



Proceeds From The Sale Of Real Property

University Secretariat

POL-F.1.11(b)

Policy

1.0 Purpose

- 1.1 To outline the University of New Brunswick's policy regarding proceeds from the sale of real property.

2.0 Applicability

- 2.1 University-wide

3.0 Definitions

- 3.1 None applicable

4.0 Implementation

- 4.1 All funds from the sale of real property after the replacement of appropriate acreage, if deemed necessary, be set aside within the University's endowment portfolio; that the interest there from be used for the establishment of entrance and undergraduate scholarships and bursaries; and that this policy be reviewed when the book value of the fund reaches \$1 million.

5.0 Interpretation and Questions

- 5.1 University Secretariat Office is located in Sir Howard Douglas Hall, Room 110. Questions concerning this policy may be directed to (506) 453-4613 sjd@unb.ca.