a \$810 Program Fee)	1,912	1,968	1,968	2,066	2,116	2,162	46	2.17%
Graduate Tuition Fees for Research Based Programs								
Full Time Program Fee (per term)	2,028	2,088	2,088	2,192	2,236	2,281	45	2.01%
Part time or Continuing Fee (per term)	1,014	1,044	1,044	1,096	1,118	1,141	23	2.01%
Visiting GR Students Registered at Non-Canadian Universities (up to 1 year)	1,014	1,044	1,044	1,096	1,118	1,141	23	2.01%

1 All fee changes for 2018-19 will take effect as of September 1, 2018 except where identified in Note 9 which are effective May 1, 2018.

2 Maximum per Academic Year (September 1, 2018 to August 31, 2019).

UNIVERSITY OF NEW BRUNSWICK
Recommended Tuition & Related Fees for 2018-19¹

	2013-14	2014-15	2015-16	2016-17	2017-18	Recomm. 2018-19	Change from 2017-18	
							\$	%
Graduate Tuition Fees Per Course for Course Based Programs								
All Programs (except MTME, MBA & MQIM) Per course (0 - 5 credit hours)	748	770	770	808	824	840	16	1.94%
M.Ed On-line program Administration Fee Per 3 credit hour course	100	100	100	100	100	100	0	0.00%
Masters of Engineering, Technology Management & Entrepreneurship - per 3 credit hour course	-	-	1,270	1,308	1,324	1,340	16	1.21%
Masters of Business Administration - Per 3 credit hour course	891	917	917	963	976	1,089	113	11.58%
MBA in Engineering Mgt. - Compressed Courses (includes a \$462 Program Fee)								
MBA in Engineering Mgt. - Independent Study (includes a \$1,662 Program Fee)	1,353	1,379	1,379	1,425	1,438	1,551	113	7.86%
Masters in Quantitative Investment Management - Internatoinal	2,553	2,579	2,579	2,625	2,638	2,751	113	4.28%
Masters in Quantitative Investment Management - Domestic	-	-	-	-	-	40,000	NEW	na
Masters in Quantitative Investment Management - Domestic	-	-	-	-	-	30,000	NEW	na
Supplementary Tuition Fee for International Students								
Undergraduate (for Academic Year)	7,275	7,493	7,718	8,500	8,925	9,193	268	3.00%
Undergraduate Per course (0 - 5 credit hours)	728	749	771	850	892	919	27	3.03%
Undergraduate Per course (6 - 11 credit hours)	1,456	1,498	1,542	1,700	1,784	1,838	54	3.03%
Graduate Research Based Programs Full Time Fee (per term)	1,404	1,446	1,489	1,635	1,716	1,767	51	2.97%
Graduate Research Based Programs Part Time Fee (per term)	468	482	493	545	572	589	17	2.97%
Graduate Course Based Programs (per course)	421	433	446	490	514	529	15	2.92%
Program for Academic English Preparation (PAEP)								
Full time students in SP/IN/SU (May to August term)	1,266	1,304	1,304	1,369	1,410	1,438	28	1.99%
Direct Enrolment Differential (Exchange Programs)	-	-	1,000	2,000	3,000	3,000	0	0.00%
Other Fees:								
Work Term Fee (for Faculty of Computer Science)	730	752	752	798	798	798	0	0.00%
Work Term Fee (for Faculty of Business Administration)	730	730	730	752	752	752	0	0.00%
Work Term Fee (for all other Undergraduate and Graduate Co-Op Programs)	730	730	730	730	730	730	0	0.00%
Intensive One-year MBA Program (UNBSJ) ³								
International Full time	24,500	24,500	24,500	24,500	24,500	26,955	2,455	10.02%
International Continuing Full time (per term)	-	2,723	2,723	2,723	2,723	2,995	272	9.99%
Canadian Full time	18,000	18,000	18,000	18,000	18,000	19,950	1,950	10.83%
Canadian Continuing Full time (per term)	-	2,000	2,000	2,000	2,000	2,215	215	10.75%

¹ All fee changes for 2018-19 will take effect as of September 1, 2018 except where identified in Note 9 which are effective May 1, 2018.

³ Fees will increase for 2019-20 to \$29,505 for International and \$22,005 for Domestic Students

UNIVERSITY OF NEW BRUNSWICK
Recommended Tuition & Related Fees for 2018-19¹

	2013-14	2014-15	2015-16	2016-17	2017-18	Recomm. 2018-19	Change from 2017-18	
							\$	%
Faculty of Arts								
Practicum Fee for Applied Behaviour Analyst course (UNBF)	-	1,250	1,250	1,250	1,250	1,250	0	0.00%
Faculty of Education								
Practicum Fee for one-year consecutive B.Ed (UNBF)	500	500	500	500	500	500	0	0.00%
Out-of-Province Intern Differential Fee	500	500	500	500	500	500	0	0.00%
Technology Fee ⁴								
Full-time Undergraduate programs per term for 2 terms	25.50	26.00	26.00	26.50	27.00	27.50	0.50	1.85%
Full-time & Cont. Research Based Graduate programs per term for 3 terms	17.00	17.25	17.25	17.50	17.75	18.00	0.25	1.41%
Part-time Research Based Graduate programs per term for 3 terms	8.25	8.50	8.50	8.75	9.00	9.00	0.00	0.00%
Undergraduate and Course Based Graduate Programs per course	5.00	5.00	5.00	5.25	5.50	5.50	0.00	0.00%
Facilities Improvement Fee ^{5 & 7}								
Full-time Undergraduate programs per term for 2 terms	90.50	92.75	92.75	94.50	96.25	98.25	2.00	2.08%
Full-time & Cont. Research Based Graduate programs per term for 3 terms	60.00	61.50	61.50	63.00	64.25	64.50	0.25	0.39%
Part-time Research Based Graduate programs per term for 3 terms	29.00	30.00	30.00	31.50	32.00	32.50	0.50	1.56%
Undergraduate and Course Based Graduate Programs per course	17.50	17.75	17.75	19.00	19.25	19.50	0.25	1.30%
Wellness Fee ^{5 & 7}								
Full-time Undergraduate programs per term for 2 terms	25.50	26.00	26.00	26.50	27.00	27.50	0.50	1.85%
Full-time & Cont. Research Based Graduate programs per term for 3 terms	17.00	17.25	17.25	17.50	17.75	18.00	0.25	1.41%
Full-time Course Based Graduate Programs per course	5.00	5.00	5.00	5.25	5.50	5.50	0.00	0.00%
Facility Access Fee ^{4 & 6 & 7}								
Full-time Undergraduate programs per term for 2 terms	76.50	78.00	78.00	80.50	82.00	82.00	0.00	0.00%
Full-time & Cont. Research Based Graduate programs per term for 3 terms	51.00	52.00	52.00	54.00	55.00	55.00	0.00	0.00%
Full-time Course Based Graduate Programs - students may opt in per term for 2 terms	51.00	52.00	52.00	54.00	55.00	82.00	27.00	49.09%
Undergraduate or Graduate part time students may opt in per term for 2 terms	50.00	51.00	51.00	54.00	55.00	82.00	27.00	49.09%

¹ All fee changes for 2018-19 will take effect as of September 1, 2018 except where identified in Note 9 which are effective May 1, 2018.

⁴ Co-Op Work Term students are exempt.

⁵ Moncton students are exempt.

⁶ Moncton and Saint John students are exempt.

⁷ International students studying outside the country are exempt.

UNIVERSITY OF NEW BRUNSWICK
Recommended Tuition & Related Fees for 2018-19¹

	2013-14	2014-15	2015-16	2016-17	2017-18	Recomm. 2018-19	Change from 2017-18	
							\$	%
On-Line Administrative & Technical Fees								
Open Access Learning Program (OALP)	100	100	100	100	100	100	0	0.00%
M.Ed On-line program Administration Fee Per 3 credit hour course	100	100	100	100	100	100	0	0.00%
Web-Based	100	100	100	100	100	100	0	0.00%
External Exam Invigilation Fee								
Online Exam	-	-	-	100	100	100	0	0.00%
Paper-based - National	-	-	-	150	150	150	0	0.00%
Paper-based - International	-	-	-	180	180	180	0	0.00%
Prior Learning Assessment Fee	400	400	400	450	450	450	0	0.00%
Diploma in University Teaching								
Affiliated	316	325	325	341	350	350	0	0.00%
Non-Affiliated	601	620	620	651	663	676	13	1.96%
Application Fee								
Undergraduate - Domestic	55	55	55	65	65	65	0	0.00%
Undergraduate - International	60	60	60	65	125	125	0	0.00%
Graduate - Domestic	50	50	50	65	65	65	0	0.00%
Graduate - International ⁹	50	50	50	65	65	125	60	92.31%
Faculty of Law	125	125	125	125	125	125	0	0.00%
Intensive One-year MBA Program (UNBSJ)	100	100	100	100	100	100	0	0.00%

¹ All fee changes for 2018-19 will take effect as of September 1, 2018 except where identified in Note 9 which are effective May 1, 2018.

UNIVERSITY OF NEW BRUNSWICK
Recommended Tuition & Related Fees for 2018-19¹

	2013-14	2014-15	2015-16	2016-17	2017-18	Recomm. 2018-19	Change from 2017-18	
							\$	%
Registration Confirmation Deposit ⁸								
Undergraduate - Faculty of Education	100	300	300	300	300	300	0	0.00%
Undergraduate - Faculty of Nursing	250	250	250	250	250	250	0	0.00%
Undergraduate - all other programs	100	100	100	100	100	100	0	0.00%
Faculty of Law	300	300	300	300	300	300	0	0.00%
MBA (FR Campus only) & MBA in Engineering Management	500	500	500	500	500	500	0	0.00%
Intensive One-year MBA Program (UNBSJ)	1,000	1,000	1,000	1,000	1,000	1,000	0	0.00%
Transcript Fee	10	10	10	10	10	12	2	20.00%
Transcript Fee - Optional Courier Service - Domestic	-	-	20	30	30	30	0	0.00%
Transcript Fee - Optional Courier Service - International	-	-	45	55	55	55	0	0.00%
GR Official Letters	-	-	-	15	15	15	0	0.00%
UG Official Letters	-	-	-	-	-	15	NEW	na
Permission Application Processing Fee	-	-	-	-	-	50	NEW	na
Student Abroad Cancellation Fee	-	-	-	100	100	100	0	0.00%
Challenge for Credit Examinations (percentage of normal course fees)	25%	25%	25%	25%	25%	25%	0	0.00%
Review of Final Course Grade	15	15	15	50	50	50	0	0.00%
Audit courses (percentage of normal course fees)	50%	50%	50%	50%	50%	50%	0	0.00%
Installment Fee	30	30	30	30	30	30	0	0.00%
Late Payment Fee (per term) UG and GR	50	50	50	75	75	75	0	0.00%
UG Reregistration Fee (per term)	100	100	100	125	125	125	0	0.00%
GR Administration Fee (per term)	-	-	-	-	25	25	0	0.00%
Non Sufficient Funds (NSF) Fee	25	25	25	25	25	25	0	0.00%
Graduation Fee (Deposit of \$60 for graduation regalia. Upon return, \$25 is refunded)	35	35	35	35	35	35	0	0.00%

¹ All fee changes for 2018-19 will take effect as of September 1, 2018 except where identified in Note 9 which are effective May 1, 2018.

⁸ The Registration Confirmation Deposit is credited against a student's tuition balance upon arrival and enrolment at UNB.

Appendix E

Residence and Related Fees

Recommended Fredericton Residence Fees for 2018-19

	2013-14	2014-15	2015-16	2016-17	2017-18	Recomm. 2018-19	Change from 2017-18	
							\$	%
Elizabeth Parr Johnston Residence^{1&2}								
Single Room (3 Bedroom Suite)	5,041	5,142	5,283	5,389	5,497	5,593	96	1.75%
Single Room (2 Bedroom Suite)	5,645	5,757	5,916	6,034	6,154	6,262	108	1.75%
One Bedroom Suite	6,635	6,768	6,954	7,093	7,235	7,361	126	1.74%
Communication Fee	300	450	500	500	450	450	-	0.00%
Additional Occupant (e.g. Couple)	+ 15%	+ 15%	+15%	+15%	+15%	+15%		
Lady Beaverbrook Residence²								
Same Room options as All Other Residences								
House Dues	70	70	70	70	70	70	-	0.00%
Communication Fee	285	450	500	500	450	450	-	0.00%
All Other Residences²								
Double	4,306	4,392	4,513	4,581	4,672	4,754	82	1.75%
Special Double	4,631	5,024	5,162	5,240	5,345	5,438	93	1.74%
Single	5,696	6,110	6,278	6,372	6,500	6,613	113	1.74%
Super Single/Special Single	6,439	6,868	7,057	7,163	7,306	7,434	128	1.75%
Suite	6,797	6,933	7,124	7,231	7,375	7,504	129	1.75%
House Dues	70	70	70	70	70	70	-	0.00%
Communication Fee	300	450	500	500	450	450	-	0.00%
Magee House Apartments - Sept-April³								
1 Bedroom	6,224	6,352	6,527	6,960	7,057	7,294	237	3.36%
2 Bedroom	7,496	7,648	7,858	8,312	8,436	8,720	284	3.37%
3 Bedroom	8,608	8,784	9,026	9,496	9,644	9,971	327	3.39%
Magee House Apartments - May-August³								
1 Bedroom	2,388	2,436	2,504	2,708	2,741	2,832	91	3.32%
2 Bedroom	2,740	2,796	2,873	3,084	3,124	3,228	104	3.33%
3 Bedroom	3,236	3,300	3,392	3,608	3,660	3,783	123	3.36%
Required Meal Plan (Choices)								
Meal Plans (5 options)	-	-	-	-	-	-	-	-
Infinite Meal Plan	3,900	3,984	4,087	4,267	4,377	4,475	98	2.24%
200 Meals per Term Plan	3,900	3,984	4,087	4,267	4,377	4,475	98	2.24%
155 Meals per Term Plan	-	-	-	4,267	4,377	4,475	98	2.24%
Other Fees and Fines								
Application Fee	300	300	500	500	500	500	-	0.00%
Activating Fire Alarm for non-emergency	500	500	500	500	500	500	-	0.00%
Contract Cancellation Fee (per Term of Contract)	400	400	400	1,000	1,000	1,000	-	0.00%
Storage Fee	200	200	200	200	200	200	-	0.00%
Unauthorized Room Change Fee	80	80	80	80	80	80	-	0.00%
Improper Check Out	80	80	80	80	80	80	-	0.00%
Early Arrivals/Late Stays per Day	25	30	30	30	30	30	-	0.00%
Room Change Fee	30	30	30	30	30	30	-	0.00%
Damages (Intentional) ⁴							-	
Tier 1	20	20	20	20	20	20	-	0.00%
Tier 2	40	40	40	40	40	40	-	0.00%
Tier 3	80	80	80	80	80	80	-	0.00%

Notes:

- 1 Meal plan is optional.
- 2 Includes non-refundable Residence Application Fee and Fall and Winter payments.
- 3 Rent includes wireless fibre op services beginning 2016-17 & laundry services beginning 2018-19
- 4 All Damages (intentional or otherwise) require payment of replacement cost of item plus any labour regarding installation.

Appendix E Residence and Related Fees

Recommended Saint John Residence Fees for 2018-19

	2013-14	2014-15	2015-16	2016-17	2017-18	Recomm. 2018-19	Change from 2017-18	
							\$	%
Sir James Dunn Residence²								
Super Single Plus (Double Bed)	-	-	-	5,900	6,200	6,200	-	0.00%
Super Single (Double Bed)	4,948	5,096	5,300	5,460	5,500	5,500	-	0.00%
Large Single (Single Bed)	4,834	4,979	5,178	5,334	5,334	5,334	-	0.00%
Single	4,525	4,660	4,846	4,992	4,992	4,992	-	0.00%
Double	4,037	4,158	4,324	4,454	4,454	4,454	-	0.00%
House Dues	70	70	70	70	70	70	-	0.00%
Required Meal Plan ³	2,400	2,600	2,600	2,600	2,600	2,600	-	0.00%
Apartment (per Month, per Person) ⁴	400	400	450	600	600	850	250	29.41%
Dr. Colin B. Mackay Residence²								
Single Room (2 Bedroom Premium Plus Suite)	-	-	-	5,800	6,300	6,300	-	0.00%
Single Room (2 Bedroom Premium Suite)	-	-	-	5,700	6,050	6,050	-	0.00%
Single Room (2 Bedroom Suite)	5,075	5,227	5,436	5,600	5,600	5,600	-	0.00%
House Dues	70	70	70	70	70	70	-	0.00%
Required Meal Plan (Choices)								
Meal Plan III ¹	300	300	300	400	600	800	200	25.00%
Meal Plan IV ¹	800	800	800	1,000	1,200	1,200	-	0.00%
Other Fees and Fines								
Activating Fire Alarm for non-emergency	500	500	500	500	500	500	-	0.00%
Winter Holiday Break Extended Stay	200	250	250	250	250	250	-	0.00%
Storage Fee	200	200	200	200	200	300	100	33.33%
Early Arrivals/Late Stays per Day	25	25	25	25	25	25	-	0.00%
Room Change Fee	-	35	35	35	35	35	-	0.00%
Smoking/vaping inside	-	-	-	-	-	250	NEW	-

Notes:

1 Taxable

2 All room rates include \$500 deposit, Fall and Winter payments, fibre-opt internet, television and telephone

3 Tax exempt

4 Rental of two person apartment by one person requires payment of \$1200 per month.

Appendix F

Recommended Parking Fee

UNIVERSITY OF NEW BRUNSWICK
Parking Fees effective September 1, 2018

	2013-14	2014-15	2015-16	2016-17	2017-18	Recomm.	Change from 2017-18	
						2018-19	\$	%
Students								
12 month permit	147.00	151.00	155.00	159.00	163.00	167.00	4.00	2.45%
10 month permit	123.00	126.00	129.00	132.00	135.00	138.00	3.00	2.22%
8 month permit	101.00	105.00	107.00	110.00	113.00	116.00	3.00	2.65%
4 month permit	68.00	70.00	72.00	74.00	76.00	78.00	2.00	2.63%
1 month permit	30.00	31.00	32.00	36.00	37.00	38.00	1.00	2.70%
Daily Visitor Pass	4.00	4.00	4.00	5.00	5.00	5.00	-	0.00%
Hourly - SJ only	1.25	1.25	1.25	1.25	1.25	1.25	-	0.00%
Replacement of Decal Permit	10.00	10.00	10.00	10.00	11.50	11.50	-	0.00%
<u>Fines</u>								
Tier 1	15.00	15.00	15.00	16.00	16.00	16.00	-	0.00%
Tier 2	30.00	30.00	30.00	31.00	32.00	32.00	-	0.00%
Tier 3	125.00	125.00	125.00	128.00	130.00	130.00	-	0.00%
Vehicle Immobilizer (Boot) Removal - FR	50.00	50.00	50.00	51.00	52.00	52.00	-	0.00%

Faculty and Staff								
12 month permit	224.00	230.00	236.00	243.00	250.00	256.00	6.00	2.40%
10 month permit	187.00	192.00	197.00	202.00	208.00	212.00	4.00	1.92%
8 month permit (full-time)	153.00	157.00	161.00	165.00	169.00	174.00	5.00	2.96%
8 month permit (part-time)	105.00	109.00	111.00	114.00	117.00	120.00	3.00	2.56%
4 month permit (full-time)	105.00	109.00	111.00	114.00	117.00	120.00	3.00	2.56%
4 month permit (part-time)	71.00	73.00	75.00	77.00	78.00	82.00	4.00	5.13%
1 month permit	30.00	31.00	32.00	36.00	37.00	38.00	1.00	2.70%
UNBREA members	50.85	50.85	59.00	61.00	63.00	64.00	1.00	1.59%
Daily Visitor Pass	4.00	4.00	4.00	5.00	5.00	5.00	-	0.00%
Hourly - SJ only	1.25	1.25	1.25	1.25	1.25	1.25	-	0.00%
Replacement of Decal Permit	10.00	10.00	10.00	10.00	11.50	11.50	-	0.00%
<u>Fines</u>								
Tier 1	15.00	15.00	15.00	16.00	16.00	16.00	-	0.00%
Tier 2	30.00	30.00	30.00	31.00	32.00	32.00	-	0.00%
Tier 3	125.00	125.00	125.00	128.00	130.00	130.00	-	0.00%
Vehicle Immobilizer (Boot) Removal - FR	50.00	50.00	50.00	51.00	52.00	52.00	-	0.00%

Notes:

All permits are issued on a "per vehicle" basis.

Faculty and Staff are able to utilize payroll deductions over a maximum of 16 pay periods to purchase their permits.

All Permit fees include HST. There is no applicable tax on fines.

Increases were adjusted for rounding and for HST calculations

All parking rates are for both the Fredericton and Saint John campuses unless specifically identified as being for only one campus.

Appendix G

Student Health and Dental

UNIVERSITY OF NEW BRUNSWICK
Student Health and Dental Coverage Premiums effective September 1, 2018

Undergraduate Supplemental¹

Health Plan

Student
Family

Optional Dental Plan

Student
Family

	2013-14	2014-15	2015-16	2016-17	2017-18	Recomm. 2018-19	Change from 2017-18	
							\$	%
Student	142	142	142	142	145	160	15.00	10.56%
Family	275	275	275	275	278	306	28.00	10.18%
Student	118	118	118	118	118	125	7.00	5.93%
Family	315	315	315	315	315	347	32.00	10.16%

Graduate Supplemental²

Health Plan

Student
Couple (2 insured)
Family (2+ insured)

Dental Plan

Student
Couple (2 insured)
Family (2+ insured)

	2013-14	2014-15	2015-16	2016-17	2017-18	Recomm. 2018-19	Change from 2017-18	
							\$	%
Student	265	265	278	283	282	290	8.00	2.83%
Couple (2 insured)	-	-	-	-	-	566	NEW	na
Family (2+ insured)	485	485	485	525	540	698	158.00	30.10%
Student	200	200	210	215	196	233	37.00	17.21%
Couple (2 insured)	-	-	-	-	-	454	NEW	na
Family (2+ insured)	370	370	370	395	385	558	173.00	43.80%

Emergency Health Coverage for International Students^{3 & 4}

Registered Student (mandatory)
Registered Student + 1 Family (optional)
Registered Student + 2 Family (optional)
Registered Student + 3 Family (optional)
Registered Student + 4 Family (optional)

	2013-14	2014-15	2015-16	2016-17	2017-18	Recomm. 2018-19	Change from 2017-18	
							\$	%
Registered Student (mandatory)	906	966	966	966	200	200	0.00	0.00%
Registered Student + 1 Family (optional)	1,812	1,932	1,932	1,932	400	400	0.00	0.00%
Registered Student + 2 Family (optional)	2,718	2,898	2,898	2,898	600	600	0.00	0.00%
Registered Student + 3 Family (optional)	3,624	3,864	3,864	3,864	800	800	0.00	0.00%
Registered Student + 4 Family (optional)	4,530	4,830	4,830	4,830	1,000	1,000	0.00	0.00%

Notes:

- 1 All full-time undergraduate students on both campuses including International students.
- 2 All full-time graduate students on both campuses including International students.
- 3 All full-time and part-time International students on both campuses.
- 4 Changed to an emergency based plan for September 1, 2017.

Appendix G

Student Health and Dental

Student Health and Dental Coverage Premiums

Background:

Undergraduate Supplementary Health and Dental Coverage

The Fredericton Student Union (SU) and the Saint John Student Representative Council (SRC) jointly operate a health and optional dental insurance program for their members. The plan is fully insured, and is designed to supplement the coverage provided by provincial Medicare Plans or by the Medicare equivalent plan for international students. The plan provides students with a comprehensive set of extended health and dental benefits including 80% coverage on prescription drugs, paramedical services, ambulance services, etc.

Students providing proof of alternate coverage may opt out of the Student Health Plan. To opt out, students must access an on-line Student Union web site. Students who opt out will be credited for the Health fee. Students may opt out of the Dental Plan without providing proof of alternate coverage.

Fees are negotiated annually by the SU/SRC and the insurer based on utilization rates. The premiums for both Health and Dental Benefits will increase for the Academic year of 2018-19.

Fees for the Health/Dental Plan are treated as compulsory fees by the University and accordingly must be approved by the Board.

Graduate Supplementary Health and Dental Coverage

The plan is fully insured, and is designed to supplement the coverage provided by provincial Medicare Plans or by the emergency health plan for international students. The plan provides students with a comprehensive set of extended health and dental benefits including 80% coverage on prescription drugs, paramedical services, ambulance services, etc.

Students providing proof of alternate coverage may opt out of the GSA Health Plan. To opt out, students must sign an opt-out form and also have it signed by a GSA staff member. Students may opt out of Health, Dental, or both by providing proof of alternate coverage. Students who opt out will be credited for the Health, Dental or both fees.

Fees are negotiated annually by the GSA and their insurer based on utilization rates. The premiums for both Health and Dental Benefits will increase for the Academic year of 2018-19.

Fees for the Health/Dental Plan are treated as compulsory fees by the University and accordingly must be approved by the Board.

Health Plan for International Students

Basic health and hospital benefits for Canadian students are provided by the provincial Medicare Plan of the province of their permanent residence. International students with landed immigrant status also qualify for the NB Medicare plan. The Province of New Brunswick now provides the NB Medicare plan to all eligible International students. There are however exclusions for our students; they must apply and be accepted and the Medicare coverage is only for when they are in the Province of NB; if they travel outside of the province, or return to their home country for any length of time, their Medicare coverage is terminated and they must re-apply upon return to NB. Because of these exclusions, which provide gaps in having health benefits, UNB has put in place a mandatory International Emergency health plan to ensure our students have health coverage the first day they arrive in NB. As well, there is a mandatory Travel plan valid for one year to ensure they have benefits when outside of NB.

Only International students who are provided insurance from an approved sponsor program or have a valid NB Medicare Card are allowed to opt-out.

We have negotiated a fair premium for emergency health services to ensure health coverage plus the travel portion.

Appendix H

Student Organization Fees

Student Organization Fees effective September 1, 2018

The University, on behalf of four recognized student organizations, collects student organization fees, billed to students on a term basis, on the two campuses. Student organization fees are treated as compulsory fees by the University and accordingly must be approved by the Board. All recommended fees for 2018-2019 have been established in accordance with the duly ratified constitution and by-laws of the respective student organizations.

	2013-14	2014-15	2015-16	2016-17	2017-18	Recomm. 2018-19	Change from 2017-18	
							\$	%
FREDERICTON Campus								
Full Time Undergraduates								
UNB Student Union								
Full-time fee (per term)	47.50	47.50	57.50	57.50	57.50	59.00	1.50	2.61%
First year orientation fee (Fall term only)	65.00	65.00	65.00	65.00	80.00	80.00	-	0.00%
Emergency Bursary Fee (per term)	-	-	-	5.00	5.00	5.00	-	0.00%
CHSR Broadcasting Inc. (per term)	7.50	7.50	7.50	7.50	7.50	7.50	-	0.00%
Brunswickan Publishing Inc. (per term)	6.50	6.50	6.50	6.50	6.50	6.50	-	0.00%
Part Time Undergraduates								
Adult Learners Part time Students (per 0-5 credit hour course) ^{1,2}	10.00	10.00	10.00	12.00	12.00	12.00	-	0.00%
CHSR Broadcasting Inc. (per 0-5 credit hour course) ¹	1.50	1.50	1.50	1.50	1.50	1.50	-	0.00%
Brunswickan Publishing Inc. (per 0-5 credit hour course) ¹	1.00	1.00	1.00	1.00	1.00	1.00	-	0.00%
Graduates (applicable to three terms)								
Graduate Student Assoc.								
Full time	46.00	44.00	44.00	44.00	46.00	54.00	8.00	17.39%
Part time	15.00	22.00	22.00	22.00	23.00	27.00	4.00	17.39%
U-Pass (Fall Term Fee only)	140.00	140.00	140.00	140.00	140.00	140.00	-	0.00%

SAINT JOHN Campus

Full Time Undergraduates

UNB Student Representative Council

 Full-time fee (per term)

 First year orientation fee (Fall term only)

CRSJ Inc. (per term)

Baron (per term)

Part Time Undergraduates

UNB Student Rep Council (per 0-5 credit hour course)¹

CRSJ Inc. (per 0-5 credit hour course)¹

Baron (per 0-5 credit hour course)¹

Graduates (applicable to three terms)

Graduate Student Assoc.

 Full time

 Part time

	2013-14	2014-15	2015-16	2016-17	2017-18	Recomm. 2018-19	Change from 2017-18	
							\$	%
UNB Student Representative Council								
Full-time fee (per term)	70.00	70.00	70.00	70.00	70.00	70.00	-	0.00%
First year orientation fee (Fall term only)	40.00	40.00	40.00	40.00	40.00	40.00	-	0.00%
CRSJ Inc. (per term)	10.00	10.00	12.50	12.50	12.50	12.50	-	0.00%
Baron (per term)	10.00	10.00	10.00	10.00	10.00	10.00	-	0.00%
Part Time Undergraduates								
UNB Student Rep Council (per 0-5 credit hour course) ¹	13.00	13.50	13.50	13.50	13.50	13.50	-	0.00%
CRSJ Inc. (per 0-5 credit hour course) ¹	2.00	2.00	2.00	2.00	2.00	2.00	-	0.00%
Baron (per 0-5 credit hour course) ¹	2.00	2.00	2.00	2.00	2.00	2.00	-	0.00%
Graduates (applicable to three terms)								
Graduate Student Assoc.								
Full time	31.00	28.00	28.00	28.00	32.00	34.00	2.00	6.25%
Part time	15.00	14.00	14.00	14.00	16.00	17.00	1.00	6.25%

Notes:

- ¹ Part-time fees for 6-11 credit hour courses are double the 0-5 credit hour rate.
- ² To a maximum of \$36 per Fall and/or Winter Term & maximum of \$48 in Summer Term

Appendix I Capital Budget

Overview of the 2018-19 Capital Program – Fredericton Campus

The Capital Budget of the Fredericton Campus totals \$17.5 million. This represents a decrease of \$18.1 million from the 2017-18 budget. The large decrease in the budgeted amount relates entirely to the Kinesiology building project which is being largely completed under the Strategic Infrastructure Fund. The project was approved during the 2016-17 fiscal year at a total cost of \$36 million over four years.

The Capital Budget comprises the following categories:

Fredericton Campus & University-wide Units (\$000s)	(Restated)					
	Approved 2017-18	Proposed 2018-19	ProForma 2019-20	ProForma 2020-21	ProForma 2021-22	ProForma 2022-23
Building & Spaces						
Alteration & Renovation grant	\$2,126.4	\$2,147.7	\$2,169.1	\$2,212.5	\$2,212.5	\$2,212.5
Facilities Improvement Fee	1,200.0	1,200.0	1,200.0	1,200.0	1200.00	1200.00
Land and rental revenue	1,609.4	1,682.4	1,696.4	1,716.4	1718.40	1718.40
University Deferred Maintenance Program	845.1	844.0	-	-	-	-
Major Capital Construction-Kinesiology Building	26,000.0	2,500.0	1,000.0	-	-	-
Major Capital Construction-Tibbits Hall Renovation	-	5,500.0	1,700.0	-	-	-
Internally Financed (Energy)	-	-	-	-	-	-
<i>Energy Management Program</i>	800.0	584.5	-	-	-	-
<i>Central Heating Plant Refurbishment</i>	-	-	-	-	-	-
Sub-Total: Internally Financed (Energy)	800.0	584.5	-	-	-	-
Contribution from Operating Budget	-	-	-	-	-	-
Contribution from Residence System	800.0	800.0	800.0	800.0	800.0	800.0
Building & Spaces Program Total	33,380.9	15,258.6	8,565.5	5,928.9	5,930.9	5,930.9
Equipment and Technology						
Non-Space grant	1,881.5	1,900.3	1,919.3	1,957.7	1,957.7	1,957.7
Student Technology Fee	365.0	350.0	350.0	350.0	350.0	350.0
Equipment and Technology Total	2,246.5	2,250.3	2,269.3	2,307.7	2,307.7	2,307.7
Total Capital Program	\$35,627.4	\$17,508.9	\$10,834.8	\$8,236.6	\$8,238.6	\$8,238.6

Appendix I Capital Budget

Overview of the 2018-19 Capital Program - Saint John Campus

Saint John Campus Units (\$000s)	(Restated)					
	Approved 2017-18	Proposed 2018-19	ProForma 2019-20	ProForma 2020-21	ProForma 2021-22	ProForma 2022-23
Building & Spaces						
Alteration & Renovation grant	\$ 337,447	\$ 340,821	\$ 344,229	\$ 351,114	\$ 351,114	\$ 351,114
Facilities Improvement Fee	350,000	350,000	350,000	350,000	350,000	350,000
University Deferred Maintenance Program	214,480	214,480				
Major Capital Construction	800,000					
Operating Budget Contribution	100,000	100,000	100,000	100,000	100,000	100,000
Energy Management Program		950,000	950,000	950,000		
Total Building & Spaces	1,801,927	1,955,301	1,744,229	1,751,114	801,114	801,114
Equipment & Technology						
Non Space Grant	316,618	319,784	322,982	329,441	329,441	329,441
Student Technology Fee	90,000	100,000	100,000	100,000	100,000	100,000
Technology	17,000					
	423,618	419,784	422,982	429,441	429,441	429,441
Total Capital	\$2,225,545	\$2,375,085	\$2,167,211	\$2,180,555	\$1,230,555	\$1,230,555

Appendix I Capital Budget

Elements of the Building & Spaces Program for 2018-19 - UNBF

Land and Rental Revenue	
Portfolio / Priority Name	Amount Approved
FR-Revenue (Fredericton Campus)	
Contribution To Operating	\$ 265,000
FR-Revenue (Fredericton Campus) Total	265,000
UW-Assoc Vice President(Capital Planning & Property Development)	
Accessibility	100,000
Asbestos	100,000
Campus Master Plan	125,000
Real Estate Operating	397,000
Reserve for Unplanned Items	100,000
Risk Management	50,000
Strategic Priorities to be Determined	257,832
Strategic Priorities to be Determined-AUC Renewal	187,568
Sustainability	50,000
Wellfield	50,000
UW-Assoc Vice President(Capital Planning & Property Development) Total	1,417,400
Grand Total	\$ 1,682,400

Facilities Improvement Fee	
Portfolio / Priority Name	Amount Approved
FR-Facilities Management	
T460335 - SUB Foundation Waterproofing - Phase III	\$ 28,300
T461605 - Asbestos Abatement & Mould Remediation Program - Academic B	100,000
T461606 - Asbestos Abatement & Re-Insulating - Tunnels	25,000
T461607 - Facilities Management - Initiatives of Equipment Specific	50,000
FR-Facilities Management Total	203,300
UW-Assoc Vice President(Capital Planning & Property Development)	
Classroom Improvements	400,000
Memorial Hall Stained Glass Windows	50,000
One Stop Shop	400,000
Strategic Priorities to be Determined	146,700
UW-Assoc Vice President(Capital Planning & Property Development) Total	996,700
Grand Total	\$ 1,200,000

Appendix I Capital Budget

Elements of the Building & Spaces Program for 2018-19 - UNBF

A&R (Restricted) Operating Grant	
Portfolio / Priority Name	Amount Approved
FR-Centre for Enhanced Teaching & Learning	
Classroom Technology Earmark - Maintenance	\$ 1,000
Classroom Technology Earmark - Renewal	14,860
Phase 1 - Enterprise Network, Storage and Archive for 5k Media	23,774
FR-Centre for Enhanced Teaching & Learning Total	39,634
FR-Facilities Management	
T456034 Bailey Hall Rooftop Bee Box	19,400
T459008 - Campus - New Sidewalk & Eliminate Wooden Steps from Bailey Drive	69,000
T460198 - Head Hall Complex Cameras	20,000
T460335 - CC Jones - Domestic Hot Water Supply Upgrades	28,900
T460636 Campus Street Light Upgrade - Upper Campus & Old Fixtures	92,400
T460638- Toole Hall - Mechanical Room Heating System Renewal	171,600
T460642 - Facilities Management - Upgrade Dust Collection System for Carpentry Shop	147,000
T460645 - Campus - Memorial Hall and Head Hall Guardrail Replacements	36,000
T460647 - Toole Hall - Emergency Showers - Replace Activation Valves	16,000
T460650 - Annex C - Miscellaneous Building Repairs	56,500
T461326 - Campus - Sidewalk Renewal - Phase VI	148,800
T461327 - Various Academic Buildings - Upgrade Interior & Exterior Doors	62,500
T461328 - Masonry Repairs - Academic Buildings - Phase 4	78,000
T461389 - LBR Residence Exterior Sewer Line Repair	58,000
T461608 - Campus - Water and Sewer Rehabilitation	150,000
T461610 - Campus Academic Buildings - Roof Top Safety - Phase 3	40,000
FR-Facilities Management Total	1,194,100
FR-Faculty of Arts	
Archaeology Pottery lab: Phase II	38,950
FR-Faculty of Arts Total	38,950
FR-Faculty of Business Administration	
MQIM Classroom	117,200
FR-Faculty of Business Administration Total	117,200
FR-Faculty of Law	
Renovations to Ludlow Hall and Law Library	130,400
FR-Faculty of Law Total	130,400
FR-Harriet Irving Library and Branches	
Compact Shelving	98,450
FR-Harriet Irving Library and Branches Total	98,450
FR-Student Services	
A&R Neville Homestead Flooring	8,000
MDH Room 210 Renos	80,600
Painting Entire Cafeteria & Atrium	9,500
Upgrade Security of Interior Doors	21,000
FR-Student Services Total	119,100

Appendix I Capital Budget

Elements of the Building & Spaces Program for 2018-19 - UNBF

A&R (Restricted) Operating Grant Continued	
UW-Assoc Vice President(Capital Planning & Property Development)	
SHDH Egress Issues	350,000
Strategic Priorities to be Determined	1,272
UW-Assoc Vice President(Capital Planning & Property Development) Total	351,272
UW-Information Technology Services	
Forestry & Geology Exterior Door Access	46,000
UW-Information Technology Services Total	46,000
UW-University Comptroller	
Install new circuits in Kitchenette area	1,092
UW-University Comptroller Total	1,092
UW-Vice-President (Research)	
A&R: Office Reconfiguration-VPR; Carpet replacement-ORS	11,505
UW-Vice-President (Research) Total	11,505
Grand Total	\$ 2,147,702

University Deferred Maintenance Program	
Portfolio / Priority Name	Amount Approved
UW-Assoc Vice President(Capital Planning & Property Development)	
UDMP 2018-19 Head Hall B16 Restroom renewal and reconfiguration	88,000
UDMP 2018-19 Bailey Hall Fish Labs RAS project	106,000
UDMP 2018-19 South Penthouse mechanical space	450,000
UDMP 2018-19 Tunnel Top Renewal RPC Area	160,000
UDMP 2018-19 Water Main Upgrade	40,000
UW-Assoc Vice President(Capital Planning & Property Development) Total	844,000
Grand Total	\$ 844,000

Appendix I Capital Budget

Elements of the Building & Spaces Program for 2018-19 - UNBF

Contribution from Residential Life, Campus and Conference Services for 2018-19	
Portfolio / Priority Name	Amount Approved
FR-Student Services	
Aitken House DHW Backup Tank	\$ 14,500
Aitken House Install Metal Fascia	32,800
Asbestos Abatement	25,000
Bridges House Chimney Repairs	29,900
Bridges House Removal of Urinals	2,140
EPJ Window Repairs	30,900
Harrison House Chimney Repairs	17,400
Harrison House Removal of Urinals	2,140
JK Ground Level Coping Stone & Window Lintel Repairs	113,500
Lady Beaverbrook Residence Upgrade Flooring	89,757
LBR Furniture Replacement	76,118
LBR Removal of Urinals	2,715
LBR Upgrade Water Fountains	6,145
LBR Window Treatments	51,800
Mackenzie Upgrade Water Fountain	6,145
Magee House Panel Replacement	195,000
Neville House Chimney Repairs	32,600
Neville House DHW Back up Tank	14,500
Neville House Door Replacement	13,500
Neville Upgrade Water Fountain	6,145
Replacement of Neville Pit Floor	7,295
Residence Capital Contingency	30,000
FR-Student Services Total	800,000
Grand Total	\$ 800,000

Appendix I Capital Budget

Elements of the Equipment & Technology Program for 2018-19 - UNBF

Non-Space (Restricted) Operating Grant	
Portfolio / Priority Name	Amount Approved
FR-Centre for Enhanced Teaching & Learning	
Classroom Technology Earmark - Equipment	\$ 21,494
Classroom Technology Earmark - Maintenance	4,488
Classroom Technology Earmark - Renewal	74,018
Phase 1 - Enterprise Network, Storage and Archive for 5k Media	26,409
Storage Solution for AV Equipment	4,625
FR-Centre for Enhanced Teaching & Learning Total	131,034
FR-Facilities Management	
2018-19 FM Computer Renewal Request	27,599
Computer Upgrade	7,755
FM Park Benches	14,024
FM Picnic Tables	3,311
FM Snow Plow Blade	35,142
FM Trees	4,277
Indoor Recycling Containers	26,674
T460198 - Head Hall Complex Cameras	21,000
FR-Facilities Management Total	139,783
FR-Faculty of Arts	
AV Upgrades to Singer Hall 449	4,150
Computer Equipment	33,049
E. Arnold Desk	1,919
LCD Display	1,357
Philosophy Student Lounge Renovation	3,127
Wireless Conference Phone	1,423
FR-Faculty of Arts Total	45,026
FR-Faculty of Business Administration	
MQIM Classroom	71,775
FR-Faculty of Business Administration Total	71,775
FR-Faculty of Computer Science	
Renovation of Room 315 in ITC	13,075
FR-Faculty of Computer Science Total	13,075
FR-Faculty of Education	
Computer Refresh	16,030
FR-Faculty of Education Total	16,030

Appendix I

Capital Budget

Elements of the Equipment & Technology Program for 2018-19 - UNBF

Non-Space (Restricted) Operating Grant Continued	
FR-Faculty of Engineering	
Computer lab chair upgrade	4,229
Laboratory Extraction Equipment Priority 1	102,137
Power Systems & Electric Machines Laboratory Priority 2	31,003
FR-Faculty of Engineering Total	137,369
FR-Faculty of Kinesiology	
Kinesiology Teaching Technology	16,000
Portable 3D Body Segment Scanner	15,000
FR-Faculty of Kinesiology Total	31,000
FR-Faculty of Law	
Renovations to Ludlow Hall and Law Library	30,300
FR-Faculty of Law Total	30,300
FR-Faculty of Nursing	
Simulation Technology - Fredericton and Moncton skills labs	45,234
FR-Faculty of Nursing Total	45,234
FR-Faculty of Science	
Equipment to enhance experiential learning in Biology teaching laboratories	42,000
Height-adjustable chairs for microscopy labs	8,666
Radiation survey meter	2,384
Refurnishing of P311	2,184
Undergraduate teaching lab development	4,671
UV-visible spectrometer for teaching and research	20,000
FR-Faculty of Science Total	79,906
FR-Harriet Irving Library and Branches	
Acquisitions	650,000
FR-Harriet Irving Library and Branches Total	650,000
FR-Registrar	
PCs Laptops and Printer	10,779
FR-Registrar Total	10,779
FR-Renaissance College	
Projectors	1,262
FR-Renaissance College Total	1,262
FR-Student Services	
Furnishing Upgrade	1,921
Furniture for Centre for Gender and Sexual Diversity	7,500
MDH Room 210 Renos	47,000
New Computers for Student Services	17,957
FR-Student Services Total	74,378

Appendix I Capital Budget

Elements of the Equipment & Technology Program for 2018-19 - UNBF

Non-Space (Restricted) Operating Grant Continued	
UW-Assoc Vice President(Capital Planning & Property Development)	
Classroom Improvements	100,000
Strategic Priorities to be Determined	100,332
UW-Assoc Vice President(Capital Planning & Property Development) Total	200,332
UW-Information Technology Services	
Business Continuity	133,295
ITS Staff Computer Refresh	36,020
UW-Information Technology Services Total	169,315
UW-School of Graduate Studies	
SGS-2017-ComputerReplacement	9,024
UW-School of Graduate Studies Total	9,024
UW-University Comptroller	
Computers	10,000
UW-University Comptroller Total	10,000
UW-Vice-President (Administration & Finance)	
Computer Upgrades	3,584
UW-Vice-President (Administration & Finance) Total	3,584
UW-Vice-President (Advancement)	
Faculty Staff Replacement Computers	10,504
Full Time Staff Replacement Laptops	3,316
Projector for Out of Town Events	1,184
UW-Vice-President (Advancement) Total	15,003
UW-Vice-President (Research)	
NS: VPR-ORS Furniture, Computer Request	16,124
UW-Vice-President (Research) Total	16,124
Grand Total	\$ 1,900,331

Appendix I Capital Budget

Elements of the Equipment & Technology Program for 2018-19 - UNBF

Student Technology Fee	
Portfolio / Priority Name	Amount Approved
FR-Centre for Enhanced Teaching & Learning	
Laptops for Student Loan	\$ 16,068
Media Lab Adobe Creative Cloud	8,400
Student Response System	12,000
FR-Centre for Enhanced Teaching & Learning Total	36,468
FR-College of Extended Learning	
CMA Piano Humidifiers	2,454
FR-College of Extended Learning Total	2,454
FR-Faculty of Arts	
Student Tech Fee - Lighting Kit - recorder Kit	1,700
FR-Faculty of Arts Total	1,700
FR-Faculty of Kinesiology	
Computer workstations(10)	13,111
FR-Faculty of Kinesiology Total	13,111
FR-Faculty of Law	
Laptops / Microfilm reader and computer	17,838
FR-Faculty of Law Total	17,838
FR-Faculty of Nursing	
Simulation - Virtual Dementia Tour	4,444
FR-Faculty of Nursing Total	4,444
FR-Harriet Irving Library and Branches	
HIL: Student Laptops	8,758
FR-Harriet Irving Library and Branches Total	8,758
FR-Student Services	
Presentation Screen for Centre for Gender and Sexual Diversity	5,718
FR-Student Services Total	5,718
UW-Information Technology Services	
Advertising and Marketing	1,083
Lab Environment Renewal	140,061
The Bruns AV and Computer	3,962
Wireless Replacement	100,000
UW-Information Technology Services Total	245,106
Grand Total	335,597
Reserve	14,403
Adjusted Grand Total	\$ 350,000

Appendix I Capital Budget

Elements of the Building & Spaces Program for 2018-19 - UNBSJ

A&R (Restricted) Operating Grant	
Portfolio / Priority Name	Amount Approved
SJ-Director of Facilities Management	
3rd Floor of Irving Hall - Replace Carpets	\$ 26,600
Animal Care Natural Lighting Technology GH	46,000
Athletics Centre - Sports Storage Rack	10,254
Building Envelope HH N&W elevations	49,850
Ceiling Tile Replacement (Hazen Hall)	10,000
Ceiling Tile Replacement (Irving Hall to Ganong Hall)	20,000
Emergency Power Hook-Up	20,000
Fire Alarm Upgrades OH, GH, BBH	46,715
GAU Lab Renovations (Hazen Hall 332)	15,000
GH 49 & 55/56A - Upgrade for AC Standards	10,000
Health Clinic Renovations	4,300
HH 330 - IT Space Renovation (for NBIRDT)	7,300
Install Camera in K.C. Irving Building (2nd floor)	4,470
Install Rubber Flooring at Canada Games Stadium	2,233
Installation of AV Equipment (Ganong Hall 6)	2,289
Insulation Repairs & Asbestos Removal on Piping - Tunnels	20,000
OH 203 - Reno Area for Wall TV	1,610
Refinish Gym Floor - Athletics Centre	12,000
Renovate HH 8/8A and Create Extra Office	10,200
Replacing Flooring & Ceiling Tile - Dean of Arts	10,700
Ring Road LED Lights	10,000
Stadium Ice Machine Installation	1,300
SJ-Director of Facilities Management Total	340,821
Grand Total	\$ 340,821

Appendix I Capital Budget

Elements of the Building & Spaces Program for 2018-19 - UNBSJ

Capital Renewal / Operating Budget Contribution	
Portfolio / Priority Name	Amount Approved
SJ-Director of Facilities Management	
Campus site upgrade - survey update	\$ 15,000
Fire protection upgrade BBH	25,000
Roof upgrades (CRI, OH)	30,000
VAF update	10,000
Water main upgrades - design	20,000
SJ-Director of Facilities Management Total	100,000
Grand Total	\$ 100,000
Facilities Improvement Fee	
Portfolio / Priority Name	Amount Approved
SJ-Director of Facilities Management	
Classroom utilization phase 4	\$ 60,000
Washroom accessibility AC first floor	290,000
SJ-Director of Facilities Management Total	350,000
Grand Total	\$ 350,000
University Deferred Maintenance Program	
Portfolio / Priority Name	Amount Approved
SJ-Director of Facilities Management	
Washroom accessibility GH first floor	\$ 214,480
SJ-Director of Facilities Management Total	214,480
Grand Total	\$ 214,480

Appendix I Capital Budget

Elements of the Equipment & Technology Program for 2018-19 - UNBSJ

Non-Space (Restricted) Operating Grant	
Portfolio / Priority Name	Amount Approved
SJ-Assoc VP Saint John	
Faculty and Staff Evergreening	\$ 66,987
Full tech classroom upgrade	9,582
HVAC/Security camera network switch upgrade	2,817
Ice making machine for Stadium	4,224
Lite classroom upgrade part A HH225,227,228	14,124
Lite classroom upgrade part B IH106,WCL31,GH314	14,124
Monitor upgrade OH 203	5,854
Replace classroom projectors	6,396
Volleyball training machine	5,814
SJ-Assoc VP Saint John Total	129,922
SJ-Director of Facilities Management	
CAE Office desks	9,930
Common area garbage cans	9,930
Consistent services labelling for Animal care	1,675
Logo chairs for Gymnasium	5,200
Mailing machine	18,300
Matting	10,000
Podium/Tables	10,000
Rubber matting for Stadium	9,304
Sound system Stadium	10,000
Sports camera	3,070
Storage racking and upgrades Athletic	12,000
Truck	40,000
SJ-Director of Facilities Management Total	139,409
SJ-Faculty of Science, Applied Science & Engineering	
AV Upgrades for GH6	14,079
Equipment GH13	1,686
Equipment GH21	4,270
Equipment GH306	3,113
Equipment GH6	21,932
SJ-Faculty of Science, Applied Science & Engineering Total	45,080
SJ-Manager Safety & Security	
Campus Patrol radios	5,373
SJ-Manager Safety & Security Total	5,373
Grand Total	\$ 319,784

Appendix I Capital Budget

Elements of the Equipment & Technology Program for 2018-19 - UNBSJ

Student Technology Fee	
Portfolio / Priority Name	Amount Approved
SJ-Assoc VP Saint John	
Accessibility Testing Hardware	4,000
Baron Computing Equipment	5,000
Canada Games Stadium Sound System	50,000
Information displays	13,000
Lab refresh	13,600
Poll Everywhere	8,500
SJ-Assoc VP Saint John Total	94,100
SJ-Information Services & Systems	
2D Printing Pen	200
3D Printer	4,500
3D Printer Cabinets	1,200
SJ-Information Services & Systems Total	5,900
Grand Total	\$ 100,000

Pro-forma Statement of Operating Revenues and Expenses Consolidated (\$000's)

University of New Brunswick Consolidated (\$000s)	Restated Actuals		Proposed Budget		Proforma		Proforma		Proforma		Proforma	
	2016-17	2017-2018	2018-2019		2019-2020		2020-2021		2021-2022		2022-2023	
	\$	\$	% Change	\$	% Change	\$	% Change	\$	% Change	\$	% Change	\$
Revenue												
Provincial Operating Grant	\$ 111,966.5	\$ 113,086.2	2.61%	\$ 116,042.5	0.97%	\$ 117,162.8	1.97%	\$ 119,469.0	1.97%	\$ 121,821.2	1.97%	\$ 124,220.6
Tuition Revenue	56,848.8	59,402.7	(0.66%)	59,013.0	8.20%	63,852.6	5.85%	67,587.5	4.80%	70,828.4	3.86%	73,565.5
Other Revenue	16,200.9	17,269.5	2.90%	17,769.8	0.17%	17,800.6	0.18%	17,832.0	0.18%	17,863.8	0.18%	17,896.2
Total Revenue	185,016.2	189,758.4	1.62%	192,825.3	3.11%	198,816.0	3.05%	204,888.4	2.75%	210,513.5	2.46%	215,682.3
Expense												
Academic and Research												
Faculties and Departmental Costs	106,329.1	106,911.9	(0.01%)	106,906.2	3.17%	110,294.7	2.68%	113,246.9	2.40%	115,964.4	2.65%	119,040.4
Academic and Student Support	33,526.1	35,107.2	1.37%	35,587.8	2.67%	36,537.1	3.00%	37,632.8	1.68%	38,264.6	2.46%	39,204.8
Sub-total	139,855.2	142,019.1	0.33%	142,494.0	3.04%	146,831.8	2.76%	150,879.7	2.22%	154,229.1	2.60%	158,245.2
Administration and Support Services												
Administration and Development	36,427.9	35,701.8	(2.26%)	34,894.7	3.49%	36,113.5	1.87%	36,788.3	1.69%	37,410.8	1.89%	38,119.0
Maintenance and Utilities	21,320.8	22,607.3	(0.33%)	22,531.6	2.64%	23,126.7	3.27%	23,883.1	3.21%	24,649.3	3.37%	25,481.1
Sub-total	57,748.7	58,309.1	(1.51%)	57,426.3	3.16%	59,240.2	2.42%	60,671.4	2.29%	62,060.1	2.48%	63,600.2
Total Operating Expense	197,603.9	200,328.2	(0.20%)	199,920.4	3.08%	206,072.0	2.66%	211,551.1	2.24%	216,289.2	2.57%	221,845.3
Ancillary Operations (Net)	974.9	1,116.8	(8.01%)	1,027.3	0.00%	1,027.3	0.00%	1,027.3	0.00%	1,027.3	0.00%	1,027.3
In-Year Contingency	750.0	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
In-Year Salary Savings	(4,796.4)	(3,789.4)	7.92%	(4,089.4)	0.00%	(4,089.4)	0.00%	(4,089.4)	0.00%	(4,089.4)	0.00%	(4,089.4)
In-Year Priority Allocations	1,028.0	994.0	0.00%	994.0	0.00%	994.0	0.00%	994.0	0.00%	994.0	0.00%	994.0
Total Expense	195,560.4	198,649.6	(0.40%)	197,852.3	3.11%	204,003.9	2.69%	209,483.0	2.26%	214,221.1	2.59%	219,777.2
Net Position before One-Time Items	(10,544.2)	(8,891.2)		(5,027.0)		(5,188.0)		(4,594.6)		(3,707.7)		(4,095.0)
One-Time Sources (Uses) of Funds	9,028.7	6,629.5		5,027.0		2,538.1		-		-		-
Cumulative Targeted Budget Adjustments	-	-		-		2,650.0		5,300.0		5,300.0		5,300.0
Net Position	\$ (1,515.5)	\$ (2,261.7)		\$ -		\$ -		\$ 705.4		\$ 1,592.3		\$ 1,205.0
Net Position as a Percentage of Revenue	(0.8%)	(1.2%)		0.0%		0.0%		0.3%		0.8%		0.6%

The Budget pro-formas include planning items. These include the outcomes of Presidential task forces related to tuition review, overhead policy and non-traditional programs as well as future budget adjustments. These have been included to illustrate path to a balanced budget

Pro-forma Statement of Operating Revenues and Expenses Fredericton Campus & University-wide Units (\$000's)

University of New Brunswick Fredericton & University-wide Units (\$000)	Restated Actuals		Proposed Budget		Proforma		Proforma		Proforma		Proforma		
	2016-17	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	% Change	\$	% Change	\$	% Change	\$
Revenue													
Provincial Operating Grant	\$ 93,584.4	\$ 94,520.3	2.54%	96,924.7	0.97%	\$ 97,861.1	1.97%	\$ 99,788.6	1.97%	\$101,754.7	1.97%	\$103,760.1	
Tuition Revenue	42,333.2	44,716.2	(1.57%)	44,013.3	9.01%	47,977.0	6.44%	51,069.0	5.35%	53,800.5	4.00%	55,955.2	
Other Revenue	12,628.4	13,982.5	2.95%	14,395.0	0.14%	14,415.0	0.14%	14,435.0	0.14%	14,455.0	0.14%	14,475.0	
Total Revenue	148,546.0	153,219.0	1.38%	155,333.0	3.17%	160,253.1	3.14%	165,292.6	2.85%	170,010.2	2.46%	174,190.3	
Expense													
Academic and Research													
Faculties and Departmental Costs	83,925.6	84,885.3	0.15%	85,014.6	3.38%	87,889.5	2.64%	90,211.9	2.33%	92,312.8	2.68%	94,784.5	
Academic and Student Support	28,414.1	29,769.3	1.16%	30,116.1	2.69%	30,925.2	3.06%	31,872.3	1.54%	32,361.9	2.43%	33,148.3	
Sub-total	112,339.7	114,654.6	0.42%	115,130.7	3.20%	118,814.7	2.75%	122,084.2	2.12%	124,674.7	2.61%	127,932.8	
Administration and Support Services													
Administration and Development	29,452.8	29,301.3	(1.88%)	28,750.0	3.97%	29,891.1	1.93%	30,468.0	1.72%	30,990.9	1.96%	31,598.8	
Maintenance and Utilities	16,322.8	17,701.9	(0.95%)	17,533.3	2.42%	17,956.9	3.16%	18,525.1	3.09%	19,096.7	3.30%	19,726.9	
Sub-total	45,775.6	47,003.2	(1.53%)	46,283.3	3.38%	47,848.0	2.39%	48,993.1	2.23%	50,087.6	2.47%	51,325.7	
Total Operating Expense	158,115.3	161,657.8	(0.15%)	161,414.0	3.25%	166,662.7	2.65%	171,077.3	2.15%	174,762.3	2.57%	179,258.5	
Ancillary Operations (Net)	974.9	1,116.8	(8.01%)	1,027.3	0.00%	1,027.3	0.00%	1,027.3	0.00%	1,027.3	0.00%	1,027.3	
In-Year Contingency	750.0	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	
In-Year Salary Savings	(3,165.8)	(3,044.4)	9.85%	(3,344.4)	0.00%	(3,344.4)	0.00%	(3,344.4)	0.00%	(3,344.4)	0.00%	(3,344.4)	
In-Year Priority Allocations	969.3	935.3	0.00%	935.3	0.00%	935.3	0.00%	935.3	0.00%	935.3	0.00%	935.3	
Total Expense	157,643.7	160,665.5	(0.39%)	160,032.2	3.28%	165,280.9	2.67%	169,695.5	2.17%	173,380.5	2.59%	177,876.7	
Net Position before One-Time Items	(9,097.7)	(7,446.5)		(4,699.2)		(5,027.8)		(4,402.9)		(3,370.3)		(3,686.4)	
One-Time Sources (Uses) of Funds	7,582.2	5,556.1		4,699.2		2,527.9		-		-		-	
Cumulative Targeted Budget Adjustments	-	-		-		2,500.0		5,000.0		5,000.0		5,000.0	
Net Position	\$ (1,515.5)	\$ (1,890.4)		\$ -		\$ -		\$ 597.1		\$ 1,629.7		\$ 1,313.6	
Net Position as a Percentage of Revenue	(1.0%)	(1.2%)		0.0%		0.0%		0.4%		1.0%		0.8%	

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Pro-forma Statement of Operating Revenues and Expenses Saint John Campus

University of New Brunswick Saint John Campus (\$000s)	Restated Actuals		Proposed Budget		Proforma		Proforma		Proforma		Proforma	
	2016-17	2017-2018	2018-2019		2019-2020		2020-2021		2021-2022		2022-2023	
	\$	\$	% Change	\$	% Change	\$	% Change	\$	% Change	\$	% Change	\$
Revenue												
Provincial Operating Grant	\$ 18,382.1	\$18,565.9	2.97%	\$19,117.8	0.96%	\$19,301.7	1.96%	\$19,680.3	1.96%	\$20,066.5	1.96%	\$20,460.4
Tuition Revenue	14,515.6	14,686.5	2.13%	14,999.7	5.84%	15,875.6	4.05%	16,518.5	3.08%	17,027.9	3.42%	17,610.3
Other Revenue	3,572.5	3,287.0	2.67%	3,374.8	0.32%	3,385.6	0.34%	3,397.0	0.35%	3,408.8	0.36%	3,421.2
Total Revenue	36,470.2	36,539.4	2.61%	37,492.3	2.86%	38,562.9	2.68%	39,595.8	2.29%	40,503.2	2.44%	41,491.9
Expense												
Academic and Research												
Faculties and Departmental Costs	22,403.5	22,026.6	(0.61%)	21,891.6	2.35%	22,405.2	2.81%	23,035.0	2.68%	23,651.6	2.55%	24,255.9
Academic and Student Support	5,112.0	5,337.9	2.51%	5,471.7	2.56%	5,611.9	2.65%	5,760.5	2.47%	5,902.7	2.60%	6,056.5
Sub-total	27,515.5	27,364.5	(0.00%)	27,363.3	2.39%	28,017.1	2.78%	28,795.5	2.64%	29,554.4	2.56%	30,312.4
Administration and Support Services												
Administration and Development	6,975.1	6,400.5	(4.00%)	6,144.7	1.27%	6,222.4	1.57%	6,320.3	1.58%	6,419.9	1.56%	6,520.2
Maintenance and Utilities	4,998.0	4,905.4	1.89%	4,998.3	3.43%	5,169.8	3.64%	5,358.0	3.63%	5,552.6	3.63%	5,754.2
Sub-total	11,973.1	11,305.9	(1.44%)	11,143.0	2.24%	11,392.2	2.51%	11,678.3	2.52%	11,972.5	2.52%	12,274.5
Total Operating Expense	39,488.6	38,670.4	(0.42%)	38,506.4	2.34%	39,409.3	2.70%	40,473.8	2.60%	41,526.9	2.55%	42,586.8
Ancillary Operations (Net)	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
In-Year Contingency	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
In-Year Salary Savings	(1,630.6)	(745.0)	0.00%	(745.0)	0.00%	(745.0)	0.00%	(745.0)	0.00%	(745.0)	0.00%	(745.0)
In-Year Priority Allocations	58.7	58.7	0.00%	58.7	0.00%	58.7	0.00%	58.7	0.00%	58.7	0.00%	58.7
Total Expense	37,916.7	37,984.1	(0.43%)	37,820.1	2.39%	38,723.0	2.75%	39,787.5	2.65%	40,840.6	2.60%	41,900.5
Net Position before One-Time Items	\$ (1,446.5)	\$ (1,444.7)		\$ (327.8)		\$ (160.1)		\$ (191.7)		\$ (337.4)		\$ (408.6)
One-Time Sources (Uses) of Funds	1,446.5	1,073.4		327.8		10.1		-		-		-
Cumulative Targeted Budget Adjustments	-	-		-		150.0		300.0		300.0		300.0
Net Position	\$ -	\$ (371.3)		\$ -		\$ -		\$ 108.3		\$ (37.4)		\$ (108.6)
Net Position as a Percentage of Revenue	0.0%	(1.0%)		0.0%		0.0%		0.3%		(0.1%)		(0.3%)

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