

MEHMET S. DALKIR

Curriculum Vitae September 2018

University of New Brunswick P.O. Box 4400 Fredericton, NB E3B 5A3

1 Personal Information

1.1 Contact information

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1.2 Languages

Fluent in English, working knowledge of French.

1.3 Major fields of concentration

Financial economics, macroeconomic dynamics and monetary economics, econometrics, international economics, and quantitative methods.

1.4 Education

Degree	Field	Institution	Completion Year
Ph.D.	Economics	University of Kansas	2005
M.A.	Economics	University of Kansas	1998
M.S.	Industrial Engineering	Middle East Tech. University	1990
B.S.	Industrial Engineering	Middle East Tech. University	1988

Dissertation Title: Synchronization of Economies: A Dynamical Systems Approach.

Supervisor: Prof. William A. Barnett, Distinguished Oswald Chair of Macroeconomics.

Completion date: July 2005.

2 Scholarships and Grants

- Oxford University Press, 2017,
- UNB Research Fund Competition 2005, and 2011 rounds,
- Australian Tourism Council Graduate Scholarship 1999-2001.

3 Teaching and Research Experience

- July 2009 to present: Associate Prof. Department of Economics, University of New Brunswick.
- September 2005 to June 2009: Assistant Prof. Department of Economics, University of New Brunswick.
- Aug. 2002 to May 2005: Teaching assistant Department of Economics, University of Kansas,
- Mar. 1999 to Nov. 2001: Teaching assistant School of Economics, University of New South Wales, Sydney, Australia.
- August-Sept. 1999 Financial analyst Financial reporting section, Australian Securities and Investments Commission, Sydney, Australia.
- Jan. 1997 to Dec. 1998: Teaching assistant Department of Economics, University of Kansas.
- Oct. 1993 to Sept. 1996: Head of Research Meksa Securities A.S., Istanbul.

4 Research

4.1 Refereed papers

- “Freezeout mergers” (with Elif Dalkir and Doron Levit) Review of Financial Studies, 7 September 2018. Featured at the Harvard Law School Forum on Corporate Governance and Financial Regulation on 25 September 2018.
- “On the optimality of partial tender offers” (with Elif Dalkir) Journal of Economic Theory, vol. 151, pp. 561-570, May 2014.
- “Spurious correlation under fractional integration in output series,” Economics Letters, vol. 107, issue 2, pp. 165-168, May 2010.

- “Revisiting stock market index correlations,” Finance Research Letters, vol.6, issue 1, pp. 23-33, March 2009.
- “Gains from synchronization,” (with William A. Barnett) Studies in Nonlinear Dynamics and Econometrics. Vol. 11, issue 1, article 2, 28 pages, March 2007.
- “A new approach to causality in the frequency domain,” Economics Bulletin, Vol. 3, no. 44, pp. 1-14, November 2004.

4.2 Referee work

- Finance Research Letters,
- Economics Letters.

4.3 Textbook editing

I am currently working on adapting the following honors level textbook for Canadian audiences.

- Macroeconomics: Institutions, Instability, and the Financial System by Wendy Carlin and David Soskice, Oxford University Press.

4.4 Research in progress

- “An Econometric Analysis of Growth of Wealth Inequality in the United States,” with Elif Dalkir.
- Multiple equilibria and sunspots in the mainstream economics paradigm, with Tony Myatt.
- Spurious Granger Causality under Fractional Integration.
- What do we have if we do not have stationarity and ergodicity?
- “Free-rider effect in corporate takeovers: a complete elimination may not be easy,” with Elif Dalkir.

5 Presentations

5.1 Conference presentations

- Distribution of Wealth, Redistribution, and Economic Growth, with Elif Dalkir (UNB), presented at the Canadian Economic Association meeting in Antigonish, Nova Scotia, June 2017.
- Spurious Granger Causality under Fractional Integration, presented at the Canadian Economic Association meeting in Ottawa, June 2016.
- “Freeze-outs fail to remove the free-rider effect in corporate take-overs,” with Elif Dalkir (UNB), presented at the IABPAD meeting in Istanbul, July 2013.
- “Freeze-outs fail to remove the free-rider effect in corporate take-overs,” with Elif Dalkir (UNB), presented at the Atlantic Canadian Economic Association meeting in Halifax, October 2012.
- “A Reconsideration of Correlation between Simple-Sum Aggregates,” with Elif Dalkir (UNB), presented at the Canadian Economic Association meeting in Calgary, June 2012.
- “General Topology of Asset Markets and Bubbles and a Proposed Index,” with Elif Dalkir, presented at the Atlantic Canadian Economic Association meeting in Charlottetown, October 2011.
- “Inflation versus Price Control from the Stochastic Control Perspective,” with Elif Dalkir, presented at the Canadian Economic Association meeting in Ottawa, June 2011.
- “Why partial tender offers are suboptimal?” (with Elif Dalkir) presented at the Canadian Economic Association meeting in Toronto, May 2009.
- “Is NAFTA sustainable?” (with W. Yu) presented at the Canadian Economic Association Meeting in Vancouver, June 2008.
- “Revisiting stock market index correlations,” presented at the International Economics Association Conference, Istanbul, June 2008, Canadian Economic Association meeting in Vancouver, June 2008, and the Atlantic Canadian Economic Association Meeting, Antigonish, September, 2007.
- “Inter-provincial and international trade issues to be considered for an agenda of self-sufficiency,” Sustainable Progress or Self-Sufficiency for NB conference, UNB, November 2007.
- “Learning with periodic signals,” presented at the Canadian Economic Association Meeting, Halifax, June 2, 2007.

- “Tracking the output correlations: Are we on the right track?” Canadian Economic Association Conference, Concordia University, Montreal, May 26-28, 2006.
- “Gains from synchronization,” Midwest Economic Theory Conference, University of Kansas, October 16-18, 2005.
- “A new approach to causality in the frequency domain: it depends upon what you are looking at,” Midwest Economic Association Meeting, Marriott Hotel, Chicago, March 18-20, 2003.

5.2 Invited presentations

- “Free-rider effect in corporate takeovers: a complete elimination may not be easy,” presented at Department of Economics, Dalhousie University, Halifax, November 2015.
- “Freeze-outs fail to remove the free-rider effect in corporate take-overs,” presented at Department of Economics, Mount Allison University, Sackville, February 2013.
- “Revisiting output correlations,” presented at Department of Economics, Dalhousie University, Halifax, February 2008.
- “Gains from synchronization,” presented at Department of Economics, University of Windsor, Windsor, Ontario, March 2006.

5.3 Professional Development

Pension Investments and Governance Basics Course, October 10-12, Toronto.

6 Teaching

6.1 Graduate student supervision

- Xiangyu Zhao, “The Evidence And Mechanism Of The Middle Income Trap”. Presented May 2017.
- Jingya Zhou, “The Analysis On Trade Effect Of China-Asean Free Trade Agreement-Based On The Gravity Model”. Presented February 2017.
- Zhang, Yifeng, “Exploring the Relationship between Stock Prices and Exchange Rates in North America and China”. Presented June 2016.
- Liu, Yunlu, “Can Distribution Services Cost Explains Home Bias?” presented April 2016.

- Huang, Fei, “International trade and the border effect between Canada and United States”. Presented September 2015.
- Dial, Deepak, “The Impact of Free Trade Agreements on Canada’s Bilateral Trade: With a subset of the G7 countries”. Presented September 2012.
- Mguiss, Mohamed, “The determinants of foreign direct investments in Canada”. Presented May 2012.
- Bucumi, André, “Determinants of growth in Atlantic Canada: A County-level panel data approach within the augmented Solow model framework”. Presented May 2012.
- Ivus, Maryna, “How did Canada-U.S. trade liberalization affect U.S. exports to Canada: New versus existing products.” MA Report. Presented September 2011.
- Kang, Fan, “A cointegration approach to the impact of government debt on the interest rates: the OECD case.” MA report. Presented August 2009.
- Li, Yuanhao, “An Empirical Test for the Purchasing Power Parity for Asian Countries.” MA report. Presented October 2008.
- Agboola, Tope, “The Canadian Equity Risk Premium: Is It Really a Puzzle?” MA report. Presented August 2007.
- Pang, Zhikun, “The contribution of Social Cohesion to Economic Growth: East Asian Evidence.” MA report. Presented June 2007.
- Agyin, Adwoa Kwaba, “Progress of Output Correlations: A comparative study for G-7, Developing Asia, Africa, and the Western Hemisphere.” MA report. Presented May 2006.

6.2 PhD Examination Committee External Member

- Sadia Safdar, “An Empirical Analysis of Monetary Policy Rules in Pakistan and Extensions in Taylor Rule (1981Q1-2010Q4),” School of Economic Sciences, Federal Urdu University of Arts, Science and Technology, Islamabad, Pakistan, 2012.
- Syed Imran Rais, “Conversion of Cement Plants from Fuel Oil to Coal as Fuel and Its Effects on Air Pollution in Pakistan,” School of Economic Sciences, Federal Urdu University of Arts, Science and Technology, Islamabad, Pakistan, 2014.

6.3 Courses taught

6.3.1 Graduate

- ECON6023. Topics in Macroeconomics
- ECON6625. Econometrics II
- ECON6013. Topics in Microeconomic Theory
- ECON6285. Public Policy

6.3.2 Undergraduate

- ECON3401. International Economics: Trade
- ECON3412. International Economics: Finance
- ECON3023. Intermediate Macroeconomics
- ECON3013. Intermediate Microeconomics
- ECON1023. Introductory Economics: Macroeconomics
- ECON1013. Introductory Economics: Microeconomics

7 Administrative Positions Held

- AUNBT-UNB CPP Adjustment Committee (2018-)
- UNB Pension Board Trustee (2016-2018)
- Acting Undergraduate Coordinator, from July 2015 to June 2016,
- FNBFA Executive Member-at-Large (2015-2019) and Treasurer (2017-2018)
- AUNBT-UNB Joint Economic Adjustment Committee (2015-2020)
- Elected Acting Chair of the Department for academic year 2014-2015.
- Acting Coordinator of the Department Graduate Committee, from January 2013 to July 2013,
- Member of the Department Graduate Committee, from September 2007 to June 2009, and from September 2011 to present,

- Departmental Seminar Coordinator, from September 2005 to June 2009, and from September 2010 to June 2013,
- Member of the executive board of the Atlantic Canadian Economic Association, from January 2008 to June 2009,
- Faculty of Arts Teaching Awards Committee member, 2007-08, and convener, 2008-09.